

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

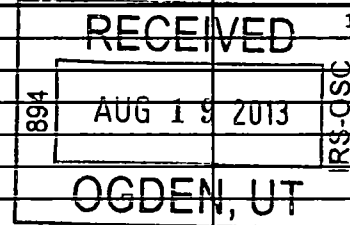
For calendar year 2012 or tax year beginning

, and ending

Name of foundation <b>THE HUBBARD BROADCASTING FOUNDATION</b>		A Employer identification number <b>41-6022291</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>3415 UNIVERSITY AVENUE</b>	Room/suite	B Telephone number <b>6516424300</b>
City or town, state, and ZIP code <b>ST. PAUL, MN 55114</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>25,231,816.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	197,814.	197,814.		
	4 Dividends and interest from securities	337,443.	337,443.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28,563.			
	b Gross sales price for all assets on line 6a	8,029,693.			
	7 Capital gain net income (from Part IV, line 2)		28,563.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,153,959.	2,079.		Statement 1	
12 Total. Add lines 1 through 11	1,717,779.	565,899.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	101,450.	0.		101,450.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 2	11,587.	11,562.		25.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 3	208,879.	208,879.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	321,916.	220,441.		101,475.
	25 Contributions, gifts, grants paid	1,807,350.			1,244,350.
26 Total expenses and disbursements. Add lines 24 and 25	2,129,266.	220,441.		1,345,825.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-411,487.				
b Net investment income (if negative, enter -0-)		345,458.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		96,693.	210,408.	210,408.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 4	22,483,156.	24,988,005.	24,988,005.	
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶ Statement 5)	-10,820.	33,403.	33,403.	
	16	<b>Total assets (to be completed by all filers)</b>	22,569,029.	25,231,816.	25,231,816.	
	17	Accounts payable and accrued expenses	27,314.	27,314.		
	18	Grants payable	925,000.	1,488,000.		
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities (add lines 17 through 22)</b>	952,314.	1,515,314.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	21,616,715.	23,716,502.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b>	21,616,715.	23,716,502.			
31	<b>Total liabilities and net assets/fund balances</b>	22,569,029.	25,231,816.			

### Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,616,715.
2	Enter amount from Part I, line 27a	2	-411,487.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED INCOME ON INVESTMENTS	3	2,512,409.
4	Add lines 1, 2, and 3	4	23,717,637.
5	Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	1,135.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,716,502.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	<b>P</b>	<b>Various</b>	<b>12/31/12</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 8,029,693.		8,001,130.	28,563.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			28,563.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	28,563.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,265,876.	23,623,850.	.053585
2010	1,083,490.	21,836,808.	.049618
2009	991,578.	18,728,621.	.052945
2008	1,142,619.	22,183,425.	.051508
2007	1,341,874.	21,955,646.	.061117

<b>2</b> Total of line 1, column (d)	<b>2</b>	.268773
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.053755
<b>4</b> Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	<b>4</b>	24,009,325.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	1,290,621.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	3,455.
<b>7</b> Add lines 5 and 6	<b>7</b>	1,294,076.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	1,345,825.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,455.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,455.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,455.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	6,844.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,844.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,389.	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input checked="" type="checkbox"/> 3,389. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	x	
14	The books are in care of <b>LINDA TREMERE</b> Telephone no. <b>651-642-4192</b> Located at <b>3415 UNIVERSITY AVE, ST. PAUL, MN</b> ZIP+4 <b>55114</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No
				x

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b x
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1c x
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	3b
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a x
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4b x

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 6		101,450.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

▶ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	24,018,333.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	356,616.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	24,374,949.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	24,374,949.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	365,624.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	24,009,325.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,200,466.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,200,466.
<b>2a</b>	Tax on investment income for 2012 from Part VI, line 5	<b>2a</b>	3,455.
<b>b</b>	Income tax for 2012. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	3,455.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,197,011.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,197,011.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,197,011.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,345,825.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,345,825.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	3,455.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,342,370.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2012)



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,197,011.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008	583,543.			
c From 2009	991,578.			
d From 2010	1,083,490.			
e From 2011	1,265,876.			
f Total of lines 3a through e	3,924,487.			
4 Qualifying distributions for 2012 from Part XII, line 4: ► \$	1,345,825.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				1,197,011.
e Remaining amount distributed out of corpus	148,814.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,073,301.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	4,073,301.			
10 Analysis of line 9:				
a Excess from 2008	583,543.			
b Excess from 2009	991,578.			
c Excess from 2010	1,083,490.			
d Excess from 2011	1,265,876.			
e Excess from 2012	148,814.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT H		PUBLIC CHARITY		1,807,350.
<b>Total</b>			<b>3a</b>	1,807,350.
<b>b Approved for future payment</b>				
SEE STATEMENT I		PUBLIC CHARITY		1,488,000.
<b>Total</b>			<b>3b</b>	1,488,000.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	197,814.	
4	Dividends and interest from securities			14	337,443.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	1,153,959.	
8	Gain or (loss) from sales of assets other than inventory			18	28,563.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.		1,717,779.	0.
13	Total. Add line 12, columns (b), (d), and (e)				13	1,717,779

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Form 990-PF

Other Income

Statement 1

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
ANNUITY INCOME	1,151,880.	0.	
SECURITIES LITIGATION SETTLEMENT	2,079.	2,079.	
Total to Form 990-PF, Part I, line 11	1,153,959.	2,079.	

Form 990-PF

Taxes

Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT FUND TAXES PAID	11,562.	11,562.		0.
MN FILING FEE	25.	0.		25.
To Form 990-PF, Pg 1, ln 18	11,587.	11,562.		25.

Form 990-PF	Other Expenses			Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
MONTHLY INSURANCE PREMIUMS	46,309.	46,309.		0.	
INVESTMENT MANAGEMENT FEES	162,570.	162,570.		0.	
To Form 990-PF, Pg 1, ln 23	208,879.	208,879.		0.	



Form 990-PF

Corporate Stock

Statement

4

Description	Book Value	Fair Market Value
NWQ INTERNATIONAL ADR	0.	0.
BARROW, HANLEY, MEWHINNEY & STRAUSS - STMT A	5,820,795.	5,820,795.
FAYEZ, SAROFIRM & COMPANY - STMT B	2,412,235.	2,412,235.
BARROW, HANLEY, MEWHINNEY & STRAUSS, INC - STMT C	5,415,546.	5,415,546.
CRUT - STMT D	6,257,444.	6,257,444.
KEELY ASSET MANAGEMENT SMALL CAP - STMT E	1,444,342.	1,444,342.
FED ALGER EQUITY - STMT F	1,339,080.	1,339,080.
WS INTERNATIONAL - STMT G	2,298,563.	2,298,563.
Total to Form 990-PF, Part II, line 10b	24,988,005.	24,988,005.

Form 990-PF	Other Assets	Statement	5
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Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
ACCRUED INVESTMENT INCOME	41,811.	33,403.	33,403.
INVESTMENT IN ANNUITY	-52,631.	0.	0.
To Form 990-PF, Part II, line 15	-10,820.	33,403.	33,403.

Form 990-PF      Part VIII - List of Officers, Directors      Statement      6  
 Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
KATHRYN HUBBARD ROMINSKI 3415 UNIVERSITY AVE ST PAUL, MN 55114	EXEC DIRECTOR/DIRECTOR 15.00	101,450.	0.	0.
STANLEY S. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
KAREN H. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	VICE PRES/DIRECTOR 1.00	0.	0.	0.
TOM NEWBERRY 3415 UNIVERSITY AVE ST PAUL, MN 55114	SECRETARY/TREASURER 1.00	0.	0.	0.
STANLEY E. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.
VIRGINIA H. MORRIS 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.
ROBERT W. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		101,450.	0.	0.

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Form 990-PF	Grant Application Submission Information	Statement	7
	Part XV, Lines 2a through 2d		

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Name and Address of Person to Whom Applications Should be Submitted

---

KATHRYN HUBBARD ROMINSKI  
3415 UNIVERSITY AVE  
ST PAUL, MN 55114

---

Telephone Number

---

651-642-4305

---

Form and Content of Applications

---

SUMMARY FORM OF THE HISTORY AND PURPOSE OF THE ORGANIZATION, COPY OF IRC SECTION 501(C)(3) STATUS LETTER, SPECIFIC PROJECT OR PROGRAM THAT FUNDS WILL BE ALLOCATED TO, AND IF FUNDS ARE TO BE USED FOR OPERATING OR NON-OPERATING EXPENSES.

---

Any Submission Deadlines

---

MOST FOUNDATION ACTIVITY TAKES PLACE PRIOR TO END OF CALENDAR YEAR

---

Restrictions and Limitations on Awards

---

NONE

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.  <b>THE HUBBARD BROADCASTING FOUNDATION</b>	Employer identification number (EIN) or  <b>41-6022291</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>3415 UNIVERSITY AVENUE</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>ST. PAUL, MN 55114</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

0	4
---	---

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LINDA TREMERE

- The books are in the care of ► **3415 UNIVERSITY AVE - ST. PAUL, MN 55114**  
Telephone No. ► **651-642-4192** FAX No. ► \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☒ calendar year **2012** or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$	0.
<b>c</b> <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form **8868** (Rev. 1-2013)



P.O. Box 1776, Baltimore MD 21203

Deutsche Bank Alex. Brown  
a division of Deutsche Bank Securities Inc.  
Washington, D.C. Office  
801 17th Street, NW Suite 300  
Washington, D.C. 20006  
(202) 626-7000, (800) 326-1440

Statement Period: 12/01/2012 - 12/31/2012

## Income and Expense Summary (continued)

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Expenses</b>				
Withholding Taxes	0.00	0.00	-16.44	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$5,290.27</b>	<b>\$0.00</b>	<b>\$19,659.49</b>	<b>\$0.00</b>

## Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 2.00% of Portfolio</b>									
<b>Cash Balance</b>				93.25	693.51				
<b>Money Market</b>									
<b>DBAB CASH RESERVE PRIME INSTL</b>									
31,917.770	12/01/12	0000002006	12/31/12	32,510.30	31,917.77	0.00	7.44	0.03%	0.02%
<b>Total Money Market</b>				<b>\$32,510.30</b>	<b>\$31,917.77</b>	<b>\$0.00</b>	<b>\$7.44</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$32,603.55</b>	<b>\$32,611.28</b>	<b>\$0.00</b>	<b>\$7.44</b>		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
ACUITY BRANDS INC COM			Security Identifier: AYI					
CUSIP: 00508Y102								
Dividend Option: Cash								
320.000	11/20/07*	35.0400	11,212.80	67.7300	21,673.60	10,460.80	166.40	0.76%
ALLETE INC COM NEW			Security Identifier: ALE					
CUSIP: 018522300								
Dividend Option: Cash								
310.000	04/29/09*	26.1520	8,107.15	40.9800	12,703.80	4,596.65	570.40	4.48%
130.000	05/20/11*	39.8000	5,174.03	40.9800	5,327.40	153.37	239.20	4.48%
440.000	Total Noncovered		13,281.18		18,031.20	4,750.02	809.60	
440.000	Total		\$13,281.18		\$18,031.20	\$4,750.02	\$809.60	

Page 3 of 25

LBH02717CS 750011H

DBAB-ROLL

Account Number: SXW-942522  
THE HUBBARD BROADCASTING

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Clearing through Pershing LLC, a subsidiary  
of The Bank of New York Mellon Corporation  
Pershing LLC member FINRA NYSE SIPC



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
AVIS BUDGET GROUP INC COM			Security Identifier: CAR					
CUSIP: 053774105								
Dividend Option: Cash								
430.000	12/13/10*	15.1820	6,528.17	19.8200	8,522.60	1,994.43		
440.000	07/19/11*	15.7840	6,944.78	19.8200	8,720.80	1,776.02		
560.000	03/02/12*	12.9360	7,244.33	19.8200	11,099.20	3,854.87		
1,430.000	Total Noncovered		20,717.28		28,342.60	7,625.32		
1,430.000	Total		\$20,717.28		\$28,342.60	\$7,625.32	\$0.00	
BABCOCK & WILCOX CO NEW COM			Security Identifier: BWC					
CUSIP: 05615F102								
Dividend Option: Cash								
185.000	01/07/09*	11.9760	2,215.55	26.2000	4,847.00	2,631.45	59.20	1.22%
470.000	11/19/10*	25.5910	12,027.58	26.2000	12,314.00	286.42	150.40	1.22%
655.000	Total Noncovered		14,243.13		17,161.00	2,917.87	209.60	
655.000	Total		\$14,243.13		\$17,161.00	\$2,917.87	\$209.60	
BENEFICIAL MUT BANCORP INC COM			Security Identifier: BNCL					
CUSIP: 08173R104								
Dividend Option: Cash								
280.000	12/13/07*	9.9280	2,779.90	9.5000	2,660.00	-119.90		
1,060.000	01/02/08*	9.8750	10,466.97	9.5000	10,070.00	-396.97		
1,340.000	Total Noncovered		13,246.87		12,730.00	-516.87		
1,340.000	Total		\$13,246.87		\$12,730.00	-\$516.87	\$0.00	
BROADRIDGE FINL SOLUTIONS INC COM			Security Identifier: BR					
CUSIP: 11133T103								
Dividend Option: Cash								
200.000	11/16/07*	21.7170	4,343.41	22.8800	4,576.00	232.59	144.00	3.14%
1,010.000	11/20/07*	21.9390	22,158.39	22.8800	23,108.80	950.41	727.20	3.14%
1,210.000	Total Noncovered		26,501.80		27,684.80	1,183.00	871.20	
1,210.000	Total		\$26,501.80		\$27,684.80	\$1,183.00	\$871.20	
CBOE HLDGS INC COM			Security Identifier: CBOE					
CUSIP: 12503M108								
Dividend Option: Cash								
480.000	05/20/11*	28.3300	13,598.35	29.4600	14,140.80	542.45	288.00	2.03%
260.000	05/01/12*	26.7970	6,967.27	29.4600	7,659.60	692.33	156.00	2.03%
740.000	Total Noncovered		20,565.62		21,800.40	1,234.78	444.00	
740.000	Total		\$20,565.62		\$21,800.40	\$1,234.78	\$444.00	





P.O. Box 1778, Baltimore MD 21203

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Washington, D.C. Office  
801 17th Street, NW Suite 300  
Washington, D.C. 20006  
(202) 626-7000, (800) 326-1440

Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CAPITOL FED FINL INC COM			Security Identifier: CFFN					
CUSIP: 140571101								
Dividend Option: Cash								
1,030.000	02/04/11*	12.1420	12,506.16	11.6900	12,040.70	-465.46	309.00	2.56%
280.000	02/24/11*	12.2320	3,425.07	11.6900	3,273.20	-151.87	84.00	2.56%
290.000	02/25/11*	12.3780	3,589.59	11.6900	3,390.10	-199.49	87.00	2.56%
610.000	05/01/12*	12.0470	7,348.55	11.6900	7,130.90	-217.65	183.00	2.56%
2,210.000	Total Noncovered		26,869.37		25,834.90	-1,034.47	663.00	
2,210.000	Total		\$26,869.37		\$25,834.90	-\$1,034.47	\$663.00	
CARRIZO OIL & GAS INC COM			Security Identifier: CRZO					
CUSIP: 144577103								
Dividend Option: Cash								
280.000	12/27/10*	33.1740	9,288.75	20.9200	5,857.60	-3,431.15		
110.000	03/10/11*	32.6710	3,593.81	20.9200	2,301.20	-1,292.61		
120.000	07/19/11*	40.0560	4,806.74	20.9200	2,510.40	-2,296.34		
510.000	Total Noncovered		17,689.30		10,669.20	-7,020.10		
510.000	Total		\$17,689.30		\$10,669.20	-\$7,020.10	\$0.00	
CHEMTURA CORP COM NEW			Security Identifier: CHMT					
CUSIP: 163893209								
Dividend Option: Cash								
790.000	01/11/11*	16.1800	12,782.04	21.2600	16,795.40	4,013.36		
710.000	05/10/11*	18.2420	12,951.89	21.2600	15,094.60	2,142.71		
1,500.000	Total Noncovered		25,733.93		31,890.00	6,156.07		
1,500.000	Total		\$25,733.93		\$31,890.00	\$6,156.07	\$0.00	
CHICAGO BRIDGE & IRON CO N V			Security Identifier: CBI					
ISIN#US1672501095								
CUSIP: 167250109								
Dividend Option: Cash								
250.000	11/16/07*	51.1500	12,787.50	46.3500	11,587.50	-1,200.00	50.00	0.43%
480.000	11/20/07*	50.9200	24,441.60	46.3500	22,248.00	-2,193.60	96.00	0.43%





# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CHICAGO BRIDGE &amp; IRON CO N V (continued)</b>								
730.000			37,229.10		33,835.50	-3,393.60	146.00	
		<b>Total Noncovered</b>						
730.000		<b>Total</b>	<b>\$37,229.10</b>		<b>\$33,835.50</b>	<b>-\$3,393.60</b>	<b>\$146.00</b>	
<b>CIRCOR INTL INC COM</b>								
Security Identifier: CIR								
CUSIP: 17273K109								
Dividend Option: Cash								
180.000	11/16/07*	41.7400	7,513.20	39.5900	7,126.20	-387.00	27.00	0.37%
280.000	11/20/07*	43.8300	12,272.40	39.5900	11,085.20	-1,187.20	42.00	0.37%
460.000		<b>Total Noncovered</b>	<b>19,785.60</b>		<b>18,211.40</b>	<b>-1,574.20</b>	<b>69.00</b>	
460.000		<b>Total</b>	<b>\$19,785.60</b>		<b>\$18,211.40</b>	<b>-\$1,574.20</b>	<b>\$69.00</b>	
<b>COMPASS MINERALS INTL INC COM</b>								
Security Identifier: CMP								
CUSIP: 20451N101								
Dividend Option: Cash								
200.000	07/18/08*	74.2270	14,845.46	74.7100	14,942.00	96.54	396.00	2.65%
<b>COMVERSE INC COM</b>								
Security Identifier: CNSI								
CUSIP: 20585P105								
Dividend Option: Cash								
210.000	11/05/12	29.2840	6,149.56	28.5300	5,991.30	-158.26		
<b>COMVERSE TECHNOLOGY INC COM PAR \$0.10</b>								
Security Identifier: CMVT								
CUSIP: 205862402								
Dividend Option: Cash								
1,990.000	11/05/12	3.4310	6,828.29	3.8400	7,641.60	813.31		
1,910.000	12/20/12	3.7220	7,109.02	3.8400	7,334.40	225.38		
3,900.000		<b>Total Covered</b>	<b>13,937.31</b>		<b>14,976.00</b>	<b>1,038.69</b>		
3,900.000		<b>Total</b>	<b>\$13,937.31</b>		<b>\$14,976.00</b>	<b>\$1,038.69</b>	<b>\$0.00</b>	
<b>DANA HLDG CORP COM</b>								
Security Identifier: DAN								
CUSIP: 235825205								
Dividend Option: Cash								
750.000	03/23/11*	16.7100	12,532.35	15.6100	11,707.50	-824.85	150.00	1.28%
360.000	05/10/11*	18.3220	6,595.88	15.6100	5,619.60	-976.28	72.00	1.28%
1,110.000		<b>Total Noncovered</b>	<b>19,128.23</b>		<b>17,327.10</b>	<b>-1,801.13</b>	<b>222.00</b>	
1,110.000		<b>Total</b>	<b>\$19,128.23</b>		<b>\$17,327.10</b>	<b>-\$1,801.13</b>	<b>\$222.00</b>	
<b>DELTIC TIMBER CORP COM</b>								
Security Identifier: DEL								
CUSIP: 247850100								
Dividend Option: Cash								
130.000	11/16/07*	50.9300	6,620.89	70.6200	9,180.60	2,559.71	39.00	0.42%
230.000	11/20/07*	49.8800	11,472.38	70.6200	16,242.60	4,770.22	69.00	0.42%

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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
DELTIC TIMBER CORP COM (continued)								
360.000	Total Noncovered		18,093.27		25,423.20	7,329.93	108.00	
360.000	Total		\$18,093.27		\$25,423.20	\$7,329.93	\$108.00	
DENNY'S CORP COM								
Security Identifier: DENN								
CUSIP: 24869P104								
Dividend Option: Cash								
580.000	03/26/10*	3.8110	2,210.38	4.8800	2,830.40	620.02		
1,250.000	03/29/10*	3.8720	4,840.25	4.8800	6,100.00	1,259.75		
800.000	04/10/12*	3.9970	3,197.92	4.8800	3,904.00	706.08		
710.000	04/23/12*	3.8310	2,720.29	4.8800	3,464.80	744.51		
3,340.000	Total Noncovered		12,968.84		16,299.20	3,330.36		
3,340.000	Total		\$12,968.84		\$16,299.20	\$3,330.36	\$0.00	
DINEEQUITY INC COM								
Security Identifier: DIN								
CUSIP: 254423106								
Dividend Option: Cash								
370.000	11/20/07*	56.1600	20,779.20	67.0000	24,790.00	4,010.80		
DRESSER-RAND GROUP INC COM								
Security Identifier: DRC								
CUSIP: 261608103								
Dividend Option: Cash								
320.000	11/01/10*	34.4940	11,038.14	56.1400	17,964.80	6,926.66		
ENPRO INDS INC COM								
Security Identifier: NPO								
CUSIP: 29355X107								
Dividend Option: Cash								
70.000	11/16/07*	32.4400	2,270.80	40.9000	2,863.00	592.20		
370.000	11/20/07*	32.4600	12,010.20	40.9000	15,133.00	3,122.80		
190.000	03/09/11*	39.1850	7,445.07	40.9000	7,771.00	325.93		
630.000	Total Noncovered		21,726.07		25,767.00	4,040.93		
630.000	Total		\$21,726.07		\$25,767.00	\$4,040.93	\$0.00	



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FIRST AMERN FINL CORP COM			Security Identifier: FAF					
CUSIP: 31847R102								
Dividend Option: Cash								
320.000	03/29/10*	14.4970	4,639.12	24.0900	7,708.80	3,069.68	153.60	1.99%
390.000	09/02/10*	15.7040	6,124.72	24.0900	9,395.10	3,270.38	187.20	1.99%
440.000	11/19/10*	14.2940	6,289.45	24.0900	10,599.60	4,310.15	211.20	1.99%
1,150.000	Total Noncovered		17,053.29		27,703.50	10,650.21	552.00	
1,150.000	Total		\$17,053.29		\$27,703.50	\$10,650.21	\$552.00	
FIRST NIAGARA FINL GROUP INC NEW COM			Security Identifier: FNFG					
CUSIP: 33582V108								
Dividend Option: Cash								
950.000	04/10/08*	13.3940	12,724.30	7.9300	7,533.50	-5,190.80	304.00	4.03%
400.000	09/15/10*	11.5510	4,620.24	7.9300	3,172.00	-1,448.24	128.00	4.03%
710.000	02/16/12*	9.8770	7,012.46	7.9300	5,630.30	-1,382.16	227.20	4.03%
2,060.000	Total Noncovered		24,357.00		16,335.80	-8,021.20	659.20	
2,060.000	Total		\$24,357.00		\$16,335.80	-\$8,021.20	\$659.20	
FIRSTMERIT CORP COM			Security Identifier: FMER					
CUSIP: 337915102								
Dividend Option: Cash								
56.962	07/30/09*	18.4370	1,050.18	14.1900	808.29	-241.89	36.46	4.51%
423.038	07/31/09*	18.5510	7,847.95	14.1900	6,002.91	-1,845.04	270.74	4.51%
530.000	11/24/09*	20.7660	11,005.93	14.1900	7,520.70	-3,485.23	339.20	4.51%
1,010.000	Total Noncovered		19,904.06		14,331.90	-5,572.16	646.40	
1,010.000	Total		\$19,904.06		\$14,331.90	-\$5,572.16	\$646.40	
FLOWERS FOODS INC COM			Security Identifier: FLO					
CUSIP: 343498101								
Dividend Option: Cash								
1,380.000	11/20/07*	15.3060	21,122.22	23.2700	32,112.60	10,990.38	883.20	2.75%
FLOWERVE CORP COM			Security Identifier: FLS					
CUSIP: 34354P105								
Dividend Option: Cash								
200.000	11/20/07*	91.3000	18,260.00	146.8000	29,360.00	11,100.00	288.00	0.98%
FORESTAR GROUP INC COM			Security Identifier: FOR					
CUSIP: 346233109								
Dividend Option: Cash								
590.000	06/17/08*	24.1400	14,242.31	17.3300	10,224.70	-4,017.61		
170.000	08/06/10*	15.2540	2,593.16	17.3300	2,946.10	352.94		



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## Portfolio Holdings (continued)

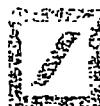
Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FORESTAR GROUP INC COM (continued)								
760.000	Total Noncovered		16,835.47		13,170.80	-3,664.67		
760.000	Total		\$16,835.47		\$13,170.80	-\$3,664.67	\$0.00	
FORTUNE BRANDS HOMES & SEC INC COM								
Security Identifier: FBHS								
CUSIP: 34964C106								
Dividend Option: Cash								
370.000	12/21/11*	16.1530	5,976.68	29.2200	10,811.40	4,834.72		
FOSTER L B CO CL A								
Security Identifier: FSTR								
CUSIP: 350060109								
Dividend Option: Cash								
320.000	09/24/09*	31.6780	10,136.96	43.4400	13,900.80	3,763.84	32.00	0.23%
GENESEE & WYO INC CL A								
Security Identifier: GWR								
CUSIP: 371559105								
Dividend Option: Cash								
240.000	04/18/12*	53.8730	12,929.57	76.0800	18,259.20	5,329.63		
GULFPORT ENERGY CORP COM NEW								
Security Identifier: GPOR								
CUSIP: 402635304								
Dividend Option: Cash								
480.000	05/20/11*	28.4500	13,656.19	38.2200	18,345.60	4,689.41		
270.000	07/19/11*	34.4480	9,301.04	38.2200	10,319.40	1,018.36		
750.000	Total Noncovered		22,957.23		28,665.00	5,707.77		
750.000	Total		\$22,957.23		\$28,665.00	\$5,707.77	\$0.00	
HANESBRANDS INC COM								
Security Identifier: HBI								
CUSIP: 410345102								
Dividend Option: Cash								
220.000	11/16/07*	29.4100	6,470.20	35.8200	7,880.40	1,410.20		
820.000	11/20/07*	29.2000	23,944.00	35.8200	29,372.40	5,428.40		
1,040.000	Total Noncovered		30,414.20		37,252.80	6,838.60		
1,040.000	Total		\$30,414.20		\$37,252.80	\$6,838.60	\$0.00	



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
HANOVER INS GROUP INC COM			Security Identifier: THG					
CUSIP: 410867105								
Dividend Option: Cash								
130.000	10/13/08*	36.1070	4,693.93	38.7400	5,036.20	342.27	171.60	3.40%
240.000	10/16/08*	34.9560	8,389.51	38.7400	9,297.60	908.09	316.80	3.40%
80.000	05/20/11*	42.1260	3,370.11	38.7400	3,099.20	-270.91	105.60	3.40%
200.000	02/16/12*	40.9270	8,185.46	38.7400	7,748.00	-437.46	264.00	3.40%
650.000	Total Noncovered		24,639.01		25,181.00	541.99	858.00	
650.000	Total		\$24,639.01		\$25,181.00	\$541.99	\$858.00	
HIL ROM HLDGS COM			Security Identifier: HRC					
CUSIP: 431475102								
Dividend Option: Cash								
560.000	10/16/08*	23.5300	13,176.86	28.5000	15,960.00	2,783.14	280.00	1.75%
290.000	12/09/09*	23.0060	6,671.74	28.5000	8,265.00	1,593.26	145.00	1.75%
850.000	Total Noncovered		19,848.60		24,225.00	4,376.40	425.00	
850.000	Total		\$19,848.60		\$24,225.00	\$4,376.40	\$425.00	
IBERIABANK CORP COM			Security Identifier: IBKC					
CUSIP: 450828108								
Dividend Option: Cash								
10.000	04/20/09*	48.8980	488.98	49.1200	491.20	2.22	13.60	2.76%
360.000	07/13/09*	40.9880	14,755.50	49.1200	17,683.20	2,927.70	489.60	2.76%
70.000	07/31/12*	47.0600	3,294.20	49.1200	3,438.40	144.20	95.20	2.76%
440.000	Total Noncovered		18,538.68		21,612.80	3,074.12	598.40	
440.000	Total		\$18,538.68		\$21,612.80	\$3,074.12	\$598.40	
ITT CORP NEW COM NEW			Security Identifier: ITT					
CUSIP: 450911201								
Dividend Option: Cash								
590.000	12/21/11*	19.6650	11,602.41	23.4600	13,841.40	2,238.99	214.76	1.55%
290.000	03/22/12*	22.5090	6,527.67	23.4600	6,803.40	275.73	105.56	1.55%
880.000	Total Noncovered		18,130.08		20,644.80	2,514.72	320.32	
300.000	09/20/12	21.1800	6,354.06	23.4600	7,038.00	683.94	109.20	1.55%
300.000	Total Covered		6,354.06		7,038.00	683.94	109.20	
1,180.000	Total		\$24,484.14		\$27,682.80	\$3,198.66	\$429.52	





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
JOHN BEAN TECHNOLOGIES CORP			Security Identifier: JBT					
COM								
CUSIP: 477839104								
Dividend Option: Cash								
400.000	09/07/11*	15.3250	6,129.88	17.7700	7,108.00	978.12	112.00	1.57%
340.000	09/08/11*	15.4920	5,267.28	17.7700	6,041.80	774.52	95.20	1.57%
740.000	Total Noncovered		11,397.16		13,149.80	1,752.64	207.20	
740.000	Total		\$11,397.16		\$13,149.80	\$1,752.64	\$207.20	
KAISER ALUM CORP COM PAR			Security Identifier: KALU					
CUSIP: 483007704								
Dividend Option: Cash								
80.000	04/29/08*	68.1580	5,452.67	61.6900	4,935.20	-517.47	80.00	1.62%
380.000	05/12/08*	65.8560	25,025.43	61.6900	23,442.20	-1,583.23	380.00	1.62%
460.000	Total Noncovered		30,478.10		28,377.40	-2,100.70	460.00	
460.000	Total		\$30,478.10		\$28,377.40	-\$2,100.70	\$460.00	
KANSAS CITY SOUTHN COM NEW			Security Identifier: KSU					
CUSIP: 485170302								
Dividend Option: Cash								
170.000	11/20/07*	34.1000	5,797.00	83.4800	14,191.60	8,394.60	132.60	0.93%
KOPPERS HLDGS INC COM			Security Identifier: KOP					
CUSIP: 50060P106								
Dividend Option: Cash								
200.000	05/11/10*	32.4940	6,498.84	38.1500	7,630.00	1,131.16	192.00	2.51%
140.000	01/14/11*	39.1220	5,477.04	38.1500	5,341.00	-136.04	134.40	2.51%
340.000	Total Noncovered		11,975.88		12,971.00	995.12	326.40	
340.000	Total		\$11,975.88		\$12,971.00	\$995.12	\$326.40	
MANNING & NAPIER INC CL A COM			Security Identifier: MN					
CUSIP: 56382Q102								
Dividend Option: Cash								
680.000	11/29/11*	12.6400	8,595.20	12.6000	8,568.00	-27.20	435.20	5.07%

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# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MCDERMOTT INT'L INC			Security Identifier: MDR					
CUSIP: 580037109								
Dividend Option: Cash								
370.000	01/07/09*	6.3430	2,346.96	11.0200	4,077.40	1,730.44		
590.000	03/02/12*	14.7010	8,673.65	11.0200	6,501.80	-2,171.85		
800.000	06/11/12*	10.8010	8,640.40	11.0200	8,816.00	175.60		
1,760.000	Total Noncovered		19,661.01		19,395.20	-265.81		
1,760.000	Total		\$19,661.01		\$19,395.20	-\$265.81		\$0.00
NCR CORP COM			Security Identifier: NCR					
CUSIP: 62886E108								
Dividend Option: Cash								
1,000.000	09/07/11*	16.5400	16,540.40	25.4800	25,480.00	8,939.60		
NORTHWEST BANCSHARES INC MD COM			Security Identifier: NWBI					
CUSIP: 667340103								
Dividend Option: Cash								
410.000	07/06/10*	11.4210	4,682.61	12.1400	4,977.40	294.79	196.80	3.95%
220.000	08/19/10*	11.1050	2,443.08	12.1400	2,670.80	227.72	105.60	3.95%
470.000	09/15/10*	11.5460	5,426.81	12.1400	5,705.80	278.99	225.60	3.95%
470.000	01/26/11*	11.9700	5,626.04	12.1400	5,705.80	79.76	225.60	3.95%
1,570.000	Total Noncovered		18,178.54		19,059.80	881.26	753.60	
450.000	09/20/12	12.4730	5,613.03	12.1400	5,463.00	-150.03	216.00	3.95%
450.000	Total Covered		5,613.03		5,463.00	-150.03	216.00	
2,020.000	Total		\$23,791.57		\$24,522.80	\$731.23	\$969.60	
NORTHWESTERN CORP COM NEW			Security Identifier: NWE					
CUSIP: 668074305								
Dividend Option: Cash								
370.000	05/07/12*	34.6670	12,826.90	34.7300	12,850.10	23.20	547.60	4.26%
370.000	Total Noncovered		12,826.90		12,850.10	23.20	547.60	
200.000	10/23/12	35.5830	7,116.62	34.7300	6,946.00	-170.62	296.00	4.26%
200.000	Total Covered		7,116.62		6,946.00	-170.62	296.00	
570.000	Total		\$19,943.52		\$19,796.10	-\$147.42	\$843.60	
OASIS PETE INC NEW COM			Security Identifier: OAS					
CUSIP: 674215108								
Dividend Option: Cash								
430.000	07/19/11*	31.9640	13,744.61	31.8000	13,674.00	-70.61		
210.000	08/15/11*	26.7950	5,626.93	31.8000	6,678.00	1,051.07		





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
OASIS PETE INC NEW COM (continued)								
640.000	Total Noncovered		19,371.54		20,352.00	980.46		
640.000	Total		\$19,371.54		\$20,352.00	\$980.46		\$0.00
PHH CORP COM NEW								
Security Identifier: PHH								
CUSIP: 693320202								
Dividend Option: Cash								
570.000	11/16/10*	20.1390	11,479.23	22.7500	12,967.50	1,488.27		
290.000	11/19/10*	20.3610	5,904.75	22.7500	6,597.50	692.75		
430.000	03/22/12*	15.4610	6,648.06	22.7500	9,782.50	3,134.44		
1,290.000	Total Noncovered		24,032.04		29,347.50	5,315.46		
1,290.000	Total		\$24,032.04		\$29,347.50	\$5,315.46		\$0.00
PNM RES INC COM								
Security Identifier: PNM								
CUSIP: 69349H107								
Dividend Option: Cash								
330.000	12/05/12	21.0860	6,958.35	20.5100	6,768.30	-190.05	191.40	2.82%
360.000	12/20/12	21.1420	7,611.19	20.5100	7,383.60	-227.59	208.80	2.82%
690.000	Total Covered		14,569.54		14,151.90	-417.64	400.20	
690.000	Total		\$14,569.54		\$14,151.90	-\$417.64	\$400.20	
PATTERSON COS INC COM								
Security Identifier: PDCO								
CUSIP: 703395103								
Dividend Option: Cash								
580.000	04/07/09*	18.6010	10,788.41	34.2300	19,853.40	9,064.99	324.80	1.63%
PENSKE AUTOMOTIVE GROUP INC COM								
Security Identifier: PAG								
CUSIP: 70959W103								
Dividend Option: Cash								
670.000	02/11/11*	19.4700	13,044.57	30.0900	20,160.30	7,115.73	348.40	1.72%
280.000	03/10/11*	20.3250	5,690.94	30.0900	8,425.20	2,734.26	145.60	1.72%
950.000	Total Noncovered		18,735.51		28,585.50	9,849.99	494.00	
950.000	Total		\$18,735.51		\$28,585.50	\$9,849.99	\$494.00	

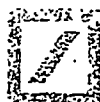




# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
REGAL BELOIT CORP WISCONSIN			Security Identifier: RBC					
ISIN#US7587501039								
CUSIP: 758750103								
Dividend Option: Cash								
200.000	11/19/10*	57.0290	11,405.80	70.4700	14,094.00	2,688.20	152.00	1.07%
100.000	03/09/11*	72.1680	7,216.84	70.4700	7,047.00	-169.84	76.00	1.07%
300.000	Total Noncovered		18,622.64		21,141.00	2,518.36	228.00	
300.000	Total		\$18,622.64		\$21,141.00	\$2,518.36	\$228.00	
REGIS CORP MINN COM			Security Identifier: RGS					
CUSIP: 758932107								
Dividend Option: Cash								
670.000	05/25/12*	18.3990	12,327.33	16.9200	11,336.40	-990.93	160.80	1.41%
380.000	07/31/12*	16.9110	6,426.18	16.9200	6,429.60	3.42	91.20	1.41%
1,050.000	Total Noncovered		18,753.51		17,766.00	-987.51	252.00	
1,050.000	Total		\$18,753.51		\$17,766.00	-\$987.51	\$252.00	
RYLAND GROUP INC COM			Security Identifier: RYL					
CUSIP: 783764103								
Dividend Option: Cash								
230.000	09/19/12	31.0110	7,132.51	36.5000	8,395.00	1,262.49	27.60	0.32%
190.000	10/23/12	32.4220	6,160.18	36.5000	6,935.00	774.82	22.80	0.32%
420.000	Total Covered		13,292.69		15,330.00	2,037.31	50.40	
420.000	Total		\$13,292.69		\$15,330.00	\$2,037.31	\$50.40	
SALLY BEAUTY HLDGS INC COM			Security Identifier: SBH					
CUSIP: 79546E104								
Dividend Option: Cash								
110.000	01/26/10*	8.4090	924.97	23.5700	2,592.70	1,667.73		
820.000	03/10/11*	12.6520	10,374.56	23.5700	19,327.40	8,952.84		
930.000	Total Noncovered		11,299.53		21,920.10	10,620.57		
930.000	Total		\$11,299.53		\$21,920.10	\$10,620.57	\$0.00	
SMITH A O CORP COMMON			Security Identifier: AOS					
CUSIP: 831865209								
Dividend Option: Cash								
300.000	08/15/11*	37.9060	11,371.86	63.0700	18,921.00	7,549.14	240.00	1.26%
160.000	11/29/11*	37.1260	5,940.22	63.0700	10,091.20	4,150.98	128.00	1.26%
460.000	Total Noncovered		17,312.08		29,012.20	11,700.12	368.00	
460.000	Total		\$17,312.08		\$29,012.20	\$11,700.12	\$368.00	





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SUNCOKE ENERGY INC COM			Security Identifier: SXC					
CUSIP: 86722A103								
Dividend Option: Cash								
460.000	03/22/12*	13.9080	6,397.77	15.5900	7,171.40	773.63		
120.000	05/23/12*	14.0970	1,691.69	15.5900	1,870.80	179.11		
290.000	05/24/12*	14.1990	4,117.74	15.5900	4,521.10	403.36		
870.000	Total Noncovered		12,207.20		13,563.30	1,356.10		
540.000	12/05/12	15.6930	8,474.33	15.5900	8,418.60	-55.73		
540.000	Total Covered		8,474.33		8,418.60	-55.73		
1,410.000	Total		\$20,681.53		\$21,981.90	\$1,300.37	\$0.00	
TRINITY INDS INC COM			Security Identifier: TRN					
CUSIP: 896522109								
Dividend Option: Cash								
550.000	08/09/10*	19.5700	10,763.45	35.8200	19,701.00	8,937.55	242.00	1.22%
190.000	02/11/11*	30.0000	5,700.00	35.8200	6,805.80	1,105.80	83.60	1.22%
740.000	Total Noncovered		16,463.45		26,506.80	10,043.35	325.60	
740.000	Total		\$16,463.45		\$26,506.80	\$10,043.35	\$325.60	
VAIL RESORTS INC COM			Security Identifier: MTN					
CUSIP: 91879Q109								
Dividend Option: Cash								
480.000	08/18/08*	43.9940	21,117.26	54.0900	25,963.20	4,845.94	360.00	1.38%
VECTREN CORP COM			Security Identifier: WVC					
CUSIP: 92240G101								
Dividend Option: Cash								
320.000	01/20/09*	25.3840	8,122.88	29.4000	9,408.00	1,285.12	454.40	4.82%
360.000	01/21/09*	25.1950	9,070.02	29.4000	10,584.00	1,513.98	511.20	4.82%
680.000	Total Noncovered		17,192.90		19,992.00	2,799.10	965.60	
680.000	Total		\$17,192.90		\$19,992.00	\$2,799.10	\$965.60	



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
VIEWPOINT FINL GROUP INC MD COM			Security Identifier: VPFG					
CUSIP: 92672A101								
Dividend Option: Cash								
130.000	05/12/11*	12.8650	1,672.50	20.9400	2,722.20	1,049.70	52.00	1.91%
430.000	05/13/11*	12.7670	5,489.64	20.9400	9,004.20	3,514.56	172.00	1.91%
500.000	07/14/11*	13.8630	6,931.50	20.9400	10,470.00	3,538.50	200.00	1.91%
1,060.000	Total Noncovered		14,093.64		22,196.40	8,102.76	424.00	
190.000	09/20/12	18.9800	3,606.14	20.9400	3,978.60	372.46	76.00	1.91%
190.000	Total Covered		3,606.14		3,978.60	372.46	76.00	
1,250.000	Total		\$17,699.78		\$26,175.00	\$8,475.22	\$500.00	
WABTEC COM			Security Identifier: WAB					
CUSIP: 929740108								
Dividend Option: Cash								
320.000	11/20/07*	33.9600	10,867.20	87.5400	28,012.80	17,145.60	64.00	0.22%
WADDELL & REED FINL INC CL A			Security Identifier: WDR					
CUSIP: 930059100								
Dividend Option: Cash								
370.000	09/06/11*	28.1560	10,417.68	34.8200	12,883.40	2,465.72	414.40	3.21%
WEX INC COM			Security Identifier: WXS					
CUSIP: 96208T104								
Dividend Option: Cash								
430.000	11/20/07*	40.4900	17,410.70	75.3700	32,409.10	14,998.40		
WINTRUST FINL CORP COM			Security Identifier: WTEC					
CUSIP: 97650W108								
Dividend Option: Cash								
410.000	02/16/12*	33.7370	13,832.29	36.7000	15,047.00	1,214.71	73.80	0.49%
170.000	03/02/12*	33.8730	5,758.36	36.7000	6,239.00	480.64	30.60	0.49%
580.000	Total Noncovered		19,590.65		21,286.00	1,695.35	104.40	
580.000	Total		\$19,590.65		\$21,286.00	\$1,695.35	\$104.40	
WYNHAM WORLDWIDE CORP COM			Security Identifier: WYN					
CUSIP: 98310W108								
Dividend Option: Cash								
360.000	11/20/07*	27.1800	9,784.80	53.2100	19,155.60	9,370.80	331.20	1.72%
Total Common Stocks			\$1,149,382.45		\$1,390,227.90	\$240,845.45	\$18,033.72	





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Real Estate Investment Trusts								
SABRA HEALTH CARE REIT INC COM			Security Identifier: SBRA					
CUSIP: 78573L106								
Dividend Option: Cash								
640.000	12/05/12	22.3590	14,309.50	21.7200	13,900.80	-408.70	844.80	6.07%
350.000	12/20/12	21.8940	7,662.94	21.7200	7,602.00	-60.94	462.00	6.07%
990.000	Total Covered		21,972.44		21,502.80	-469.64	1,306.80	
990.000	Total		\$21,972.44		\$21,502.80	-\$469.64	\$1,306.80	
Total Real Estate Investment Trusts			\$21,972.44		\$21,502.80	-\$469.64	\$1,306.80	
Total Equities			\$1,171,354.89		\$1,411,730.70	\$240,375.81	\$19,340.52	
			Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings			\$1,203,966.17		\$1,444,341.98	\$240,375.81	\$0.00	\$19,347.96

### Footnotes

\* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.



## Summary of Gains and Losses

	Realized		Unrealized
	This Period	Year-to-Date	
Long-Term Gain/Loss	0.00	0.00	5,637,933.84
<b>Net Gain/Loss</b>	<b>0.00</b>	<b>0.00</b>	<b>5,637,933.84</b>

This summary excludes transactions where cost basis information is not available.

## Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
<b>Sweep Money Market Fund</b>				
<b>DBAB CASH RESERVE PRIME SERIES</b>				
Account Number: 0000129448 Current Yield: 0.01% Activity Ending: 12/31/12				
12/01/12	Opening Balance		19,948.69	19,948.69
12/31/12	Deposit	INCOME REINVEST	0.33	19,949.02
12/31/12	Closing Balance			<b>\$19,949.02</b>
<b>Total All Money Market Funds</b>				<b>\$19,949.02</b>

## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Equities	0.00	0.00	3,995.52	0.00
Money Market	0.33	0.00	1.95	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$0.33</b>	<b>\$0.00</b>	<b>\$3,997.47</b>	<b>\$0.00</b>

## Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 1.00% of Portfolio</b>									
<b>Money Market</b>									
<b>DBAB CASH RESERVE PRIME SERIES</b>									
19,949.020	12/01/12	0000129448	12/31/12	19,948.69	19,949.02	0.00	1.95	0.02%	0.01%
<b>Total Money Market</b>				<b>\$19,948.69</b>	<b>\$19,949.02</b>	<b>\$0.00</b>	<b>\$1.95</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$19,948.69</b>	<b>\$19,949.02</b>	<b>\$0.00</b>	<b>\$1.95</b>		





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
DIRECTV COM		Security Identifier: DTV						
CUSIP: 25490A309								
Dividend Option: Cash								
56,481.000	02/21/06*	0.0000	0.00	50.1600	2,833,086.96	2,833,086.96		
55,918.000	02/21/06*	0.0000	0.00	50.1600	2,804,846.88	2,804,846.88		
112,399.000	Total Noncovered		0.00		5,637,933.84	5,637,933.84		
112,399.000	Total		\$0.00		\$5,637,933.84	\$5,637,933.84	\$0.00	
5NEWS CORP CL A		Security Identifier: NWSA						
CUSIP: 65248E104								
Dividend Option: Cash								
10,923.000	02/21/06*	N/A	Please Provide	25.5100	278,645.73	N/A	1,856.91	0.66%
12,580.000	02/21/06*	N/A	Please Provide	25.5100	320,915.80	N/A	2,138.60	0.66%
23,503.000	Total Unallocated		N/A		599,561.53	N/A	3,995.51	
23,503.000	Total		N/A		\$599,561.53	N/A	\$3,995.51	
Total Common Stocks			\$0.00		\$6,237,495.37	\$5,637,933.84	\$3,995.51	
Total Equities			\$0.00		\$6,237,495.37	\$5,637,933.84	\$3,995.51	
			Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings			\$19,949.02		\$6,257,444.39	\$5,637,933.84	\$0.00	\$3,997.46

### Footnotes

\* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.





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## Income and Expense Summary (continued)

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Expenses</b>				
Withholding Taxes	-109.65	0.00	-1,866.14	0.00
Fees(Foreign Securities)	-12.00	0.00	-86.60	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$10,826.07</b>	<b>\$0.00</b>	<b>\$68,904.40</b>	<b>\$0.00</b>

## Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 1.00% of Portfolio</b>									
Cash Balance				0.00	289.00				
<b>Money Market</b>									
<b>INV CASH TRST TREASURY INV CL</b>									
21,696.590	12/01/12	0000007591	12/31/12	11,175.52	21,696.59	0.00	1.84	0.01%	0.01%
<b>Total Money Market</b>				<b>\$11,175.52</b>	<b>\$21,696.59</b>	<b>\$0.00</b>	<b>\$1.84</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$11,175.52</b>	<b>\$21,985.59</b>	<b>\$0.00</b>	<b>\$1.84</b>		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
ARCOS DORADOS HLDGS INC SHS CL A			Security Identifier: ARCO					
ISIN#VGG0457F1071								
CUSIP: G0457F107								
Dividend Option: Cash								
300.000	09/08/11	28.4460	8,533.80	11.9600	3,588.00	-4,945.80	71.64	1.99%
ABBOTT LABS COM			Security Identifier: ABT					
CUSIP: 002824100								
Dividend Option: Cash								
850.000	10/13/98*	40.9110	334,774.44	65.5000	55,675.00	20,900.56	476.00	0.85%
200.000	01/05/99*	45.6000	39,120.01	65.5000	13,100.00	3,979.99	112.00	0.85%

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Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>BLACKROCK INC COM</b>			<b>Security Identifier: BLK</b>					
CUSIP: 09247X101								
Dividend Option: Cash								
50.000	09/08/11	157.3800	7,869.00	206.7100	10,335.50	2,466.50	300.00	2.90%
35.000	03/14/12	199.7200	6,990.20	206.7100	7,234.85	244.65	210.00	2.90%
25.000	03/23/12	200.4500	5,011.25	206.7100	5,167.75	156.50	150.00	2.90%
25.000	06/20/12	176.0600	4,401.50	206.7100	5,167.75	766.25	150.00	2.90%
<b>135.000</b>	<b>Total Covered</b>		<b>24,271.95</b>		<b>27,905.85</b>	<b>3,633.90</b>	<b>810.00</b>	
<b>135.000</b>	<b>Total</b>		<b>\$24,271.95</b>		<b>\$27,905.85</b>	<b>\$3,633.90</b>	<b>\$810.00</b>	
<b>CATERPILLAR INC</b>			<b>Security Identifier: CAT</b>					
CUSIP: 149123101								
Dividend Option: Cash								
50.000	06/27/06*	71.9970	3,599.86	89.6085	4,480.43	880.57	104.00	2.32%
250.000	04/16/07*	66.8800	16,720.00	89.6085	22,402.13	5,682.13	520.00	2.32%
<b>300.000</b>	<b>Total Noncovered</b>		<b>20,319.86</b>		<b>26,882.56</b>	<b>6,562.70</b>	<b>624.00</b>	
200.000	05/14/12	94.3000	18,859.96	89.6085	17,921.69	-938.27	416.00	2.32%
<b>200.000</b>	<b>Total Covered</b>		<b>18,859.96</b>		<b>17,921.69</b>	<b>-938.27</b>	<b>416.00</b>	
<b>500.000</b>	<b>Total</b>		<b>\$39,179.82</b>		<b>\$44,804.25</b>	<b>\$5,624.43</b>	<b>\$1,040.00</b>	
<b>CHEVRON CORP NEW COM</b>			<b>Security Identifier: CVX</b>					
CUSIP: 166764100								
Dividend Option: Cash								
200.000	06/29/04*	46.5300	9,306.00	108.1400	21,628.00	12,322.00	720.00	3.32%
400.000	10/11/04*	55.2800	22,112.00	108.1400	43,256.00	21,144.00	1,440.00	3.32%
<b>600.000</b>	<b>Total Noncovered</b>		<b>31,418.00</b>		<b>64,884.00</b>	<b>33,466.00</b>	<b>2,160.00</b>	
200.000	05/14/12	101.7570	20,351.30	108.1400	21,628.00	1,276.70	720.00	3.32%
<b>200.000</b>	<b>Total Covered</b>		<b>20,351.30</b>		<b>21,628.00</b>	<b>1,276.70</b>	<b>720.00</b>	
<b>800.000</b>	<b>Total</b>		<b>\$51,769.30</b>		<b>\$86,512.00</b>	<b>\$34,742.70</b>	<b>\$2,880.00</b>	



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
COCA COLA COMPANY			Security Identifier: KO					
CUSIP: 191216100								
Dividend Option: Cash								
1,200.000	10/13/98*	31.4690	37,762.50	36.2500	43,500.00	5,737.50	1,224.00	2.81%
600.000	10/21/98*	33.4690	20,081.25	36.2500	21,750.00	1,668.75	612.00	2.81%
1,000.000	09/30/03*	21.5200	21,520.00	36.2500	36,250.00	14,730.00	1,020.00	2.81%
2,800.000	Total Noncovered		79,363.75		101,500.00	22,136.25	2,856.00	
2,800.000	Total		\$79,363.75		\$101,500.00	\$22,136.25	\$2,856.00	
CONOCOPHILLIPS COM			Security Identifier: COP					
CUSIP: 20825C104								
Dividend Option: Cash								
100.000	06/01/04*	28.8050	2,880.47	57.9900	5,799.00	2,918.53	264.00	4.55%
200.000	11/19/04*	33.2610	6,652.10	57.9900	11,598.00	4,945.90	528.00	4.55%
600.000	01/18/05*	34.7360	20,841.73	57.9900	34,794.00	13,952.27	1,584.00	4.55%
900.000	Total Noncovered		30,374.30		52,191.00	21,816.70	2,376.00	
900.000	Total		\$30,374.30		\$52,191.00	\$21,816.70	\$2,376.00	
DISNEY WALT CO DISNEY COM			Security Identifier: DIS					
CUSIP: 254687106								
Dividend Option: Cash								
500.000	07/15/10*	34.2800	17,140.00	49.7900	24,895.00	7,755.00	375.00	1.50%
500.000	Total Noncovered		17,140.00		24,895.00	7,755.00	375.00	
100.000	09/08/11	32.1870	3,218.71	49.7900	4,979.00	1,760.29	75.00	1.50%
100.000	Total Covered		3,218.71		4,979.00	1,760.29	75.00	
600.000	Total		\$20,358.71		\$29,874.00	\$9,515.29	\$450.00	
EXXON MOBIL CORP COM			Security Identifier: XOM					
CUSIP: 30231G102								
Dividend Option: Cash								
26.000	10/13/98*	30.1130	782.95	86.5500	2,250.30	1,467.35	59.28	2.63%
400.000	01/19/01*	39.5000	15,800.00	86.5500	34,620.00	18,820.00	912.00	2.63%
1,200.000	06/21/01*	43.8350	52,602.00	86.5500	103,860.00	51,258.00	2,736.00	2.63%
1,626.000	Total Noncovered		69,184.95		140,730.30	71,545.35	3,707.28	
1,626.000	Total		\$69,184.95		\$140,730.30	\$71,545.35	\$3,707.28	
FRANKLIN RESOURCES INC			Security Identifier: BEN					
CUSIP: 354613101								
Dividend Option: Cash								
100.000	01/25/10*	102.3980	10,239.81	125.7000	12,570.00	2,330.19	116.00	0.92%





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## Portfolio Holdings (continued)

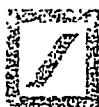
Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FREEPORT-MCMORAN COPPER & GOLD INC CL			Security Identifier: FCX					
B								
CUSIP: 35671D857								
Dividend Option: Cash								
300.000	10/14/10*	49.9940	14,998.22	34.2000	10,260.00	-4,738.22	375.00	3.65%
300.000	Total Noncovered		14,998.22		10,260.00	-4,738.22	375.00	
300.000	09/08/11	44.7900	13,437.00	34.2000	10,260.00	-3,177.00	375.00	3.65%
300.000	Total Covered		13,437.00		10,260.00	-3,177.00	375.00	
600.000	Total		\$28,435.22		\$20,520.00	-\$7,915.22	\$750.00	
GENERAL ELECTRIC CO COM			Security Identifier: GE					
CUSIP: 369604103								
Dividend Option: Cash								
1,500.000	10/13/98*	24.7710	37,156.25	20.9900	31,485.00	-5,671.25	1,140.00	3.62%
300.000	06/29/04*	32.3700	9,711.00	20.9900	6,297.00	-3,414.00	228.00	3.62%
1,800.000	Total Noncovered		46,867.25		37,782.00	-9,085.25	1,368.00	
1,800.000	Total		\$46,867.25		\$37,782.00	-\$9,085.25	\$1,368.00	
HSBC HLDGS PLC SPONS ADR NEW			Security Identifier: HBC					
CUSIP: 404280406								
Dividend Option: Cash								
209.000	02/25/05*	78.0570	16,313.82	53.0700	11,091.63	-5,222.19	522.50	4.71%
291.000	04/08/09*	18.4870	5,379.84	53.0700	15,443.37	10,063.53	727.50	4.71%
500.000	Total Noncovered		21,693.66		26,535.00	4,841.34	1,250.00	
500.000	Total		\$21,693.66		\$26,535.00	\$4,841.34	\$1,250.00	
INTEL CORP COM			Security Identifier: INTC					
CUSIP: 458140100								
Dividend Option: Cash								
50.000	10/13/98*	21.1250	1,056.25	20.6200	1,031.00	-25.25	45.00	4.36%
800.000	01/05/99*	30.8910	24,712.50	20.6200	16,496.00	-8,216.50	720.00	4.36%
1,600.000	09/24/03*	28.1500	45,040.00	20.6200	32,992.00	-12,048.00	1,440.00	4.36%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>INTEL CORP COM (continued)</b>								
2,450.000		Total Noncovered	70,808.75		50,519.00	-20,289.75	2,205.00	
2,450.000		Total	\$70,808.75		\$50,519.00	-\$20,289.75	\$2,205.00	
<b>INTERNATIONAL BUSINESS MACHS CORP COM</b>								
Security Identifier: IBM								
CUSIP: 459200101								
Dividend Option: Cash								
300.000	01/25/10*	126.0880	37,826.43	191.5500	57,465.00	19,638.57	1,020.00	1.77%
300.000		Total Noncovered	37,826.43		57,465.00	19,638.57	1,020.00	
50.000	10/16/12	209.9400	10,497.00	191.5500	9,577.50	-919.50	170.00	1.77%
50.000		Total Covered	10,497.00		9,577.50	-919.50	170.00	
350.000		Total	\$48,323.43		\$67,042.50	\$18,719.07	\$1,190.00	
<b>INTUITIVE SURGICAL INC COM NEW</b>								
Security Identifier: ISRG								
CUSIP: 46120E602								
Dividend Option: Cash								
25.000	10/14/10*	273.8700	6,846.75	490.3700	12,259.25	5,412.50		
<b>JP MORGAN CHASE &amp; CO COM</b>								
Security Identifier: JPM								
ISIN#US46625H1005								
CUSIP: 46625H100								
Dividend Option: Cash								
500.000	10/13/98*	28.4170	314,208.34	43.9691	21,984.55	7,776.21	600.00	2.72%
200.000	07/07/09*	32.5600	6,512.00	43.9691	8,793.82	2,281.82	240.00	2.72%
200.000	10/14/10*	38.8980	7,779.62	43.9691	8,793.82	1,014.20	240.00	2.72%
900.000		Total Noncovered	28,499.96		39,572.19	11,072.23	1,080.00	
900.000		Total	\$28,499.96		\$39,572.19	\$11,072.23	\$1,080.00	
<b>JOHNSON &amp; JOHNSON COM</b>								
Security Identifier: JNJ								
CUSIP: 478160104								
Dividend Option: Cash								
150.000	10/13/98*	38.1560	35,723.44	70.1000	10,515.00	4,791.56	366.00	3.48%
400.000	01/05/99*	41.2810	316,512.50	70.1000	28,040.00	11,527.50	976.00	3.48%
400.000	09/30/03*	49.5100	19,804.00	70.1000	28,040.00	8,236.00	976.00	3.48%
200.000	07/07/09*	56.2880	11,257.60	70.1000	14,020.00	2,762.40	488.00	3.48%
1,150.000		Total Noncovered	53,297.54		80,615.00	27,317.46	2,806.00	
1,150.000		Total	\$53,297.54		\$80,615.00	\$27,317.46	\$2,806.00	





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
KINDER MORGAN INC DEL COM		Security Identifier: KMI						
CUSIP: 494568101								
Dividend Option: Cash								
600.000	03/23/12	38.3290	22,997.46	35.3300	21,198.00	-1,799.46	864.00	4.07%
100.000	05/14/12	33.6990	3,369.91	35.3300	3,533.00	163.09	144.00	4.07%
700.000	Total Covered		26,367.37		24,731.00	-1,636.37	1,008.00	
700.000	Total		\$26,367.37		\$24,731.00	-\$1,636.37	\$1,008.00	
KRAFT FOODS GROUP INC COM		Security Identifier: KRFT						
CUSIP: 50076Q106								
Dividend Option: Cash								
166.000	11/10/10*	32.1690	5,340.11	45.4700	7,548.02	2,207.91	332.00	4.39%
ESTEE LAUDER COMPANIES INC CL A		Security Identifier: EL						
CUSIP: 518439104								
Dividend Option: Cash								
400.000	02/25/05*	22.2080	8,883.00	59.8600	23,944.00	15,061.00	288.00	1.20%
400.000	Total Noncovered		8,883.00		23,944.00	15,061.00	288.00	
200.000	05/14/12	57.8000	11,559.96	59.8600	11,972.00	412.04	144.00	1.20%
200.000	Total Covered		11,559.96		11,972.00	412.04	144.00	
600.000	Total		\$20,442.96		\$35,916.00	\$15,473.04	\$432.00	
MCDONALDS CORP		Security Identifier: MCD						
CUSIP: 580135101								
Dividend Option: Cash								
400.000	01/29/02*	25.9300	10,372.00	88.2100	35,284.00	24,912.00	1,232.00	3.49%
200.000	03/28/08*	55.6790	11,135.80	88.2100	17,642.00	6,506.20	616.00	3.49%
100.000	07/07/09*	57.4480	5,744.80	88.2100	8,821.00	3,076.20	308.00	3.49%
700.000	Total Noncovered		27,252.60		61,747.00	34,494.40	2,156.00	
700.000	Total		\$27,252.60		\$61,747.00	\$34,494.40	\$2,156.00	



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MCGRAW-HILL COS INC COM			Security Identifier: MHP					
CUSIP: 580645109								
Dividend Option: Cash								
400.000	03/14/01*	28.2500	311,300.00	54.6700	21,868.00	10,568.00	408.00	1.86%
MERCK & CO INC NEW COM			Security Identifier: MRK					
CUSIP: 58933Y105								
Dividend Option: Cash								
400.000	05/29/09*	27.1800	10,871.80	40.9400	16,376.00	5,504.20	688.00	4.20%
MONDELEZ INTL INC CL A			Security Identifier: MDLZ					
CUSIP: 609207105								
Dividend Option: Cash								
500.000	11/10/10*	19.8360	9,917.90	25.4532	12,726.60	2,808.70	260.00	2.04%
500.000	Total Noncovered		9,917.90		12,726.60	2,808.70	260.00	
300.000	10/16/12	27.1800	8,154.00	25.4532	7,635.96	-518.04	156.00	2.04%
300.000	Total Covered		8,154.00		7,635.96	-518.04	156.00	
800.000	Total		\$18,071.90		\$20,362.56	\$2,290.66	\$416.00	
NESTLE SA SPONSORED ADR REPSTG			Security Identifier: NSRGY					
REG SHS ISIN#US6410694060								
CUSIP: 641069406								
Dividend Option: Cash								
800.000	01/13/03*	21.9200	317,536.00	65.1120	52,089.60	34,553.60	1,417.53	2.72%
NEWS CORP CL A			Security Identifier: NWSA					
CUSIP: 65248E104								
Dividend Option: Cash								
1,200.000	06/29/04*	16.3350	19,602.00	25.5100	30,612.00	11,010.00	204.00	0.66%
NOVO NORDISK A.S. ADR FORMERLY NOVO			Security Identifier: NVO					
INDUSTRIE A.S. ADR SAME CUSIP								
CUSIP: 670100205								
Dividend Option: Cash								
300.000	03/28/08*	66.7840	20,035.20	163.2100	48,963.00	28,927.80	549.57	1.12%
OCCIDENTAL PETE CORP COM			Security Identifier: OXY					
CUSIP: 674599105								
Dividend Option: Cash								
400.000	11/19/04*	28.7850	11,514.00	76.6100	30,644.00	19,130.00	864.00	2.81%
400.000	Total Noncovered		11,514.00		30,644.00	19,130.00	864.00	
200.000	09/08/11	83.7270	16,745.42	76.6100	15,322.00	-1,423.42	432.00	2.81%
100.000	05/14/12	82.0500	8,204.98	76.6100	7,661.00	-543.98	216.00	2.81%





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>OCCIDENTAL PETE CORP COM (continued)</b>								
300.000	Total Covered		24,950.40		22,983.00	-1,967.40	648.00	
700.000	Total		\$36,464.40		\$53,627.00	\$17,162.60	\$1,512.00	
<b>ORACLE CORP COM</b>								
CUSIP: 68389X105								
Dividend Option: Cash								
200.000	06/20/12	28.4570	5,691.40	33.3200	6,664.00	972.60	48.00	0.72%
<b>PEPSICO INC COM</b>								
CUSIP: 713448108								
Dividend Option: Cash								
600.000	06/01/00*	41.1250	24,675.00	68.4300	41,058.00	16,383.00	1,290.00	3.14%
<b>PHILIP MORRIS INTL INC COM</b>								
CUSIP: 718172109								
Dividend Option: Cash								
650.000	10/13/98*	25.6050	16,643.55	83.6400	54,366.00	37,722.45	2,210.00	4.06%
500.000	10/21/98*	26.5320	13,265.88	83.6400	41,820.00	28,554.12	1,700.00	4.06%
1,000.000	01/29/02*	26.3860	26,386.20	83.6400	83,640.00	57,253.80	3,400.00	4.06%
2,150.000	Total Noncovered		56,295.63		179,826.00	123,530.37	7,310.00	
2,150.000	Total		\$56,295.63		\$179,826.00	\$123,530.37	\$7,310.00	
<b>PHILLIPS 66 COM</b>								
CUSIP: 718546104								
Dividend Option: Cash								
50.000	06/01/04*	17.1210	856.03	53.1000	2,655.00	1,798.97	50.00	1.88%
100.000	11/19/04*	19.7690	1,976.90	53.1000	5,310.00	3,333.10	100.00	1.88%
300.000	01/18/05*	20.6460	6,193.85	53.1000	15,930.00	9,736.15	300.00	1.88%
450.000	Total Noncovered		9,026.78		23,895.00	14,868.22	450.00	
450.000	Total		\$9,026.78		\$23,895.00	\$14,868.22	\$450.00	



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PRAXAIR INC		Security Identifier: PX						
CUSIP: 74005P104								
Dividend Option: Cash								
150.000	04/14/05*	46.3900	6,958.50	109.4500	16,417.50	9,459.00	330.00	2.01%
250.000	05/31/06*	52.9300	13,232.48	109.4500	27,362.50	14,130.02	550.00	2.01%
400.000	Total Noncovered		20,190.98		43,780.00	23,589.02	880.00	
400.000	Total		\$20,190.98		\$43,780.00	\$23,589.02	\$880.00	
PROCTER & GAMBLE CO COM		Security Identifier: PG						
CUSIP: 742718109								
Dividend Option: Cash								
700.000	09/08/03*	45.6500	31,955.00	67.8900	47,523.00	15,568.00	1,573.60	3.31%
QUALCOMM INC		Security Identifier: QCOM						
CUSIP: 747525103								
Dividend Option: Cash								
250.000	04/16/08*	42.3480	10,587.00	61.8596	15,464.90	4,877.90	250.00	1.61%
150.000	01/25/10*	47.0070	7,051.05	61.8596	9,278.94	2,227.89	150.00	1.61%
400.000	Total Noncovered		17,638.05		24,743.84	7,105.79	400.00	
400.000	Total		\$17,638.05		\$24,743.84	\$7,105.79	\$400.00	
RIO TINTO PLC SPONSORED ADR		Security Identifier: RIO						
ISIN#US7672041008								
CUSIP: 767204100								
Dividend Option: Cash								
300.000	11/10/10*	69.3580	20,807.43	58.0900	17,427.00	-3,380.43	496.64	2.84%
300.000	Total Noncovered		20,807.43		17,427.00	-3,380.43	496.64	
200.000	09/08/11	58.4070	11,681.42	58.0900	11,618.00	-63.42	331.10	2.84%
200.000	Total Covered		11,681.42		11,618.00	-63.42	331.10	
500.000	Total		\$32,488.85		\$29,045.00	-\$3,443.85	\$827.74	
ROCHE HLDGS LTD SPONSORED ADR		Security Identifier: RHHBY						
ISIN#US7711951043								
CUSIP: 771195104								
Dividend Option: Cash								
400.000	01/25/10*	43.6440	17,457.60	50.2540	20,101.60	2,644.00	616.99	3.06%
400.000	07/15/10*	36.2500	14,500.00	50.2540	20,101.60	5,601.60	616.98	3.06%
800.000	Total Noncovered		31,957.60		40,203.20	8,245.60	1,233.97	
800.000	Total		\$31,957.60		\$40,203.20	\$8,245.60	\$1,233.97	







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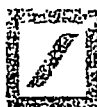
## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ROYAL DUTCH SHELL PLC SPONSORED ADR			Security Identifier: RDS A					
RESPTG A SHS								
CUSIP: 780259206								
Dividend Option: Cash								
50.000	10/13/98*	50.0620	32,503.12	68.9500	3,447.50	944.38	146.20	4.24%
500.000	01/13/03*	45.1400	22,570.00	68.9500	34,475.00	11,905.00	1,462.00	4.24%
100.000	05/29/09*	54.0700	5,406.98	68.9500	6,895.00	1,488.02	292.40	4.24%
100.000	01/25/10*	58.1200	5,811.98	68.9500	6,895.00	1,083.02	292.40	4.24%
750.000	Total Noncovered		36,292.08		51,712.50	15,420.42	2,193.00	
100.000	05/14/12	64.7140	6,471.40	68.9500	6,895.00	423.60	292.40	4.24%
100.000	Total Covered		6,471.40		6,895.00	423.60	292.40	
850.000	Total		\$42,763.48		\$58,607.50	\$15,844.02	\$2,485.40	
SABMILLER PLC SPONSORED ADR			Security Identifier: SBMRY					
ISIN#US78572M1053								
CUSIP: 78572M105								
Dividend Option: Cash								
300.000	03/23/12	40.6700	12,201.00	45.9200	13,776.00	1,575.00	272.11	1.97%
300.000	05/14/12	40.3800	12,114.00	45.9200	13,776.00	1,662.00	272.10	1.97%
600.000	Total Covered		24,315.00		27,552.00	3,237.00	544.21	
600.000	Total		\$24,315.00		\$27,552.00	\$3,237.00	\$544.21	
TARGET CORP COM			Security Identifier: TGT					
CUSIP: 87612E106								
Dividend Option: Cash								
750.000	06/21/01*	37.1400	27,855.00	59.1700	44,377.50	16,522.50	1,080.00	2.43%
TEXAS INSTRUMENTS INC			Security Identifier: TXN					
CUSIP: 882508104								
Dividend Option: Cash								
600.000	04/16/07*	31.4100	18,846.00	30.8900	18,534.00	-312.00	504.00	2.71%
600.000	10/02/07*	37.1400	22,284.00	30.8900	18,534.00	-3,750.00	504.00	2.71%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>TEXAS INSTRUMENTS INC (continued)</b>								
1,200.000		Total Noncovered	41,130.00		37,068.00	-4,062.00	1,008.00	
1,200.000		Total	\$41,130.00		\$37,068.00	-\$4,062.00	\$1,008.00	
<b>TIME WARNER CABLE INC COM</b>								
Security Identifier: TWC								
CUSIP: 88732J207								
Dividend Option: Cash								
150.000	09/08/11	63.6570	9,548.57	97.1900	14,578.50	5,029.93	336.00	2.30%
100.000	10/16/12	99.1400	9,914.00	97.1900	9,719.00	-195.00	224.00	2.30%
250.000		Total Covered	19,462.57		24,297.50	4,834.93	560.00	
250.000		Total	\$19,462.57		\$24,297.50	\$4,834.93	\$560.00	
<b>TOTAL S A SPONSORED ADR</b>								
Security Identifier: TOT								
CUSIP: 89151E109								
Dividend Option: Cash								
200.000	03/14/05*	59.1840	11,836.74	52.0100	10,402.00	-1,434.74	501.35	4.81%
400.000	04/14/05*	56.8100	22,723.95	52.0100	20,804.00	-1,919.95	1,002.71	4.81%
100.000	05/29/09*	57.9880	5,798.82	52.0100	5,201.00	-597.82	250.68	4.81%
700.000		Total Noncovered	40,359.51		36,407.00	-3,952.51	1,754.74	
400.000	09/08/11	46.6990	18,679.44	52.0100	20,804.00	2,124.56	1,002.71	4.81%
400.000		Total Covered	18,679.44		20,804.00	2,124.56	1,002.71	
1,100.000		Total	\$59,038.95		\$57,211.00	-\$1,827.95	\$2,757.45	
<b>UNITED TECHNOLOGIES CORP COM</b>								
Security Identifier: UTX								
CUSIP: 913017109								
Dividend Option: Cash								
450.000	05/31/06*	62.7360	28,231.11	82.0100	36,904.50	8,673.39	963.00	2.60%
150.000	02/11/08*	71.3200	10,698.00	82.0100	12,301.50	1,603.50	321.00	2.60%
600.000		Total Noncovered	38,929.11		49,206.00	10,276.89	1,284.00	
600.000		Total	\$38,929.11		\$49,206.00	\$10,276.89	\$1,284.00	
<b>WAL MART STORES INC COM</b>								
Security Identifier: WMT								
CUSIP: 931142103								
Dividend Option: Cash								
500.000	02/25/09*	49.0400	24,520.00	68.2300	34,115.00	9,595.00	795.00	2.33%
100.000	07/07/09*	47.9280	4,792.83	68.2300	6,823.00	2,030.17	159.00	2.33%
600.000		Total Noncovered	29,312.83		40,938.00	11,625.17	954.00	
600.000		Total	\$29,312.83		\$40,938.00	\$11,625.17	\$954.00	



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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WALGREEN CO			Security Identifier: WAG					
CUSIP: 931422109								
Dividend Option: Cash								
100.000	10/13/98*	22.1880	32,218.75	37.0100	3,701.00	1,482.25	110.00	2.97%
600.000	01/29/02*	36.7000	32,020.00	37.0100	22,206.00	186.00	660.00	2.97%
700.000	Total Noncovered		24,238.75		25,907.00	1,668.25	770.00	
700.000	Total		\$24,238.75		\$25,907.00	\$1,668.25	\$770.00	
XILINX INC COM			Security Identifier: XLNX					
CUSIP: 983919101								
Dividend Option: Cash								
100.000	06/20/12	33.1370	3,313.70	35.8610	3,586.10	272.40	88.00	2.45%
Total Common Stocks			\$1,561,845.85		\$2,390,249.03	\$828,403.18	\$69,351.39	
Total Equities			\$1,561,845.85		\$2,390,249.03	\$828,403.18	\$69,351.39	
			Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings			\$1,583,831.44		\$2,412,234.62	\$828,403.18	\$0.00	\$69,353.23

### Footnotes

\* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.





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## Income and Expense Summary

Income and Expense Summary	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Money Market	3.21	0.00	22.64	0.00
<b>Interest Income</b>				
Bond Interest	12,483.05	0.00	200,065.40	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$12,486.26</b>	<b>\$0.00</b>	<b>\$200,088.04</b>	<b>\$0.00</b>
<b>Distributions</b>				
Other Distributions	0.00	28,213.76	0.00	415,800.93
<b>Total Distributions</b>	<b>\$0.00</b>	<b>\$28,213.76</b>	<b>\$0.00</b>	<b>\$415,800.93</b>

## Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 3.00% of Portfolio</b>									
Cash Balance				765.63	0.00				
<b>Money Market</b>									
<b>DBAB CASH RESERVE PRIME INSTL</b>									
135,963.160	12/01/12	0000000448	12/31/12	210,508.29	135,963.16	0.00	22.64	0.03%	0.02%
<b>Total Money Market</b>				<b>\$210,508.29</b>	<b>\$135,963.16</b>	<b>\$0.00</b>	<b>\$22.64</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$211,273.92</b>	<b>\$135,963.16</b>	<b>\$0.00</b>	<b>\$22.64</b>		

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income 97.00% of Portfolio</b> <i>(In Maturity Date Sequence)</i>									
<b>U.S.Treasury Securities</b>									
<b>UNITED STATES TREAS NTS</b>									
0.375% 03/15/15 B/E DTD 03/15/12									
1ST CPN DTE 09/15/12 CPN PMT SEMI ANNUALMoody Rating AAA									
5,000.000	06/29/12*	99.9550	4,997.76	100.2030	5,010.15	12.39	5.54	18.75	0.37%
Original Cost Basis: \$4,997.27									
50,000.000	07/09/12*	100.0810	50,040.25	100.2030	50,101.50	61.25	55.42	187.50	0.37%

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# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>U.S. Treasury Securities (continued)</b>									
<b>UNITED STATES TREAS NTS (continued)</b>									
25,000.000	11/30/12*	100.2010	Original Cost Basis: \$50,048.83 25,050.14	100.2030	25,050.75	0.61	27.71	93.75	0.37%
15,000.000	12/20/12*	100.1750	Original Cost Basis: \$25,051.76 15,026.20	100.2030	15,030.45	4.25	16.63	56.25	0.37%
<b>95,000.000</b>	<b>Total Noncovered</b>		<b>95,114.35</b>		<b>95,192.85</b>	<b>78.50</b>	<b>105.30</b>	<b>356.25</b>	
<b>95,000.000</b>	<b>Total</b>		<b>\$95,114.35</b>		<b>\$95,192.85</b>	<b>\$78.50</b>	<b>\$105.30</b>	<b>\$356.25</b>	
<b>UNITED STATES TREAS NTS</b>									
<b>Security Identifier: 912828QF0</b>									
2.0000% 04/30/16 B/E DTD 04/30/11									
1ST CPN DTE 10/31/11 CPN PMT SEMI ANNUAL Moody Rating AAA									
5,000.000	10/18/11*	103.5240	5,176.19	105.2110	5,260.55	84.36	16.85	100.00	1.90%
15,000.000	10/27/11*	103.3770	Original Cost Basis: \$5,238.09 15,506.54	105.2110	15,781.65	275.11	50.55	300.00	1.90%
30,000.000	05/31/12*	104.8600	Original Cost Basis: \$15,679.69 31,458.10	105.2110	31,563.30	105.20	101.11	600.00	1.90%
<b>50,000.000</b>	<b>Total Noncovered</b>		<b>52,140.83</b>		<b>52,605.50</b>	<b>464.67</b>	<b>168.51</b>	<b>1,000.00</b>	
<b>50,000.000</b>	<b>Total</b>		<b>\$52,140.83</b>		<b>\$52,605.50</b>	<b>\$464.67</b>	<b>\$168.51</b>	<b>\$1,000.00</b>	
<b>UNITED STATES TREAS NTS</b>									
<b>Security Identifier: 912828SC5</b>									
0.875% 01/31/17 B/E DTD 01/31/12									
1ST CPN DTE 07/31/12 CPN PMT SEMI ANNUAL Moody Rating AAA									
50,000.000	07/09/12*	101.1500	50,575.09	101.3280	50,664.00	88.91	181.89	437.50	0.86%
35,000.000	09/24/12*	101.2720	Original Cost Basis: \$50,640.63 35,445.03	101.3280	35,464.80	19.77	127.33	306.25	0.86%
10,000.000	11/15/12*	101.5060	Original Cost Basis: \$35,473.05 10,150.59	101.3280	10,132.80	-17.79	36.38	87.50	0.86%
<b>95,000.000</b>	<b>Total Noncovered</b>		<b>96,170.71</b>		<b>96,261.60</b>	<b>90.89</b>	<b>345.60</b>	<b>831.25</b>	
<b>95,000.000</b>	<b>Total</b>		<b>\$96,170.71</b>		<b>\$96,261.60</b>	<b>\$90.89</b>	<b>\$345.60</b>	<b>\$831.25</b>	
<b>UNITED STATES TREAS NTS</b>									
<b>Security Identifier: 912828RR3</b>									
2.0000% 11/15/21 B/E DTD 11/15/11									
1ST CPN DTE 05/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA									
215,000.000	01/19/12*	100.1140	215,245.35	103.7890	223,146.35	7,901.00	546.41	4,300.00	1.92%
15,000.000	02/09/12*	99.9570	Original Cost Basis: \$215,268.75 14,993.54	103.7890	15,568.35	574.81	38.12	300.00	1.92%
<b>230,000.000</b>	<b>Total Noncovered</b>		<b>230,238.89</b>		<b>238,714.70</b>	<b>8,475.81</b>	<b>584.53</b>	<b>4,600.00</b>	
<b>230,000.000</b>	<b>Total</b>		<b>\$230,238.89</b>		<b>\$238,714.70</b>	<b>\$8,475.81</b>	<b>\$584.53</b>	<b>\$4,600.00</b>	





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
U.S.Treasury Securities (continued)									
UNITED STATES TREAS NTS			Security Identifier: 912828SF8						
2.000% 02/15/22 B/E DTD 02/15/12									
1ST CPN DTE 08/15/12 CPN PMT SEMI ANNUALMoody Rating AAA									
65,000.000	03/14/12*	97.6820	63,493.36	103.4140	67,219.10	3,725.74	487.50	1,300.00	1.93%
			Original Cost Basis: \$63,377.54						
10,000.000	06/05/12*	103.8610	10,386.05	103.4140	10,341.40	-44.65	75.00	200.00	1.93%
			Original Cost Basis: \$10,408.20						
15,000.000	06/05/12*	103.9600	15,594.03	103.4140	15,512.10	-81.93	112.50	300.00	1.93%
			Original Cost Basis: \$15,628.13						
25,000.000	07/19/12*	104.7030	26,175.82	103.4140	25,853.50	-322.32	187.50	500.00	1.93%
			Original Cost Basis: \$26,228.52						
25,000.000	08/29/12*	103.5550	25,888.77	103.4140	25,853.50	-35.27	187.50	500.00	1.93%
			Original Cost Basis: \$25,917.97						
45,000.000	11/13/12*	104.6790	47,105.64	103.4140	46,536.30	-569.34	337.50	900.00	1.93%
			Original Cost Basis: \$47,132.23						
185,000.000	Total Noncovered		188,643.67		191,315.90	2,672.23	1,387.50	3,700.00	
185,000.000	Total		\$188,643.67		\$191,315.90	\$2,672.23	\$1,387.50	\$3,700.00	
UNITED STATES TREAS BDS			Security Identifier: 912810QT8						
3.125% 11/15/41 B/E DTD 11/15/11									
1ST CPN DTE 05/15/12 CPN PMT SEMI ANNUALMoody Rating AAA									
175,000.000	05/08/12*	101.8570	178,249.87	104.6720	183,176.00	4,926.13	694.93	5,468.75	2.98%
			Original Cost Basis: \$178,294.63						
25,000.000	05/17/12*	106.2200	26,554.99	104.6720	26,168.00	-386.99	99.27	781.25	2.98%
			Original Cost Basis: \$26,576.17						
5,000.000	06/06/12*	108.2900	5,414.50	104.6720	5,233.60	-180.90	19.85	156.25	2.98%
			Original Cost Basis: \$5,419.73						
15,000.000	11/27/12*	107.3100	16,096.52	104.6720	15,700.80	-395.72	59.57	468.75	2.98%
			Original Cost Basis: \$16,098.63						
220,000.000	Total Noncovered		226,315.88		230,278.40	3,962.52	873.62	6,875.00	
220,000.000	Total		\$226,315.88		\$230,278.40	\$3,962.52	\$873.62	\$6,875.00	
Total U.S. Treasury Securities			\$888,624.33		\$904,368.95	\$15,744.62	\$3,465.06	\$17,362.50	
875,000.000									



## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
6Asset Backed Securities									
CNH EQUIP TR 2010-C ASSET BACKED NT CL			Security Identifier: 12619SAC0						
A-3 1.170% 05/15/15 B/E DTD 11/17/10 Moody Rating AAA S & P Rating AAA Factor: 0.28163083 Current Face Value: 8,448.925									
30,000.000	11/10/10*	99.9950	3,128,448.52	100.3500	8,478.50	29.98	8.24		
			Original Cost Basis: \$29,998.58						
VOLKSWAGEN AUTO LEASE 2012-A NT CL			Security Identifier: 92867KAC8						
A-3 0.870% 07/20/15 B/E DTD 06/21/12 S & P Rating AAA Factor: 1.00000000 Current Face Value: 15,000.000									
15,000.000	06/13/12*	99.9800	14,997.04	100.5560	15,083.40	86.36	10.88		
			Original Cost Basis: \$14,997.04						
NISSAN AUTO LEASE TR 2012-B ASSET BACKED			Security Identifier: 65476LAC5						
NT CL A-3 0.580% 11/16/15 B/E DTD 10/24/12 Moody Rating AAA Factor: 1.00000000 Current Face Value: 30,000.000									
30,000.000	10/17/12*	99.9950	29,998.60	100.0340	30,010.20	11.60	14.50		
			Original Cost Basis: \$29,998.60						
HYUNDAI AUTO RECEIVABLES TR			Security Identifier: 44921AAD3						
2009-A ASSET BACKED CL A-4 TALF 3.150% 03/15/16 B/E DTD 09/11/09S & P Rating AAA Factor: 0.71794518 Current Face Value: 7,179.452									
10,000.000	09/02/09*	99.9830	7,178.24	101.6060	7,294.75	116.51	18.85		
			Original Cost Basis: \$9,998.30						
CNH EQUIP TR 2011-A NT CL A-4			Security Identifier: 12622XAD2						
2.040% 10/17/16 B/E DTD 05/12/11 Moody Rating AAA Factor: 1.00000000 Current Face Value: 20,000.000									
20,000.000	10/26/11*	102.3910	20,478.13	102.7420	20,548.40	70.27	34.00		
			Original Cost Basis: \$20,478.13						
CNH EQUIP TR 2012-A NT CL A3			Security Identifier: 12623MAC7						
0.940% 05/15/17 B/E DTD 03/21/12 Moody Rating AAA S & P Rating AAA Factor: 1.00000000 Current Face Value: 25,000.000									
25,000.000	03/14/12*	99.9930	24,998.15	100.7430	25,185.75	187.60	19.58		
			Original Cost Basis: \$24,998.15						





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b><sup>6</sup>Asset Backed Securities (continued)</b>									
<b>FNMA GTD MTG PASS THRU CTF</b>									
Security Identifier: 31412NRV0									
POOL # 930300 5.000% 12/01/23 B/E									
DTD 12/01/08 1ST CPN DTE 01/25/09									
Factor: 0.19643954 Current Face Value: 5,893.186									
30,000.000	03/19/09*	103.8590	6,120.63	108.2830	6,381.32	260.69	24.55		
Original Cost Basis: \$30,547.64									
<b>FNMA GTD MTG PASS THRU CTF</b>									
Security Identifier: 31418RFR7									
POOL # AD3775 4.500% 03/01/25 B/E									
DTD 03/01/10 1ST CPN DTE 04/25/10									
Factor: 0.49286714 Current Face Value: 7,393.007									
15,000.000	04/08/11*	105.2970	7,784.62	109.0300	8,060.60	275.98	27.72		
Original Cost Basis: \$13,497.50									
<b>FEDERAL HOME LN MTG CORP PARTN CTF</b>									
Security Identifier: 3128M4FW8									
POOL # G02581 "GOLD"									
5.000% 09/01/35 B/E DTD 01/01/07									
Factor: 0.25615531 Current Face Value: 17,930.872									
70,000.000	01/24/08*	99.1250	17,773.97	110.0810	19,738.48	1,964.51	74.71		
Original Cost Basis: \$62,378.09									
<b>FEDERAL HOME LN MTG CORP PARTN CTF</b>									
Security Identifier: 3128M4AT0									
POOL # G02418 "GOLD"									
5.500% 11/01/36 B/E DTD 10/01/06									
Factor: 0.15737124 Current Face Value: 6,294.850									
40,000.000	07/13/07*	96.1720	6,053.87	108.2150	6,811.97	758.10	28.85		
Original Cost Basis: \$36,245.24									
<b>FNMA GTD MTG PASS THRU CTF</b>									
Security Identifier: 31410FY90									
POOL # 888236 5.500% 11/01/36 B/E									
DTD 02/01/07 1ST CPN DTE 03/25/07									
Factor: 0.19422821 Current Face Value: 7,769.128									
40,000.000	05/23/07*	98.0310	7,616.18	108.7780	8,451.10	834.92	35.61		
Original Cost Basis: \$38,255.84									





# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Asset Backed Securities (continued)									
FEDERAL HOME LN MTG CORP PARTN CTFS			Security Identifier: 3128M4YG2						
POOL # G03111 "GOLD"									
5.500% 05/01/37 B/E DTD 07/01/07									
Factor: 0.17643957 Current Face Value: 8,821.979									
30,000.000	07/13/07*	96.7450	5,120.91	108.2150	5,728.02	607.11	24.26		
			Original Cost Basis: \$28,832.81						
20,000.000	07/25/07*	96.5970	3,408.69	108.2150	3,818.68	409.99	16.17		
			Original Cost Basis: \$19,192.26						
50,000.000	Total Noncovered		8,529.60		9,546.70	1,017.10	40.43		
50,000.000	Total		\$8,529.60		\$9,546.70	\$1,017.10	\$40.43		\$0.00
FNMA GTD MTG PASS THRU CTFS			Security Identifier: 31410G2F9						
POOL # 889174 5.500% 08/01/37 B/E									
DTD 02/01/08 1ST CPN DTE 03/25/08									
Factor: 0.30870438 Current Face Value: 16,978.741									
55,000.000	03/06/09*	103.1720	17,517.28	109.4030	18,575.25	1,057.97	77.82		
			Original Cost Basis: \$49,978.30						
FNMA GTD MTG PASS THRU CTFS			Security Identifier: 31415MM28						
POOL # 984277 5.500% 06/01/38 B/E									
DTD 05/01/08 1ST CPN DTE 06/25/08									
Factor: 0.39932956 Current Face Value: 11,979.887									
30,000.000	03/06/09*	102.9370	12,331.79	108.6690	13,018.42	686.63	54.91		
			Original Cost Basis: \$28,707.59						
GNMA GTD MTG PASS THRU CTFS			Security Identifier: 36296DLA4						
POOL # 688021 6.000% 10/15/38 B/E									
DTD 10/01/08 1ST CPN DTE 11/15/08									
Factor: 0.41817703 Current Face Value: 35,545.048									
85,000.000	05/18/11*	112.5780	40,015.94	111.6340	39,680.36	-335.58	177.73		
			Original Cost Basis: \$60,071.55						
BEAR STEARNS COMMERCIAL MORTGAGE			Security Identifier: 07388PAE1						
SECURITIES TRUST 2006-PWR14 MTG									
5.201% 12/11/38 B/E DTD 12/01/06S & P Rating AAA									
Factor: 1.00000000 Current Face Value: 35,000.000									
35,000.000	07/30/09*	91.4380	32,003.13	114.5970	40,108.95	8,105.82	151.70		
			Original Cost Basis: \$32,003.13						
FEDERAL HOME LN MTG CORP PARTN CTFS			Security Identifier: 312936EV5						
POOL # A89148 "GOLD"									
4.000% 10/01/39 B/E DTD 09/01/09									
Factor: 0.67101656 Current Face Value: 26,840.662									





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income</b> <i>(continued)</i>									
<b>Asset Backed Securities</b> <i>(continued)</i>									
<b>FEDERAL HOME LN MTG CORP PARTN CTFS</b> <i>(continued)</i>									
40,000.000	12/13/11*	104.9840	28,178.50	106.7870	28,662.34	483.84	89.47		
			Original Cost Basis: \$37,080.57						
			<b>Security Identifier:</b> 3620AC6T6						
<b>GNMA GTD MTG PASS THRU CTFS</b>									
POOL # 726382 5.000% 10/15/39 B/E									
DTD 10/01/09 1ST CPN DTE 11/15/09									
Factor: 0.78686644 Current Face Value: 66,883.647									
85,000.000	07/14/10*	107.2340	71,722.27	111.6920	74,703.68	2,981.41	278.68		
			Original Cost Basis: \$88,922.41						
			<b>Security Identifier:</b> 3620A9P96						
<b>GNMA GTD MTG PASS THRU CTFS</b>									
POOL # 723248 5.000% 10/15/39 B/E									
DTD 10/01/09 1ST CPN DTE 11/15/09									
Factor: 0.74040164 Current Face Value: 48,126.107									
65,000.000	07/14/10*	107.2340	51,607.74	111.6920	53,753.01	2,145.27	200.53		
			Original Cost Basis: \$67,509.45						
			<b>Security Identifier:</b> 36241LGZ3						
<b>GNMA GTD MTG PASS THRU CTFS</b>									
POOL # 782916 5.500% 02/15/40 B/E									
DTD 04/01/10 1ST CPN DTE 05/15/10									
Factor: 0.44116931 Current Face Value: 37,499.391									
85,000.000	03/26/10*	106.5470	39,954.43	109.7390	41,151.46	1,197.03	171.87		
			Original Cost Basis: \$90,564.84						
			<b>Security Identifier:</b> 31416WLM2						
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # AB1231 5.000% 07/01/40 B/E									
DTD 06/01/10 1ST CPN DTE 07/25/10									
Factor: 0.63879401 Current Face Value: 70,267.341									
110,000.000	07/09/10*	106.1880	74,615.16	110.0690	77,342.56	2,727.40	292.78		
			Original Cost Basis: \$116,676.23						
			<b>Security Identifier:</b> 31418XKZ0						
<b>FNMA GTD MTG PASS THRU CTFS</b>									
POOL # AD9311 4.500% 08/01/40 B/E									
DTD 08/01/10 1ST CPN DTE 09/25/10									
Factor: 0.58722901 Current Face Value: 46,978.321									



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
6Asset Backed Securities (continued)									
FNMA GTD MTG PASS THRU CTFS (continued)									
80,000.000	11/01/10*	105.1410	49,393.30	108.3690	50,909.94	1,516.64	176.17		
			Original Cost Basis: \$82,792.11						
			Security Identifier: 3620A5B73						
GNMA GTD MTG PASS THRU CTFS									
POOL # 719262 5.000% 08/15/40 B/E									
DTD 08/01/10 1ST CPN DTE 09/15/10									
Factor: 0.72890780 Current Face Value: 40,089.929									
55,000.000	04/08/11*	106.2810	42,608.08	111.0980	44,539.11	1,931.03	167.04		
			Original Cost Basis: \$55,716.91						
			Security Identifier: 36230L4Q9						
GNMA II GTD MTG PASS THRU CTFS									
POOL # 752631 4.500% 10/20/40 B/E									
DTD 10/01/10 1ST CPN DTE 11/20/10									
Factor: 0.89706643 Current Face Value: 53,823.986									
60,000.000	03/18/11*	104.4530	56,220.83	111.3170	59,915.25	3,694.42	201.84		
			Original Cost Basis: \$61,726.36						
			Security Identifier: 31416XQT0						
FNMA GTD MTG PASS THRU CTFS									
POOL # AB2265 4.000% 02/01/41 B/E									
DTD 01/01/11 1ST CPN DTE 02/25/11									
Factor: 0.85307237 Current Face Value: 46,918.980									
55,000.000	08/29/11*	103.4650	48,544.68	111.4000	52,267.74	3,723.06	156.40		
			Original Cost Basis: \$55,770.50						
			Security Identifier: 3138AAZU8						
FNMA GTD MTG PASS THRU CTFS									
POOL # AH8854 4.500% 04/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor: 0.82644350 Current Face Value: 45,454.393									
55,000.000	12/13/11*	106.8910	48,586.48	109.8070	49,912.11	1,325.63	170.45		
			Original Cost Basis: \$56,530.77						
			Security Identifier: 3138EGGZ1						
FNMA GTD MTG PASS THRU CTFS									
POOL # AL0215 4.500% 04/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor: 0.77008239 Current Face Value: 53,905.767									
70,000.000	08/24/11*	106.1090	57,199.06	109.8070	59,192.31	1,993.25	202.15		
			Original Cost Basis: \$72,738.42						
			Security Identifier: 3138EGHZ0						
FNMA GTD MTG PASS THRU CTFS									
POOL # AL0247 4.000% 04/01/41 B/E									
DTD 04/01/11 1ST CPN DTE 05/25/11									
Factor: 0.86777094 Current Face Value: 99,793.658									
105,000.000	08/25/11*	103.7790	94,559.64	111.4000	101,503.17	6,943.53	303.72		





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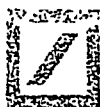
## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b><sup>6</sup>Asset Backed Securities (continued)</b>									
<b>FNMA GTD MTG PASS THRU CTFIS (continued)</b>									
10,000.000	12/03/12*	109.7810	Original Cost Basis: \$106,818.10 9,526.50	111.4000	9,666.97	140.47	28.93		
			Original Cost Basis: \$9,526.50						
<b>115,000.000</b>	<b>Total Noncovered</b>		<b>104,086.14</b>		<b>111,170.14</b>	<b>7,084.00</b>	<b>332.65</b>		
<b>115,000.000</b>	<b>Total</b>		<b>\$104,086.14</b>		<b>\$111,170.14</b>	<b>\$7,084.00</b>	<b>\$332.65</b>	<b>\$0.00</b>	
<b>FNMA GTD MTG PASS THRU CTFIS</b>									
<b>POOL # A11856 4.500% 05/01/41 B/E</b>									
<b>DTD 05/01/11 1ST CPN DTE 06/25/11</b>									
<b>Factor: 0.79700040 Current Face Value: 31,880.016</b>									
40,000.000	09/28/11*	106.9060	34,081.72	111.0250	35,394.79	1,313.07	119.55		
			Original Cost Basis: \$42,072.11						
<b>FNMA GTD MTG PASS THRU CTFIS</b>									
<b>POOL # AL0208 4.500% 05/01/41 B/E</b>									
<b>DTD 04/01/11 1ST CPN DTE 05/25/11</b>									
<b>Factor: 0.83172417 Current Face Value: 4,158.621</b>									
5,000.000	07/15/11*	104.5310	4,347.05	109.8070	4,566.46	219.41	15.59		
			Original Cost Basis: \$5,192.78						
<b>FNMA GTD MTG PASS THRU CTFIS</b>									
<b>POOL # AB3382 4.000% 08/01/41 B/E</b>									
<b>DTD 07/01/11 1ST CPN DTE 08/25/11</b>									
<b>Factor: 0.85918215 Current Face Value: 42,959.108</b>									
50,000.000	08/29/11*	103.9380	44,651.01	111.4000	47,856.45	3,205.44	143.20		
			Original Cost Basis: \$51,882.35						
<b>FNMA GTD MTG PASS THRU CTFIS</b>									
<b>POOL # AB3395 4.500% 08/01/41 B/E</b>									
<b>DTD 07/01/11 1ST CPN DTE 08/25/11</b>									
<b>Factor: 0.77043795 Current Face Value: 73,191.605</b>									
95,000.000	09/26/11*	103.5480	75,788.50	109.8070	80,369.51	4,581.01	274.47		
			Original Cost Basis: \$97,819.39						



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
<sup>6</sup> Asset Backed Securities (continued)									
BEAR STEARNS COML MTG SECS TR			Security Identifier: 07388LAE0						
2006-PWR13 MTG PASSTHRU CTF CL A-4									
5.540% 09/11/41 B/E DTD 09/01/06S & P Rating AAA									
Factor: 1.00000000 Current Face Value: 70,000.000									
45,000.000	08/04/09*	95.0470	42,771.09	114.8450	51,680.25	8,909.16	207.75		
			Original Cost Basis: \$42,771.09						
25,000.000	11/03/09*	99.4060	24,851.56	114.8450	28,711.25	3,859.69	115.42		
			Original Cost Basis: \$24,851.56						
70,000.000	Total Noncovered		67,622.65		80,391.50	12,768.85	323.17		
70,000.000	Total		\$67,622.65		\$80,391.50	\$12,768.85	\$323.17		\$0.00
GNMA II GTD MTG PASS THRU CTFs			Security Identifier: 36202FXD3						
POOL # 005176 5.000% 09/20/41 B/E									
DTD 09/01/11 1ST CPN DTE 10/20/11									
Factor: 0.79729451 Current Face Value: 35,878.253									
45,000.000	07/13/12*	111.6560	40,060.30	110.5040	39,646.91	-413.39	149.49		
			Original Cost Basis: \$44,964.91						
FNMA GTD MTG PASS THRU CTFs			Security Identifier: 3138ATN63						
POOL # AJ2212 4.500% 10/01/41 B/E									
DTD 09/01/11 1ST CPN DTE 10/25/11									
Factor: 0.87694694 Current Face Value: 83,309.959									
95,000.000	01/18/12*	107.1950	89,303.82	110.1820	91,792.58	2,488.76	312.41		
			Original Cost Basis: \$100,162.18						
FNMA GTD MTG PASS THRU CTFs			Security Identifier: 31417AC56						
POOL # AB3691 4.000% 10/01/41 B/E									
DTD 09/01/11 1ST CPN DTE 10/25/11									
Factor: 0.80539120 Current Face Value: 44,296.516									
55,000.000	11/27/12*	104.1030	46,113.93	108.5560	48,086.53	1,972.60	147.66		
			Original Cost Basis: \$48,034.03						
FNMA GTD MTG PASS THRU CTFs			Security Identifier: 31417AJW0						
POOL # AB3876 4.000% 11/01/41 B/E									
DTD 10/01/11 1ST CPN DTE 11/25/11									
Factor: 0.81483738 Current Face Value: 44,816.056									
55,000.000	11/10/11*	104.5390	46,850.28	108.5560	48,650.52	1,800.24	149.39		
			Original Cost Basis: \$57,420.41						
FNMA GTD MTG PASS THRU CTFs			Security Identifier: 31417A4Y2						
POOL # AB4438 3.500% 02/01/42 B/E									
DTD 01/01/12 1ST CPN DTE 02/25/12									
Factor: 0.96481807 Current Face Value: 72,361.355									



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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b><sup>6</sup>Asset Backed Securities (continued)</b>									
<b>FNMA GTD MTG PASS THRU CTF\$ (continued)</b>									
75,000.000	04/10/12*	103.9690	75,233.20	107.5280	77,808.72	2,575.52	211.05		
			Original Cost Basis: \$77,621.25						
<b>FEDERAL HOME LN MTG CORP PARTN CTF\$</b>									
<b>POOL # C03815 "GOLD"</b>									
3.500% 03/01/42 B/E DTD 03/01/12									
Factor: 0.91437687 Current Face Value: 27,431.306									
30,000.000	04/10/12*	103.7810	28,468.55	107.2970	29,432.97	964.42	80.01		
			Original Cost Basis: \$31,045.31						
<b>FNMA GTD MTG PASS THRU CTF\$</b>									
<b>POOL # AK9382 4.000% 04/01/42 B/E</b>									
DTD 04/01/12 1ST CPN DTE 05/25/12									
Factor: 0.95807123 Current Face Value: 71,855.342									
75,000.000	10/11/12*	108.6610	78,078.83	109.9000	78,969.02	890.19	239.52		
			Original Cost Basis: \$79,927.04						
<b>GNMA II GTD MTG PASS THRU CTF\$</b>									
<b>POOL # MA0093 6.000% 05/20/42 B/E</b>									
DTD 05/01/12 1ST CPN DTE 06/20/12									
Factor: 0.86339998 Current Face Value: 4,317.000									
5,000.000	06/14/12*	112.2810	4,847.18	111.6030	4,817.90	-29.28	21.58		
			Original Cost Basis: \$5,595.05						
<b>FNMA GTD MTG PASS THRU CTF\$</b>									
<b>POOL # AB5372 3.500% 06/01/42 B/E</b>									
DTD 05/01/12 1ST CPN DTE 06/25/12									
Factor: 0.97078469 Current Face Value: 4,853.923									
5,000.000	06/14/12*	105.4220	5,117.09	106.9180	5,189.72	72.63	14.16		
			Original Cost Basis: \$5,260.60						
<b>FEDERAL HOME LN MTG CORP PARTN CTF\$</b>									
<b>POOL # Q09530 3.500% 07/01/42 B/E</b>									
DTD 07/01/12 1ST CPN DTE 08/15/12									
Factor: 0.95138620 Current Face Value: 28,541.586									



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b><sup>6</sup>Asset Backed Securities (continued)</b>									
<b>FEDERAL HOME LN MTG CORP PARTN CTFS (continued)</b>									
30,000.000	07/30/12*	105.6130	30,143.63	106.6410	30,437.03	293.40	83.25		
			Original Cost Basis: \$31,683.91						
<b>BEAR STEARNS COML MTG SECS INC</b>									
<b>Security Identifier: 07383FQ43</b>									
2004-PWRS MTG PASSTHRU CTF CL A-4									
4.831% 07/11/42 B/E DTD 10/01/04 Moody Rating AAA									
Factor: 0.51493373 Current Face Value: 30,896.024									
30,000.000	10/06/04*	100.5460	15,532.32	101.6880	15,708.78	176.46	62.19		
			Original Cost Basis: \$30,163.74						
30,000.000	08/21/07*	96.4530	14,900.09	101.6880	15,708.77	808.68	62.19		
			Original Cost Basis: \$28,935.94						
<b>60,000.000</b>	<b>Total Noncovered</b>		<b>30,432.41</b>		<b>31,417.55</b>	<b>985.14</b>	<b>124.38</b>		
<b>60,000.000</b>	<b>Total</b>		<b>\$30,432.41</b>		<b>\$31,417.55</b>	<b>\$985.14</b>	<b>\$124.38</b>	<b>\$0.00</b>	
<b>FEDERAL HOME LN MTG CORP PARTN CTFS</b>									
<b>Security Identifier: 3132GVL67</b>									
POOL # Q09949 3.000% 08/01/42 B/E									
DTD 07/01/12 1ST CPN DTE 08/15/12									
Factor: 0.98640368 Current Face Value: 103,572.386									
105,000.000	07/27/12*	103.1590	106,843.93	104.6450	108,383.32	1,539.39	258.93		
			Original Cost Basis: \$108,316.64						
<b>FNMA GTD MTG PASS THRU CTFS</b>									
<b>Security Identifier: 3138M4ZR6</b>									
POOL # AP1651 3.000% 08/01/42 B/E									
DTD 07/01/12 1ST CPN DTE 08/25/12									
Factor: 0.99047169 Current Face Value: 29,714.151									
30,000.000	07/30/12*	103.8330	30,853.02	104.8880	31,166.58	313.56	74.29		
			Original Cost Basis: \$31,149.83						
<b>FNMA GTD MTG PASS THRU CTFS</b>									
<b>Security Identifier: 3138MFR33</b>									
POOL # AQ0505 4.000% 11/01/42 B/E									
DTD 11/01/12 1ST CPN DTE 12/25/12									
Factor: 0.99851409 Current Face Value: 44,933.134									
45,000.000	12/13/12*	109.0940	49,019.24	108.5560	48,777.61	-241.63	149.78		
			Original Cost Basis: \$49,019.24						





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
<sup>6</sup> Asset Backed Securities (continued)									
J P MORGAN CHASE COML MTG SECS CORP			Security Identifier: 46625YGL1						
2005-LDP1 COML MTG PASSTHRU A-2									
4.625% 03/15/46 B/E DTD 03/01/05 Moody Rating AAA S & P Rating AAA									
Factor: 0.18104064 Current Face Value: 6,336.422									
35,000.000	03/02/05*	100.4960	6,367.88	100.1690	6,347.13	-20.75	24.42		
			Original Cost Basis: \$35,173.74						
Total Asset Backed Securities			\$1,828,786.58		\$1,909,996.60	\$81,210.02	\$6,156.41	\$0.00	
2,460,000.000									
Total Current Face Value: 1,751,120.020									
Corporate Bonds									
COLUMBUS SOUTHN PWR CO SER C			Security Identifier: 199575AR2						
5.500% 03/01/13 B/E DTD 09/01/03 CLB									
Moody Rating BAA1 S & P Rating BBB									
10,000.000	01/20/06*	100.0550	10,005.48	100.7960	10,079.60	74.12	183.33	550.00	5.45%
			Original Cost Basis: \$10,192.90						
15,000.000	03/23/06*	99.9940	14,999.09	100.7960	15,119.40	120.31	275.00	825.00	5.45%
			Original Cost Basis: \$14,969.40						
10,000.000	02/21/07*	100.0360	10,003.63	100.7960	10,079.60	75.97	183.34	550.00	5.45%
			Original Cost Basis: \$10,110.50						
35,000.000	Total Noncovered		35,008.20		35,278.60	270.40	641.67	1,925.00	
35,000.000	Total		\$35,008.20		\$35,278.60	\$270.40	\$641.67	\$1,925.00	
ENTERPRISE PRODS OPER LLC GTD SR NT			Security Identifier: 29379VAB9						
5.650% 04/01/13 B/E DTD 04/03/08									
CALLABLE 1ST CPN DTE 10/01/08 Moody Rating BAA2 S & P Rating BBB									
20,000.000	04/21/10*	100.7420	20,148.36	101.1150	20,223.00	74.64	282.50	1,130.00	5.58%
			Original Cost Basis: \$21,659.40						
5,000.000	12/15/10*	100.8520	5,042.59	101.1150	5,055.75	13.16	70.63	282.50	5.58%
			Original Cost Basis: \$5,375.55						





# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
ENTERPRISE PRODS OPER LLC GTD SR NT (continued)									
25,000.000	Total Noncovered		25,190.95		25,278.75	87.80	353.13	1,412.50	
25,000.000	Total		\$25,190.95		\$25,278.75	\$87.80	\$353.13	\$1,412.50	
NATIONAL RURAL UTILS COOP FIN CORP THREE			Security Identifier: 637432MM4						
YEAR COLL TR BD 1.125% 11/01/13 B/E									
DTD 11/01/10 CALLABLE Moody Rating A1 S & P Rating A+									
15,000.000	10/25/10*	99.9900	14,998.51	100.5830	15,087.45	88.94	28.13	168.75	1.11%
			Original Cost Basis: \$14,994.75						
COCA COLA CO SR FIXED RT NT			Security Identifier: 191216AN0						
0.750% 11/15/13 B/E DTD 11/15/10									
CALLABLE 1ST CPN DTE 05/15/11 Moody Rating AA3 S & P Rating AA-									
15,000.000	11/04/10*	99.9860	14,997.92	100.3590	15,053.85	55.93	14.38	112.50	0.74%
			Original Cost Basis: \$14,992.95						
JOHNSON CTLS INC SR FIXED RT NT			Security Identifier: 478366AV9						
1.750% 03/01/14 B/E DTD 02/04/11									
CALLABLE 1ST CPN DTE 09/01/11 Moody Rating BAA1 S & P Rating BBB+									
30,000.000	10/05/11*	100.2640	30,079.06	101.3500	30,405.00	325.94	175.00	525.00	1.72%
			Original Cost Basis: \$30,160.20						
ROGERS CABLE INC. SR SECD 2ND			Security Identifier: 77509NAK9						
PRIORITY NT 5.500% 03/15/14 B/E									
DTD 03/11/04 CALLABLE Moody Rating Baa1 S & P Rating BBB									
15,000.000	12/08/10*	103.9450	15,591.77	105.7860	15,867.90	276.13	242.92	825.00	5.19%
			Original Cost Basis: \$16,559.40						
SANOFI AVENTIS NT			Security Identifier: 80105NAB1						
ISIN#US80105NAB10 1.625% 03/28/14 B/E									
DTD 03/29/11 CALLABLE Moody Rating A2 S & P Rating AA-									
25,000.000	03/22/11*	99.9420	24,985.57	101.4110	25,352.75	367.18	104.95	406.25	1.60%
			Original Cost Basis: \$24,965.75						
VERIZON COMMUNICATIONS INC			Security Identifier: 92343VBA1						
FXD RT NT 1.950% 03/28/14 B/E									
DTD 03/28/11 CALLABLE Moody Rating A3 S & P Rating A-									
25,000.000	06/01/12*	101.5580	25,389.49	101.8080	25,452.00	62.51	125.94	487.50	1.91%
			Original Cost Basis: \$25,565.75						





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
ENERGY TRANSFER PARTNERS L P SR NT			Security Identifier: 29273RAL3						
8.500% 04/15/14 B/E DTD 04/07/09									
CALLABLE 1ST CPN DTE 10/15/09Moody Rating BAA3 S & P Rating BBB-									
6,000.000	04/24/09*	101.8550	6,111.29	108.7380	6,524.28	412.99	107.67	510.00	7.81%
			Original Cost Basis: \$6,377.82						
15,000.000	10/27/09*	105.0080	15,751.26	108.7380	16,310.70	559.44	269.16	1,275.00	7.81%
			Original Cost Basis: \$17,418.60						
21,000.000	Total Noncovered		21,862.55		22,834.98	972.43	376.83	1,785.00	
21,000.000	Total		\$21,862.55		\$22,834.98	\$972.43	\$376.83	\$1,785.00	
DOW CHEM CO SR NT 7.600% 05/15/14 B/E			Security Identifier: 260543BW2						
DTD 05/13/09 CALLABLE									
1ST CPN DTE 11/15/09 CPN PMT SEMI ANNUALMoody Rating BAA2 S & P Rating BBB									
4,000.000	10/06/11*	107.0870	4,283.49	109.1780	4,367.12	83.63	38.84	304.00	6.96%
			Original Cost Basis: \$4,527.36						
EXPRESS SCRIPTS INC SR NT			Security Identifier: 302182AD2						
6.250% 06/15/14 B/E DTD 06/09/09									
CALLABLE 1ST CPN DTE 12/15/09Moody Rating BAA3 S & P Rating BBB+									
5,000.000	06/04/09*	99.8620	4,993.10	107.6880	5,384.40	391.30	13.89	312.50	5.80%
			Original Cost Basis: \$4,978.70						
20,000.000	10/14/09*	103.2640	20,652.88	107.6880	21,537.60	884.72	55.55	1,250.00	5.80%
			Original Cost Basis: \$21,959.60						
25,000.000	Total Noncovered		25,645.98		26,922.00	1,276.02	69.44	1,562.50	
25,000.000	Total		\$25,645.98		\$26,922.00	\$1,276.02	\$69.44	\$1,562.50	
HUSKY ENERGY INC NTS			Security Identifier: 448055AE3						
ISIN#US448055AE33 5.900% 06/15/14 B/E									
DTD 05/11/09 CALLABLEMoody Rating Baa2 S & P Rating BBB+									
10,000.000	10/05/11*	105.3920	10,539.18	107.1850	10,718.50	179.32	24.58	590.00	5.50%
			Original Cost Basis: \$10,978.30						



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
WESTAR ENERGY INC 1ST MTG BD			Security Identifier: 95709TAA8						
6.000% 07/01/14 B/E DTD 06/17/04									
CALLABLE 1ST CPN DTE 01/01/05Moody Rating A3 S & P Rating									
BBB+									
10,000.000	02/20/09*	99.7340	9,973.36	107.0870	10,708.70	735.34	300.00	600.00	5.60%
			Original Cost Basis: \$9,915.40						
FRANCE TELECOM SA NT 4.375% 07/08/14 B/E			Security Identifier: 35177PAS6						
DTD 07/07/09 CALLABLE									
FOREIGN SECURITY 1ST CPN DTE 01/08/10Moody Rating A3 S & P									
Rating A-									
15,000.000	06/29/09*	99.8500	14,977.50	105.2430	15,786.45	808.95	315.36	656.25	4.15%
			Original Cost Basis: \$14,931.45						
CAPITAL ONE FINL CORP FIXED RT SR NT			Security Identifier: 14040HAV7						
2.125% 07/15/14 B/E DTD 07/19/11									
1ST CPN DTE 01/15/12 CPN PMT SEMI ANNUALMoody Rating BAA1									
S & P Rating BBB									
15,000.000	07/14/11*	99.9710	14,995.68	101.7980	15,269.70	274.02	146.98	318.75	2.08%
			Original Cost Basis: \$14,991.75						
DUKE CAP LLC FIXED RT SR NT			Security Identifier: 26439VAB3						
5.668% 08/15/14 B/E DTD 08/19/04									
CALLABLE 1ST CPN DTE 02/15/05Moody Rating BAA2 S & P Rating									
BBB									
15,000.000	09/22/09*	102.1010	15,315.19	107.2970	16,094.55	779.36	321.19	850.20	5.28%
			Original Cost Basis: \$15,885.15						
GILEAD SCIENCES INC SR NT			Security Identifier: 375558AR4						
2.400% 12/01/14 B/E DTD 12/13/11									
CALLABLE 1ST CPN DTE 06/01/12Moody Rating BAA1 S & P Rating									
A-									
5,000.000	12/06/11*	99.9180	4,995.90	103.1230	5,156.15	160.25	10.00	120.00	2.32%
			Original Cost Basis: \$4,993.75						
10,000.000	12/07/11*	100.4680	10,046.78	103.1230	10,312.30	265.52	20.00	240.00	2.32%
			Original Cost Basis: \$10,071.50						
15,000.000	Total Noncovered		15,042.68		15,468.45	425.77	30.00	360.00	
15,000.000	Total		\$15,042.68		\$15,468.45	\$425.77	\$30.00	\$360.00	
CITIGROUP INC FIXED RT NT			Security Identifier: 172967FA4						
6.010% 01/15/15 B/E DTD 12/15/09									
CALLABLE 1ST CPN DTE 06/15/10Moody Rating BAA2 S & P Rating									
A-									





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**Statement Period: 12/01/2012 - 12/31/2012****Portfolio Holdings** (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>CITIGROUP INC FIXED RT NT (continued)</b>									
10,000.000	04/14/10*	102.7850	10,278.52 Original Cost Basis: \$10,608.80	109.2710	10,927.10	648.58	26.71	601.00	5.50%
<b>TYCO ELECTRONICS GROUP S A</b>									
<b>SR NT ISIN#US902133AL10</b>									
1.600% 02/03/15 B/E DTD 02/03/12 Moody Rating Baa2 S & P Rating BBB+									
10,000.000	01/31/12*	99.8570	9,985.66 Original Cost Basis: \$9,979.60	101.4810	10,148.10	162.44	65.78	160.00	1.57%
<b>XEROX CORP FIXED RT SR NT</b>									
4.250% 02/15/15 B/E DTD 12/04/09									
CALLABLE 1ST CPN DTE 08/15/10 Moody Rating BAA2 S & P Rating BBB-									
20,000.000	01/21/11*	103.0040	20,600.87 Original Cost Basis: \$21,116.00	105.1690	21,033.80	432.93	321.11	850.00	4.04%
<b>ROYAL BANK OF CANADA</b>									
ISIN#US78008T2C70 1.150% 03/13/15 B/E									
DTD 03/14/12 FOREIGN SECURITY Moody Rating Aa3 S & P Rating AA-									
15,000.000	03/07/12*	99.9760	14,996.45 Original Cost Basis: \$14,995.20	101.0850	15,162.75	166.30	51.75	172.50	1.13%
<b>MEDTRONIC INC FIXED RT SR NT</b>									
3.000% 03/15/15 B/E DTD 03/16/10									
CALLABLE 1ST CPN DTE 09/15/10 Moody Rating A1 S & P Rating A+									
30,000.000	03/11/10*	99.9960	29,998.75 Original Cost Basis: \$29,997.30	105.0770	31,523.10	1,524.35	265.00	900.00	2.85%
<b>NOVARTIS CAP CORP GTD FIXED RT NT</b>									
2.900% 04/24/15 B/E DTD 03/16/10									
CALLABLE 1ST CPN DTE 10/24/10 Moody Rating AA2 S & P Rating AA-									
25,000.000	06/16/10*	100.7880	25,197.05	105.1260	26,281.50	1,084.45	134.93	725.00	2.75%

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# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
NOVARTIS CAP CORP GTD FIXED RT NT (continued)									
			Original Cost Basis: \$25,399.00						
CATERPILLAR FINL SVCS CORP MEDIUM			Security Identifier: 14912L5D9						
TERM NTS- FIXED RT SER G									
1.100% 05/29/15 B/E DTD 05/30/12Moody Rating A2 S & P Rating A									
10,000.000	05/22/12*	99.9740	9,997.41	100.8300	10,083.00	85.59	9.78	110.00	1.09%
			Original Cost Basis: \$9,996.80						
10,000.000	05/25/12*	100.3420	10,034.24	100.8300	10,083.00	48.76	9.78	110.00	1.09%
			Original Cost Basis: \$10,042.40						
20,000.000	Total Noncovered		20,031.65		20,166.00	134.35	19.56	220.00	
20,000.000	Total		\$20,031.65		\$20,166.00	\$134.35	\$19.56	\$220.00	
UNITED TECHNOLOGIES CORP FIXED RT NT			Security Identifier: 913017BY4						
1.200% 06/01/15 B/E DTD 06/01/12									
CALLABLE 1ST CPN DTE 12/01/12Moody Rating A2 S & P Rating A									
15,000.000	05/25/12*	100.5580	15,083.70	101.4320	15,214.80	131.10	15.00	180.00	1.18%
			Original Cost Basis: \$15,103.50						
AMERICAN EXPRESS CR CORP MEDIUM TERM NTS			Security Identifier: 0258MODE6						
FIXED RT SER D 1.750% 06/12/15 B/E									
DTD 06/12/12 1ST CPN DTE 12/12/12Moody Rating A2 S & P Rating A-									
30,000.000	06/07/12*	99.9840	29,995.07	102.0940	30,628.20	633.13	27.71	525.00	1.71%
			Original Cost Basis: \$29,994.00						
COVIDIEN INTL FIN S A GTD NT			Security Identifier: 22303QAK6						
ISIN#US22303QAK67 2.800% 06/15/15 B/E									
DTD 06/28/10 CALLABLEMoody Rating Baa1 S & P Rating A									
15,000.000	03/28/11*	100.1880	15,028.16	104.5910	15,688.65	660.49	18.67	420.00	2.67%
			Original Cost Basis: \$15,047.10						
TEVA PHARMACEUTICAL FIN II B V SR NT			Security Identifier: 88166CAA6						
ISIN#US88166CAA62 3.000% 06/15/15 B/E									
DTD 06/18/10 CALLABLEMoody Rating A3 S & P Rating A-									
15,000.000	05/11/11*	101.3900	15,208.49	105.1370	15,770.55	562.06	20.00	450.00	2.85%
			Original Cost Basis: \$15,339.45						
PNC FDG CORP SR NT 4.250% 09/21/15 B/E			Security Identifier: 693476BG7						
DTD 09/21/09 1ST CPN DTE 03/21/10									
CPN PMT SEMI ANNUAL ON MAR 21 AND SEP 21Moody Rating A3 S & P Rating A-									
20,000.000	08/04/10*	103.2070	20,641.47	108.9950	21,799.00	1,157.53	236.11	850.00	3.89%
			Original Cost Basis: \$21,162.60						



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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
BANK NOVA SCOTIA B C SR NT			Security Identifier: 064159BA3						
ISIN#US064159BA36 0.750% 10/09/15 B/E									
DTD 10/09/12 1ST CPN DTE 04/09/13									
25,000.000	10/03/12*	99.9970	24,999.30	99.4520	24,863.00	-136.30	42.71	187.50	0.75%
			Original Cost Basis: \$24,999.25						
RABOBANK NEDERLAND NOTE			Security Identifier: 21685WBL0						
ISIN#US21685WBL00 2.125% 10/13/15 B/E									
DTD 10/13/10 FOREIGN SECURITY Moody Rating Aa2 S & P Rating									
AA-									
15,000.000	10/05/10*	99.8600	14,979.03	103.2100	15,481.50	502.47	69.06	318.75	2.05%
			Original Cost Basis: \$14,963.25						
AT&T INC GLOBAL NT 0.800% 12/01/15 B/E			Security Identifier: 00206RBL5						
DTD 12/11/12 1ST CPN DTE 06/01/13									
CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating A2 S									
& P Rating A-									
25,000.000	12/06/12*	99.9690	24,992.14	99.9970	24,999.25	7.11	11.11	200.00	0.80%
			Original Cost Basis: \$24,992.00						
ROYAL BK CDA GTD COVERED BD			Security Identifier: 78011DAD6						
ISIN#US78011DAD66 0.625% 12/04/15 B/E									
DTD 12/06/12 FOREIGN SECURITY Moody Rating Aaa S & P Rating									
AAA									
45,000.000	11/29/12*	99.9420	44,974.03	99.7440	44,884.80	-89.23	19.53	281.25	0.62%
			Original Cost Basis: \$44,973.45						
SHELL INTL FIN B V GTD NT			Security Identifier: 822582AU6						
ISIN#US822582AU64 0.625% 12/04/15 B/E									
DTD 12/06/12 CALLABLE Moody Rating Aa1 S & P Rating AA									
40,000.000	11/29/12*	99.9770	39,990.61	100.3590	40,143.60	152.99	17.36	250.00	0.62%
			Original Cost Basis: \$39,990.40						



## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>CANADIAN IMPERIAL BK COMM TORONTO ONT</b>			<b>Security Identifier:</b> 136069DS7						
SUB DEB ISIN#US136069DS70									
2.350% 12/11/15 B/E DTD 12/13/10Moody Rating Aa2 S & P Rating A+									
20,000.000	08/24/12*	104.5470	20,909.42	104.9380	20,987.60	78.18	26.11	470.00	2.23%
			Original Cost Basis: \$21,011.80						
<b>PRECISION CASTPARTS CORP SR NT</b>			<b>Security Identifier:</b> 740189AJ4						
0.700% 12/20/15 B/E DTD 12/20/12									
1ST CPN DTE 06/20/13 CPN PMT SEMI ANNUALMoody Rating A2 S & P Rating A-									
10,000.000	12/17/12*	99.9700	9,997.02	100.0850	10,008.50	11.48	2.14	70.00	0.69%
			Original Cost Basis: \$9,997.00						
<b>COOPER U S INC GTD FIXED RT SR NT</b>			<b>Security Identifier:</b> 216871AF0						
DO NOT USE SEE CU 216871AE3									
2.375% 01/15/16 B/E DTD 12/07/10Moody Rating BAA1 S & P Rating A-									
15,000.000	12/02/10*	99.8880	14,983.24	103.4410	15,516.15	532.91	164.27	356.25	2.29%
			Original Cost Basis: \$14,972.55						
<b>SAINT JUDE MEDICAL INC ST JUDE MED INC</b>			<b>Security Identifier:</b> 790849AH6						
SR NT FIXED RT 2.500% 01/15/16 B/E									
DTD 12/06/10 CALLABLEMoody Rating BAA1 S & P Rating A									
20,000.000	08/09/12*	103.4240	20,684.88	103.6610	20,732.20	47.32	230.56	500.00	2.41%
			Original Cost Basis: \$20,768.00						
<b>JP MORGAN CHASE &amp; CO FIXED RATE NT</b>			<b>Security Identifier:</b> 46625HHX1						
3.450% 03/01/16 B/E DTD 02/24/11									
1ST CPN DTE 09/01/11 CPN PMT SEMI ANNUALMoody Rating A2 S & P Rating A									
30,000.000	01/10/12*	101.0770	30,323.06	106.2010	31,860.30	1,537.24	345.00	1,035.00	3.24%
			Original Cost Basis: \$30,415.20						
<b>STATE STR CORP FIXED RT SR NT</b>			<b>Security Identifier:</b> 857477AH6						
2.875% 03/07/16 B/E DTD 03/07/11									
1ST CPN DTE 09/17/11 CPN PMT SEMI ANNUALMoody Rating A1 S & P Rating A+									
25,000.000	03/02/11*	99.7280	24,932.12	106.0890	26,522.25	1,590.13	207.64	718.75	2.70%
			Original Cost Basis: \$24,896.25						
5,000.000	11/02/12*	106.3540	5,317.72	106.0890	5,304.45	-13.27	41.53	143.75	2.70%
			Original Cost Basis: \$5,332.20						





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>STATE STR CORP FIXED RT SR NT (continued)</b>									
30,000.000		Total Noncovered	30,249.84		31,826.70	1,576.86	249.17	862.50	
30,000.000		Total	\$30,249.84		\$31,826.70	\$1,576.86	\$249.17	\$862.50	
<b>HEALTH CARE REIT INC FIXED RT NT</b>									
Security Identifier: 42217KAV8									
3.625% 03/15/16 B/E DTD 03/14/11									
CALLABLE 1ST CPN DTE 09/15/11 Moody Rating BAA2 S & P Rating BBB-									
10,000.000	03/09/11*	99.7600	9,976.02	105.5970	10,559.70	583.68	106.74	362.50	3.43%
Original Cost Basis: \$9,963.80									
<b>UNITEDHEALTH GROUP INC NTS</b>									
Security Identifier: 91324PAQ5									
5.375% 03/15/16 B/E DTD 03/02/06									
CALLABLE 1ST CPN DTE 09/15/06 Moody Rating A3 S & P Rating A									
15,000.000	06/04/12*	112.5340	16,880.06	113.5190	17,027.85	147.79	237.40	806.25	4.73%
Original Cost Basis: \$17,202.00									
<b>ANALOG DEVICES INC SR NT</b>									
Security Identifier: 032654AG0									
3.000% 04/15/16 B/E DTD 04/04/11									
CALLABLE 1ST CPN DTE 10/15/11 Moody Rating A3 S & P Rating A-									
5,000.000	03/30/11*	99.6830	4,984.14	106.0560	5,302.80	318.66	31.67	150.00	2.82%
Original Cost Basis: \$4,976.40									
10,000.000	06/22/11*	102.0710	10,207.10	106.0560	10,605.60	398.50	63.33	300.00	2.82%
Original Cost Basis: \$10,296.80									
15,000.000		Total Noncovered	15,191.24		15,908.40	717.16	95.00	450.00	
15,000.000		Total	\$15,191.24		\$15,908.40	\$717.16	\$95.00	\$450.00	
<b>PEPSICO INC SR NT FIXED RT</b>									
Security Identifier: 713448BT4									
2.500% 05/10/16 B/E DTD 05/10/11									
CALLABLE 1ST CPN DTE 11/10/11 Moody Rating AA3 S & P Rating A-									
20,000.000	05/03/11*	99.9360	19,987.24	105.3200	21,064.00	1,076.76	70.83	500.00	2.37%
Original Cost Basis: \$19,981.40									





# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
RIO TINTO FIN USA LTD			Security Identifier: 767201AM8						
ISIN#US767201AM88 2.500% 05/20/16 B/E									
DTD 05/20/11 CALLABLE Moody Rating A3 S & P Rating A-									
15,000.000	05/17/11*	99.6580	14,948.73	104.3930	15,658.95	710.22	42.71	375.00	2.39%
			Original Cost Basis: \$14,925.90						
SEMPRA ENERGY NT 6.500% 06/01/16 B/E			Security Identifier: 816851AN9						
DTD 05/15/09 CALLABLE									
1ST CPN DTE 12/01/09 CPN PMT SEMI ANNUAL Moody Rating BAA1									
S & P Rating BBB+									
15,000.000	05/12/09*	99.8800	14,981.95	117.2350	17,585.25	2,603.30	81.25	975.00	5.54%
			Original Cost Basis: \$14,966.70						
APPLIED MATLS INC SR NT			Security Identifier: 038222AE5						
2.650% 06/15/16 B/E DTD 06/08/11									
CALLABLE 1ST CPN DTE 12/15/11 Moody Rating A3 S & P Rating A-									
5,000.000	06/01/11*	99.9470	4,997.36	105.1770	5,258.85	261.49	5.89	132.50	2.51%
			Original Cost Basis: \$4,996.25						
10,000.000	06/22/11*	100.8810	10,088.09	105.1770	10,517.70	429.61	11.78	265.00	2.51%
			Original Cost Basis: \$10,124.30						
15,000.000	Total Noncovered		15,085.45		15,776.55	691.10	17.67	397.50	
15,000.000	Total		\$15,085.45		\$15,776.55	\$691.10	\$17.67	\$397.50	
PSI ENERGY INC DEB 6.050% 06/15/16 B/E			Security Identifier: 693627AZ4						
DTD 06/09/06 CALLABLE									
1ST CPN DTE 12/15/06 CPN PMT SEMI ANNUAL Moody Rating BAA1									
S & P Rating BBB+									
10,000.000	06/06/06*	99.9810	9,998.10	115.0010	11,500.10	1,502.00	26.89	605.00	5.26%
			Original Cost Basis: \$9,995.40						
5,000.000	02/21/07*	101.6910	5,084.53	115.0010	5,750.05	665.52	13.44	302.50	5.26%
			Original Cost Basis: \$5,195.45						
15,000.000	Total Noncovered		15,082.63		17,250.15	2,167.52	40.33	907.50	
15,000.000	Total		\$15,082.63		\$17,250.15	\$2,167.52	\$40.33	\$907.50	
BANK NEW YORK INC MEDIUM TERM SR NTS			Security Identifier: 06406HBX6						
FIXED RT NTS SER G 2.300% 07/28/16 B/E									
DTD 07/28/11 1ST CPN DTE 01/28/12 Moody Rating AA3 S & P									
Rating A+									
30,000.000	05/07/12*	103.1220	30,936.55	104.5250	31,357.50	420.95	293.25	690.00	2.20%
			Original Cost Basis: \$31,098.90						



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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>TOYOTA MTR CR CORP MEDIUM TERM NTS</b>			<b>Security Identifier: 89233P5S1</b>						
FIXED RT SER B 2.050% 01/12/17 B/E									
DTD 01/12/12 CALLABLE Moody Rating AA3 S & P Rating AA-									
25,000.000	01/09/12*	99.8660	24,966.39	103.4260	25,856.50	890.11	240.59	512.50	1.98%
			Original Cost Basis: \$24,958.75						
<b>BAXTER INTL INC SR FIXED RT NT</b>			<b>Security Identifier: 071813BD0</b>						
1.850% 01/15/17 B/E DTD 12/19/11									
CALLABLE 1ST CPN DTE 07/15/12 Moody Rating A3 S & P Rating A									
10,000.000	12/14/11*	99.9530	9,995.25	103.0470	10,304.70	309.45	85.31	185.00	1.79%
			Original Cost Basis: \$9,994.10						
<b>SUNTRUST BKS INC SR NT</b>			<b>Security Identifier: 867914BE2</b>						
3.500% 01/20/17 B/E DTD 11/01/11									
CALLABLE 12/20/16 @ 100.000 Moody Rating BAA1 S & P Rating BBB									
20,000.000	11/08/11*	100.6480	20,129.53	107.3920	21,478.40	1,348.87	313.06	700.00	3.25%
			Original Cost Basis: \$20,162.80						
<b>PETROBAS INTL FIN CO GLOBAL NT</b>			<b>Security Identifier: 71645WAU5</b>						
ISIN#US71645WAU53 3.500% 02/06/17 B/E									
DTD 02/06/12 CALLABLE Moody Rating A3 S & P Rating BBB									
5,000.000	02/09/12*	100.4780	5,023.89	104.8750	5,243.75	219.86	70.49	175.00	3.33%
			Original Cost Basis: \$5,028.60						
<b>BHP BILLITON FIN USA LTF GTD SR NT</b>			<b>Security Identifier: 055451AP3</b>						
ISIN#US055451AP33 1.625% 02/24/17 B/E									
DTD 02/24/12 FOREIGN SECURITY Moody Rating A1 S & P Rating A+									
15,000.000	07/27/12*	101.8020	15,270.30	102.2580	15,338.70	68.40	85.99	243.75	1.58%
			Original Cost Basis: \$15,296.55						
<b>DIRECTV HLDGS LLC / DIRECTV FING INC SR</b>			<b>Security Identifier: 25459H8E4</b>						
NT- FULLY EXCHANGED FROM CUSIP 25459H8C8									
2.400% 03/15/17 B/E DTD 03/08/12 Moody Rating BAA2 S & P Rating BBB									



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
DIRECTV HLDGS LLC / DIRECTV FING INC SR (continued)									
20,000.000	05/11/12*	100.5250	20,105.09	102.4320	20,486.40	381.31	141.33	480.00	2.34%
			Original Cost Basis: \$20,119.80						
VODAFONE GROUP PLC NEW NT									
			Security Identifier: 92857WAX8						
1.625% 03/20/17 B/E DTD 03/20/12									
CALLABLE FOREIGN SECURITY Moody Rating A3									
30,000.000	03/13/12*	99.5300	29,858.96	101.4680	30,440.40	581.44	136.77	487.50	1.60%
			Original Cost Basis: \$29,834.10						
WILLIS NORTH AMER INC GTD SR NT									
			Security Identifier: 970648AD3						
6.200% 03/28/17 B/E DTD 03/28/07									
CALLABLE 1ST CPN DTE 09/28/07 Moody Rating BAA3 S & P Rating BBB-									
15,000.000	03/23/07*	99.9000	14,985.04	113.8480	17,077.20	2,092.16	240.25	930.00	5.44%
			Original Cost Basis: \$14,970.15						
XCEL ENERGY INC NT 5.613% 04/01/17 B/E									
			Security Identifier: 98389BAK6						
DTD 10/01/07 CALLABLE									
1ST CPN DTE 04/01/08 CPN PMT SEMI ANNUAL Moody Rating BAA1									
S & P Rating BBB+									
32,000.000	12/20/07*	97.4700	31,190.38	117.0020	37,440.64	6,250.26	449.04	1,796.16	4.79%
			Original Cost Basis: \$30,476.19						
NATIONAL RURAL UTILS COOP FIN CORP COLL									
			Security Identifier: 637432HT5						
TR BD 5.450% 04/10/17 B/E									
DTD 04/10/07 CALLABLE Moody Rating A1 S & P Rating A+									
15,000.000	04/11/12*	114.6260	17,193.90	117.1520	17,572.80	378.90	183.94	817.50	4.65%
			Original Cost Basis: \$17,539.05						
GLAXOSMITHKLINE CAP PLC									
			Security Identifier: 377373AC9						
GTD NT ISIN#US377373AC98									
1.500% 05/08/17 B/E DTD 05/09/12 Moody Rating A1 S & P Rating A+									
25,000.000	05/02/12*	99.6860	24,921.38	101.4540	25,363.50	442.12	55.21	375.00	1.47%
			Original Cost Basis: \$24,910.25						
DIAGEO CAP PLC GTD NT									
			Security Identifier: 25243YAR0						
ISIN#US25243YAR09 1.500% 05/11/17 B/E									
DTD 05/11/12 CALLABLE Moody Rating A3									
15,000.000	05/08/12*	99.6140	14,942.10	101.4140	15,212.10	270.00	31.25	225.00	1.47%
			Original Cost Basis: \$14,934.00						





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>ALTERA CORP SR NT 1.750% 05/15/17 B/E</b>									
Security Identifier: 021441AD2									
DTD 05/08/12 CALLABLE									
1ST CPN DTE 11/15/12 CPN PMT SEMI ANNUAL Moody Rating A2 S									
& P Rating A-									
10,000.000	05/01/12*	99.8660	9,986.58	102.1780	10,217.80	231.22	22.36	175.00	1.71%
Original Cost Basis: \$9,984.70									
<b>UNITED STATES BANCORP MEDIUM U S</b>									
Security Identifier: 91159HHD5									
BANCORP MEDIUM TERM NTS- SR NT SER T									
1.650% 05/15/17 B/E DTD 05/08/12 Moody Rating A1 S & P Rating									
A+									
20,000.000	05/03/12*	99.8360	19,967.22	101.8900	20,378.00	410.78	42.17	330.00	1.61%
Original Cost Basis: \$19,962.60									
<b>CATERPILLAR FINL SVCS CORP MEDIUM</b>									
Security Identifier: 14912L5E7									
TERM NTS- FIXED RT NT SER G									
1.625% 06/01/17 B/E DTD 05/30/12 Moody Rating A2 S & P Rating A									
20,000.000	06/28/12*	100.8100	20,162.00	101.8810	20,376.20	214.20	27.08	325.00	1.59%
Original Cost Basis: \$20,179.40									
<b>UNITED TECHNOLOGIES CORP FIXED RT</b>									
Security Identifier: 913017BU2									
1.800% 06/01/17 B/E DTD 06/01/12									
CALLABLE 1ST CPN DTE 12/01/12 Moody Rating A2 S & P Rating A									
20,000.000	05/24/12*	99.9240	19,984.71	102.9360	20,587.20	602.49	30.00	360.00	1.74%
Original Cost Basis: \$19,982.80									
<b>EBAY INC NT 1.350% 07/15/17 B/E</b>									
Security Identifier: 278642AG8									
DTD 07/24/12 CALLABLE									
1ST CPN DTE 01/15/13 CPN PMT SEMI ANNUAL Moody Rating A2 S									
& P Rating A									
15,000.000	07/19/12*	99.9480	14,992.17	101.1650	15,174.75	182.58	88.31	202.50	1.33%
Original Cost Basis: \$14,991.45									



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
MERRILL LYNCH & CO INC MEDIUM TERM NTS			Security Identifier: 59018YJ69						
MTN SER C 6.400% 08/28/17 B/E									
DTD 08/28/07 1ST CPN DTE 02/28/08Moody Rating BAA2 S & P									
Rating A-									
30,000.000	03/03/10*	102.2770	30,683.23	117.4360	35,230.80	4,547.57	656.00	1,920.00	5.44%
			Original Cost Basis: \$31,014.00						
MARATHON OIL CORP FXD RT SR NT			Security Identifier: 565849AD8						
6.000% 10/01/17 B/E DTD 09/27/07									
CALLABLE 1ST CPN DTE 04/01/08Moody Rating BAA2 S & P Rating									
BBB									
10,000.000	11/30/07*	101.4790	10,147.91	120.1950	12,019.50	1,871.59	150.00	600.00	4.99%
			Original Cost Basis: \$10,267.60						
5,000.000	12/15/10*	108.8440	5,442.18	120.1950	6,009.75	567.57	75.00	300.00	4.99%
			Original Cost Basis: \$5,607.00						
15,000.000	Total Noncovered		15,590.09		18,029.25	2,439.16	225.00	900.00	
15,000.000	Total		\$15,590.09		\$18,029.25	\$2,439.16	\$225.00	\$900.00	
UNITED PARCEL SVC INC SR NT			Security Identifier: 911312AP1						
1.125% 10/01/17 B/E DTD 09/27/12									
CALLABLE 1ST CPN DTE 04/01/13Moody Rating AA3 S & P Rating A+									
10,000.000	09/24/12*	99.8430	9,984.32	100.1800	10,018.00	33.68	29.38	112.50	1.12%
			Original Cost Basis: \$9,983.50						
ORACLE CORP NT 1.200% 10/15/17 B/E			Security Identifier: 68389XAN5						
DTD 10/25/12 CALLABLE									
1ST CPN DTE 04/15/13 CPN PMT SEMI ANNUALMoody Rating A1 S									
& P Rating A+									
20,000.000	10/18/12*	99.8330	19,966.61	100.2970	20,059.40	92.79	44.00	240.00	1.19%
			Original Cost Basis: \$19,965.40						
INTEL CORP SR NT 1.350% 12/15/17 B/E			Security Identifier: 458140AL4						
DTD 12/11/12 1ST CPN DTE 06/15/13									
CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15Moody Rating A1 S									
& P Rating A+									
15,000.000	12/04/12*	99.8950	14,984.26	99.9710	14,995.65	11.39	11.25	202.50	1.35%
			Original Cost Basis: \$14,984.10						
GOLDMAN SACHS GROUP INC SR GLOBAL NT			Security Identifier: 38141GFG4						
5.950% 01/18/18 B/E DTD 01/18/08									
CALLABLE 1ST CPN DTE 07/18/08Moody Rating A3 S & P Rating A-									
5,000.000	01/11/08*	99.9180	4,995.89	116.3690	5,818.45	822.56	134.70	297.50	5.11%
			Original Cost Basis: \$4,992.90						





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## Portfolio Holdings (continued)

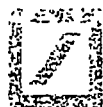
Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
GOLDMAN SACHS GROUP INC SR GLOBAL NT (continued)									
15,000.000	07/30/10*	105.6730	15,850.97	116.3690	17,455.35	1,604.38	404.11	892.50	5.11%
			Original Cost Basis: \$16,190.85						
5,000.000	12/15/10*	105.0060	5,250.32	116.3690	5,818.45	568.13	134.70	297.50	5.11%
			Original Cost Basis: \$5,334.90						
5,000.000	09/19/12*	115.0490	5,752.44	116.3690	5,818.45	66.01	134.70	297.50	5.11%
			Original Cost Basis: \$5,789.35						
30,000.000	Total Noncovered		31,849.62		34,910.70	3,061.08	808.21	1,785.00	
30,000.000	Total		\$31,849.62		\$34,910.70	\$3,061.08	\$808.21	\$1,785.00	
BEAR STEARNS COS INC SR GLOBAL NT									
7.250% 02/01/18 B/E DTD 02/01/08									
CALLABLE 1ST CPN DTE 08/01/08Moody Rating A2 S & P Rating A									
30,000.000	03/01/11*	113.8790	34,163.71	125.3040	37,591.20	3,427.49	906.25	2,175.00	5.78%
			Original Cost Basis: \$35,451.60						
WACHOVIA CORP GLOBAL MEDIUM TERM SR NTS									
MEDIUM TERM NTS 5.750% 02/01/18 B/E									
DTD 01/31/08 1ST CPN DTE 08/01/08Moody Rating A2 S & P Rating A+									
25,000.000	01/06/12*	111.0840	27,770.89	119.8040	29,951.00	2,180.11	598.96	1,437.50	4.79%
			Original Cost Basis: \$28,247.25						
COMCAST CORP NT 5.875% 02/15/18 B/E									
DTD 11/17/06 CALLABLE									
1ST CPN DTE 02/15/07 CPN PMT SEMI ANNUALMoody Rating BAA1									
S & P Rating BBB+									
5,000.000	11/14/06*	99.9220	4,996.12	120.5050	6,025.25	1,029.13	110.97	293.75	4.87%
			Original Cost Basis: \$4,992.80						
10,000.000	09/17/07*	99.1990	9,919.88	120.5050	12,050.50	2,130.62	221.94	587.50	4.87%
			Original Cost Basis: \$9,859.60						
5,000.000	05/09/12*	117.1190	5,855.94	120.5050	6,025.25	169.31	110.97	293.75	4.87%
			Original Cost Basis: \$5,953.95						
5,000.000	05/09/12*	117.1190	5,855.94	120.5050	6,025.25	169.31	110.98	293.75	4.87%
			Original Cost Basis: \$5,953.95						



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
COMCAST CORP NT 5.875% 02/15/18 B/E (continued)									
25,000.000		Total Noncovered	26,627.88		30,126.25	3,498.37	554.86	1,468.75	
25,000.000		Total	\$26,627.88		\$30,126.25	\$3,498.37	\$554.86	\$1,468.75	
KONINKLIJKE PHILIPS ELECTRS N V NT									
Security Identifier: 500472AB1									
ISIN#US500472AB13 5.750% 03/11/18 B/E									
DTD 03/11/08 CALLABLEMoody Rating A3 S & P Rating A-									
10,000.000	03/05/08*	99.2920	9,929.19	120.4830	12,048.30	2,119.11	175.70	575.00	4.77%
			Original Cost Basis: \$9,880.50						
5,000.000	09/28/11*	112.0810	5,604.03	120.4830	6,024.15	420.12	87.85	287.50	4.77%
			Original Cost Basis: \$5,734.00						
5,000.000	02/29/12*	115.5950	5,779.77	120.4830	6,024.15	244.38	87.84	287.50	4.77%
			Original Cost Basis: \$5,893.60						
20,000.000		Total Noncovered	21,312.99		24,096.60	2,783.61	351.39	1,150.00	
20,000.000		Total	\$21,312.99		\$24,096.60	\$2,783.61	\$351.39	\$1,150.00	
EATON CORP NT 5.600% 05/15/18 B/E									
Security Identifier: 278058DD1									
DTD 05/20/08 CALLABLE									
1ST CPN DTE 11/15/08 CPN PMT SEMI ANNUALMoody Rating BAA1									
S & P Rating A-									
15,000.000	05/15/08*	99.8450	14,976.69	118.3090	17,746.35	2,769.66	107.33	840.00	4.73%
			Original Cost Basis: \$14,961.60						
SIMON PPTY GROUP L P NT									
Security Identifier: 828807BZ9									
6.125% 05/30/18 B/E DTD 05/19/08									
CALLABLE 1ST CPN DTE 11/30/08Moody Rating A3 S & P Rating A-									
25,000.000	05/07/12*	116.7120	29,178.07	121.8110	30,452.75	1,274.68	127.60	1,531.25	5.02%
			Original Cost Basis: \$29,630.50						
TIME WARNER CABLE INC NT									
Security Identifier: 88732JAL2									
6.750% 07/01/18 B/E DTD 06/19/08									
CALLABLE 1ST CPN DTE 01/01/09Moody Rating BAA2 S & P Rating BBB									
15,000.000	01/14/10*	107.6460	16,146.90	124.9180	18,737.70	2,590.80	506.25	1,012.50	5.40%
			Original Cost Basis: \$16,639.65						
10,000.000	07/14/10*	110.8650	11,086.50	124.9180	12,491.80	1,405.30	337.50	675.00	5.40%
			Original Cost Basis: \$11,489.60						
25,000.000		Total Noncovered	27,233.40		31,229.50	3,996.10	843.75	1,687.50	
25,000.000		Total	\$27,233.40		\$31,229.50	\$3,996.10	\$843.75	\$1,687.50	





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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
CAMERON INTL CORP SR NT			Security Identifier: 13342BAC9						
6.375% 07/15/18 B/E DTD 06/26/08 CALLABLE 1ST CPN DTE 01/15/09Moody Rating BAA1 S & P Rating BBB+									
10,000.000	06/23/08*	99.9370	9,993.65 Original Cost Basis: \$9,989.90	120.9650	12,096.50	2,102.85	293.96	637.50	5.27%
MERRILL LYNCH & CO INC NT			Security Identifier: 590188JF6						
6.500% 07/15/18 B/E DTD 07/15/98 CALLABLE 1ST CPN DTE 01/15/99Moody Rating BAA2 S & P Rating A-									
25,000.000	01/13/10*	104.3570	26,089.24 Original Cost Basis: \$26,545.25	116.5790	29,144.75	3,055.51	749.31	1,625.00	5.57%
ALTRIA GROUP INC NT 9.700% 11/10/18 B/E			Security Identifier: 02209SAD5						
DTD 11/10/08 1ST CPN DTE 05/10/09 CPN PMT SEMI ANNUAL ON MAY 10 AND NOV 10Moody Rating BAA1 S & P Rating BBB									
6,000.000	11/05/08*	99.9310	5,995.86 Original Cost Basis: \$5,995.86	139.9930	8,399.58	2,403.72	82.45	582.00	6.92%
UNION ELEC CO SR SECD NT			Security Identifier: 906548CG5						
6.700% 02/01/19 B/E DTD 06/19/08 CALLABLE 1ST CPN DTE 02/01/09Moody Rating A3 S & P Rating BBB+									
10,000.000	03/31/09*	97.9330	9,793.25 Original Cost Basis: \$9,704.00	126.1430	12,614.30	2,821.05	279.17	670.00	5.31%
5,000.000	06/17/10*	111.4000	5,569.99 Original Cost Basis: \$5,763.75	126.1430	6,307.15	737.16	139.58	335.00	5.31%
15,000.000	Total Noncovered		15,363.24		18,921.45	3,558.21	418.75	1,005.00	
15,000.000	Total		\$15,363.24		\$18,921.45	\$3,558.21	\$418.75	\$1,005.00	





# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>VALERO ENERGY CORP NEW NT</b> Security Identifier: 91913YAN0									
9.375% 03/15/19 B/E DTD 03/17/09									
CALLABLE 1ST CPN DTE 09/15/09 Moody Rating BAA2 S & P Rating BBB									
10,000.000	03/12/09*	99.9040	9,990.35 Original Cost Basis: \$9,986.70	137.5480	13,754.80	3,764.45	276.04	937.50	6.81%
<b>ENERGY TRANSFER PARTNERS L P SR NT</b> Security Identifier: 29273RAM1									
9.000% 04/15/19 B/E DTD 04/07/09									
CALLABLE 1ST CPN DTE 10/15/09 Moody Rating BAA3 S & P Rating BBB-									
15,000.000	04/24/09*	105.2820	15,792.32 Original Cost Basis: \$16,101.90	131.8590	19,778.85	3,986.53	285.00	1,350.00	6.82%
<b>CITIGROUP INC NT 8.500% 05/22/19 B/E</b> Security Identifier: 172967EV9									
DTD 05/22/09 CALLABLE									
1ST CPN DTE 11/22/09 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating A-									
20,000.000	10/05/12*	133.8720	26,774.47 Original Cost Basis: \$26,989.40	134.4640	26,892.80	118.33	184.17	1,700.00	6.32%
<b>BANK AMER CORP MEDIUM TERM SR NT</b> Security Identifier: 06051GDZ9									
SER L 7.625% 06/01/19 B/E									
DTD 06/02/09 CALLABLE Moody Rating BAA2 S & P Rating A-									
15,000.000	10/09/12*	126.3320	18,949.82 Original Cost Basis: \$19,069.95	127.9570	19,193.55	243.73	95.31	1,143.75	5.95%
<b>LORILLARD TOB CO GTD SR NT</b> Security Identifier: 544152AA9									
8.125% 06/23/19 B/E DTD 06/23/09									
1ST CPN DTE 12/23/09 CPN PMT SEMI ANNUALS & P Rating BBB-									
15,000.000	06/18/09*	100.0000	15,000.00 Original Cost Basis: \$15,000.00	127.6030	19,140.45	4,140.45	27.08	1,218.75	6.36%
<b>GENERAL ELEC CAP CORP MEDIUM TERM NTS</b> Security Identifier: 36962G4D3									
FIXED RT MTN SER A 6.000% 08/07/19 B/E									
DTD 08/07/09 1ST CPN DTE 02/07/10 Moody Rating A1 S & P Rating AA+									
30,000.000	08/24/12*	119.6670	35,900.04 Original Cost Basis: \$36,172.80	121.6560	36,496.80	596.76	720.00	1,800.00	4.93%
<b>EXELON GENERATION CO LLC SR NT</b> Security Identifier: 30161MAF0									
5.200% 10/01/19 B/E DTD 09/23/09									
CALLABLE 1ST CPN DTE 04/01/10 Moody Rating BAA1 S & P Rating BBB									





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>EXELON GENERATION CO LLC SR NT (continued)</b>									
15,000.000	02/03/11*	101.9390	15,290.82	113.3640	17,004.60	1,713.78	195.00	780.00	4.58%
			Original Cost Basis: \$15,356.70						
<b>CNA FINL CORP FIXED RT NT</b>									
<b>Security Identifier:</b> 126117AP5									
7.350% 11/15/19 B/E DTD 11/13/09									
CALLABLE 1ST CPN DTE 05/15/10Moody Rating BAA2 S & P Rating									
BBB-									
10,000.000	11/09/09*	99.9140	9,991.39	125.4240	12,542.40	2,551.01	93.92	735.00	5.86%
			Original Cost Basis: \$9,988.70						
<b>SPECTRA ENERGY CAP LLC FIXED RT NTS</b>									
<b>Security Identifier:</b> 84755TAD9									
5.650% 03/01/20 B/E DTD 08/28/09									
CALLABLE 1ST CPN DTE 03/01/10Moody Rating BAA2 S & P Rating									
BBB									
15,000.000	08/25/09*	99.8420	14,976.34	118.9020	17,835.30	2,858.96	282.50	847.50	4.75%
			Original Cost Basis: \$14,968.20						
<b>GENZYME CORP SR NT 5.000% 06/15/20 B/E</b>									
<b>Security Identifier:</b> 372917AS3									
DTD 06/17/10 CALLABLE									
1ST CPN DTE 12/15/10 CPN PMT SEMI ANNUALMoody Rating A2 S									
& P Rating AA-									
10,000.000	06/21/11*	107.6170	10,761.71	117.8180	11,781.80	1,020.09	22.22	500.00	4.24%
			Original Cost Basis: \$10,891.80						
<b>PRIDE INTL INC DEL FIXED RT NT</b>									
<b>Security Identifier:</b> 74153QAH5									
6.875% 08/15/20 B/E DTD 08/06/10									
CALLABLE 1ST CPN DTE 02/15/11Moody Rating BAA1 S & P Rating									
BBB+									
10,000.000	01/26/12*	117.6740	11,767.43	126.4710	12,647.10	879.67	259.72	687.50	5.43%
			Original Cost Basis: \$11,944.60						
<b>WELLPOINT INC FIXED RT NT</b>									
<b>Security Identifier:</b> 94973VAS6									
4.350% 08/15/20 B/E DTD 08/12/10									
CALLABLE 1ST CPN DTE 02/15/11Moody Rating BAA2 S & P Rating									
A-									



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
WELLPOINT INC FIXED RT NT (continued)									
25,000.000	10/09/12*	110.9720	27,742.89	110.3750	27,593.75	-149.14	410.83	1,087.50	3.94%
			Original Cost Basis: \$27,812.75						
BP CAP MKTS P L C GTD NT									
Security Identifier: 05565QBP2									
4.500% 10/01/20 B/E DTD 10/01/10									
CALLABLE FOREIGN SECURITY Moody Rating A2 S & P Rating A									
20,000.000	12/06/12*	116.2390	23,247.74	115.2460	23,049.20	-198.54	225.00	900.00	3.90%
			Original Cost Basis: \$23,268.00						
BECTON DICKINSON & CO FIXED RT NT									
Security Identifier: 075887AW9									
3.250% 11/12/20 B/E DTD 11/12/10									
CALLABLE 1ST CPN DTE 05/12/11 Moody Rating A3 S & P Rating A									
15,000.000	11/08/10*	99.9590	14,993.78	107.3430	16,101.45	1,107.67	66.35	487.50	3.02%
			Original Cost Basis: \$14,992.35						
DOW CHEM CO FIXED RT NT									
Security Identifier: 260543CC5									
4.250% 11/15/20 B/E DTD 11/09/10									
CALLABLE 08/15/20 @ 100.000 Moody Rating BAA2 S & P Rating BBB									
5,000.000	11/04/10*	99.7740	4,988.71	111.1710	5,558.55	569.84	27.15	212.50	3.82%
			Original Cost Basis: \$4,986.25						
10,000.000	06/07/11*	99.1130	9,911.29	111.1710	11,117.10	1,205.81	54.31	425.00	3.82%
			Original Cost Basis: \$9,897.10						
15,000.000	Total Noncovered		14,900.00		16,675.65	1,775.65	81.46	637.50	
15,000.000	Total		\$14,900.00		\$16,675.65	\$1,775.65	\$81.46	\$637.50	
COOPER U S INC GTD FIXED RT SR NT									
Security Identifier: 216871AE3									
3.875% 12/15/20 B/E DTD 12/07/10									
CALLABLE 09/15/20 @ 100.000 Moody Rating BAA1 S & P Rating A-									
15,000.000	12/02/10*	99.6060	14,940.97	108.3850	16,257.75	1,316.78	25.83	581.25	3.57%
			Original Cost Basis: \$14,928.45						
HCP INC SR FIXED RT NT									
Security Identifier: 40414LAD1									
5.375% 02/01/21 B/E DTD 01/24/11									
CALLABLE 11/01/20 @ 100.000 Moody Rating BAA1 S & P Rating BBB+									
15,000.000	01/19/11*	99.5590	14,933.81	113.8760	17,081.40	2,147.59	335.94	806.25	4.72%
			Original Cost Basis: \$14,921.85						
GENERAL ELEC CAP CORP GLOBAL FIXED RT									
Security Identifier: 369622SM8									
SUB NT 5.300% 02/11/21 B/E									
DTD 02/11/11 1ST CPN DTE 08/11/11 Moody Rating A2 S & P Rating AA									





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
GENERAL ELEC CAP CORP GLOBAL FIXED RT (continued)									
10,000.000	02/08/11*	99.7000	9,970.00	116.0780	11,607.80	1,637.80	206.11	530.00	4.56%
			Original Cost Basis: \$9,964.70						
KEYCORP MEDIUM TERM SR NTS FIXED RT NTS									
			Security Identifier: 49326EED1						
SER I 5.100% 03/24/21 B/E									
DTD 03/24/11 1ST CPN DTE 09/24/11 Moody Rating BAA1 S & P									
Rating BBB+									
10,000.000	03/21/11*	99.9200	9,992.01	116.5010	11,650.10	1,658.09	137.42	510.00	4.37%
			Original Cost Basis: \$9,990.70						
SANOI AVENTIS NT									
			Security Identifier: 80105NAG0						
ISIN#US80105NAG07 4.000% 03/29/21 B/E									
DTD 03/29/11 CALLABLE Moody Rating A2 S & P Rating AA-									
15,000.000	03/22/11*	99.1260	14,868.96	113.9840	17,097.60	2,228.64	153.33	600.00	3.50%
			Original Cost Basis: \$14,846.40						
SPECTRA ENERGY PARTNERS LP SR NT									
			Security Identifier: 84756NAB5						
4.600% 06/15/21 B/E DTD 06/09/11									
CALLABLE 03/15/21 @ 100.000 Moody Rating BAA3 S & P Rating									
BBB									
10,000.000	06/06/11*	99.9710	9,997.12	107.2580	10,725.80	728.68	20.44	460.00	4.28%
			Original Cost Basis: \$9,996.70						
INTEL CORP SR NT									
			Security Identifier: 458140AJ9						
3.300% 10/01/21 B/E DTD 09/19/11									
CALLABLE 1ST CPN DTE 04/01/12 Moody Rating A1 S & P Rating A+									
15,000.000	09/14/11*	99.7880	14,968.22	106.0360	15,905.40	937.18	123.75	495.00	3.11%
			Original Cost Basis: \$14,964.30						
VERIZON COMMUNICATIONS INC									
			Security Identifier: 92343VBC7						
SR NT 3.500% 11/01/21 B/E									
DTD 11/03/11 CALLABLE Moody Rating A3 S & P Rating A-									
5,000.000	10/27/11*	99.2860	4,964.29	109.4020	5,470.10	505.81	29.17	175.00	3.19%
			Original Cost Basis: \$4,960.40						



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>CANADIAN NAT RES LTD NT</b>			<b>Security Identifier:</b> 136385AR2						
ISIN#US136385AR22 3.450% 11/15/21 B/E DTD 11/16/11 CALLABLE 08/15/21 Moody Rating Baa1 S & P Rating BBB+									
15,000.000	11/10/11*	99.6440	14,946.55 Original Cost Basis: \$14,940.90	106.7230	16,008.45	1,061.90	66.13	517.50	3.23%
<b>HALLIBURTON CO SR FIXED RT NT</b>			<b>Security Identifier:</b> 406216AZ4						
3.250% 11/15/21 B/E DTD 11/14/11 CALLABLE 08/15/21 @ 100.000 Moody Rating A2 S & P Rating A									
15,000.000	11/08/11*	99.7020	14,955.30 Original Cost Basis: \$14,950.50	107.0960	16,064.40	1,109.10	62.29	487.50	3.03%
<b>HEALTH CARE REIT INC FIXED RT NT</b>			<b>Security Identifier:</b> 42217KAW6						
5.250% 01/15/22 B/E DTD 03/14/11 CALLABLE 10/15/21 @ 100.000 Moody Rating BAA2 S & P Rating BBB-									
15,000.000	03/09/11*	99.4240	14,913.58 Original Cost Basis: \$14,900.85	111.3550	16,703.25	1,789.67	363.13	787.50	4.71%
<b>PNC FDG CORP GTD SR NT</b>			<b>Security Identifier:</b> 693476BN2						
3.300% 03/08/22 B/E DTD 03/08/12 CALLABLE 02/08/22 @ 100.000 Moody Rating A3 S & P Rating A-									
15,000.000	03/05/12*	99.4820	14,922.36 Original Cost Basis: \$14,916.60	105.4210	15,813.15	890.79	155.38	495.00	3.13%
<b>HUSKY ENERGY INC NT</b>			<b>Security Identifier:</b> 448055AJ2						
ISIN#US448055AJ20 3.950% 04/15/22 B/E DTD 03/22/12 CALLABLE 01/15/22 Moody Rating Baa2 S & P Rating BBB+									
20,000.000	03/19/12*	99.7050	19,940.99 Original Cost Basis: \$19,937.00	107.4260	21,485.20	1,544.21	166.78	790.00	3.67%
<b>MOLSON COORS BREWING CO GTD SR NT</b>			<b>Security Identifier:</b> 60871RAC4						
3.500% 05/01/22 B/E DTD 05/03/12 CALLABLE 1ST CPN DTE 11/01/12 Moody Rating BAA2 S & P Rating BBB-									
5,000.000	04/26/12*	99.6680	4,983.42 Original Cost Basis: \$4,982.45	105.5740	5,278.70	295.28	29.17	175.00	3.31%
<b>ABB FIN USA INC GTD NT</b>			<b>Security Identifier:</b> 00037BAB8						
2.875% 05/08/22 B/E DTD 05/08/12 CALLABLE 1ST CPN DTE 11/08/12 Moody Rating A2 S & P Rating A									
10,000.000	05/03/12*	97.9530	9,795.31	102.3840	10,238.40	443.09	42.33	287.50	2.80%





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>Fixed Income (continued)</b>									
<b>Corporate Bonds (continued)</b>									
<b>ABB FIN USA INC GTD NT (continued)</b>									
			Original Cost Basis: \$9,783.30						
			<b>Security Identifier:</b> 931422AH2						
<b>WALGREEN CO NT 3.100% 09/15/22 B/E</b>									
DTD 09/13/12 CALLABLE									
1ST CPN DTE 03/15/13 CPN PMT SEMI ANNUALMoody Rating BAA1									
S & P Rating BBB									
10,000.000	09/10/12*	99.8920	9,989.18	100.8670	10,086.70	97.52	93.00	310.00	3.07%
			Original Cost Basis: \$9,988.90						
<b>BP CAP MKTS P L C GTD NT</b>									
<b>Security Identifier:</b> 05565QCB2									
2.500% 11/06/22 B/E DTD 11/06/12									
CALLABLE FOREIGN SECURITYMoody Rating A2 S & P Rating A									
25,000.000	11/01/12*	99.3170	24,829.27	99.0830	24,770.75	-58.52	95.49	625.00	2.52%
			Original Cost Basis: \$24,827.00						
<b>HUMANA INC SR NT 3.150% 12/01/22 B/E</b>									
<b>Security Identifier:</b> 444859BA9									
DTD 12/10/12 CALLABLE 09/01/22									
@ 100.000 1ST CPN DTE 06/01/13Moody Rating BAA3 S & P Rating									
BBB									
15,000.000	12/05/12*	99.6120	14,941.77	99.4430	14,916.45	-25.32	27.56	472.50	3.16%
			Original Cost Basis: \$14,941.50						
<b>CHEVRON CORP NEW NT 2.355% 12/05/22 B/E</b>									
<b>Security Identifier:</b> 166764AB6									
DTD 12/05/12 CALLABLE 09/05/22									
@ 100.000 1ST CPN DTE 06/05/13Moody Rating AA1 S & P Rating									
AA									
20,000.000	11/28/12*	100.0000	20,000.00	100.1640	20,032.80	32.80	34.02	471.00	2.35%
			Original Cost Basis: \$20,000.00						
<b>WILLIAMS COS INC SR NT</b>									
<b>Security Identifier:</b> 969457BU3									
3.700% 01/15/23 B/E DTD 12/18/12									
CALLABLE 10/15/22 @ 100.000Moody Rating BAA3 S & P Rating									
BBB-									
10,000.000	12/13/12*	99.7230	9,972.27	100.8650	10,086.50	114.23	13.36	370.00	3.66%
			Original Cost Basis: \$9,972.20						



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
BURLINGTON NORTHN SANTA FE CORP DEB			Security Identifier: 12189TAR5						
7.950% 08/15/30 B/E DTD 08/08/00 CALLABLE 1ST CPN DTE 02/15/01Moody Rating A3 S & P Rating BBB+									
10,000.000	11/04/09*	122.6340	12,263.35	140.5270	14,052.70	1,789.35	300.33	795.00	5.65%
			Original Cost Basis: \$12,473.50						
GENERAL ELEC CAP CORP MEDIUM TERM NTS			Security Identifier: 36962G3P7						
GLOBAL MEDIUM TRM NTS SERIES A 5.875% 01/14/38 B/E DTD 01/14/08Moody Rating A1 S & P Rating AA+									
15,000.000	07/07/09*	80.5100	12,076.46	120.6250	18,093.75	6,017.29	408.80	881.25	4.87%
			Original Cost Basis: \$11,957.55						
TRANSCANADA PIPELINES LTD			Security Identifier: 8935268Z9						
ISIN#US8935268Z94 7.625% 01/15/39 B/E DTD 01/09/09 CALLABLEMoody Rating A3 S & P Rating A-									
15,000.000	01/06/09*	99.1820	14,877.26	150.4360	22,565.40	7,688.14	527.40	1,143.75	5.06%
			Original Cost Basis: \$14,872.20						
EXELON GENERATION CO LLC SR NT			Security Identifier: 30161MAC8						
6.250% 10/01/39 B/E DTD 09/23/09 CALLABLE 1ST CPN DTE 04/01/10Moody Rating BAA1 S & P Rating BBB									
15,000.000	09/16/09*	99.8690	14,980.29	116.2860	17,442.90	2,462.61	234.38	937.50	5.37%
			Original Cost Basis: \$14,979.45						
ENTERPRISE PRODS OPER LLC FIXED RT			Security Identifier: 29379VAG8						
SENIOR GUARANTEED NOTE 6.125% 10/15/39 B/E DTD 10/05/09Moody Rating BAA2 S & P Rating BBB									
15,000.000	09/24/09*	99.4110	14,911.69	120.8090	18,121.35	3,209.66	193.96	918.75	5.06%
			Original Cost Basis: \$14,907.90						
PETROBAS INTL FIN CO GTD GLOBAL NT			Security Identifier: 71645WAQ4						
ISIN#US71645WAQ42 6.875% 01/20/40 B/E DTD 10/30/09 CALLABLEMoody Rating A3 S & P Rating BBB									
5,000.000	10/23/09*	98.5050	4,925.24	127.0360	6,351.80	1,426.56	152.78	343.75	5.41%
			Original Cost Basis: \$4,922.60						
DIRECTV HLDGS LLC / DIRECTV FING INC SR			Security Identifier: 25459HAQ8						
NT 6.350% 03/15/40 B/E DTD 03/11/10 CLB Moody Rating BAA2 S & P Rating BBB									
5,000.000	12/15/10*	102.0280	5,101.41	114.8040	5,740.20	638.79	93.49	317.50	5.53%





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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income (continued)									
Corporate Bonds (continued)									
DIRECTV HLDGS LLC / DIRECTV FING INC SR (continued)									
			Original Cost Basis: \$5,104.15						
			Security Identifier: 878742AS4						
TECK RESOURCES LIMITED GTD NT									
6.000% 08/15/40 B/E DTD 08/17/10									
CALLABLE 02/15/40 @ 100.000Moody Rating Baa2 S & P Rating BBB									
10,000.000	08/03/10*	99.8260	9,982.64	113.1840	11,318.40	1,335.76	230.00	600.00	5.30%
			Original Cost Basis: \$9,982.10						
			Security Identifier: 68268NAG8						
ONEOK PARTNERS L P GTD FIXED RT SR NT									
6.125% 02/01/41 B/E DTD 01/26/11									
CALLABLE 08/01/40 @ 100.000Moody Rating BAA2 S & P Rating BBB									
15,000.000	01/21/11*	99.3750	14,906.26	119.8910	17,983.65	3,077.39	382.81	918.75	5.10%
			Original Cost Basis: \$14,904.00						
			Security Identifier: 373334JW2						
GEORGIA POWER CO SR NT SER 2012A									
4.300% 03/15/42 B/E DTD 03/06/12									
CALLABLE 1ST CPN DTE 09/15/12Moody Rating A3 S & P Rating A									
10,000.000	05/08/12*	101.1950	10,119.49	104.8870	10,488.70	369.21	126.61	430.00	4.09%
			Original Cost Basis: \$10,120.80						
			Security Identifier: 91324PCAB						
UNITEDHEALTH GROUP INC NT									
3.950% 10/15/42 B/E DTD 10/22/12									
CALLABLE 04/15/42 @ 100.000Moody Rating A3 S & P Rating A									
10,000.000	10/17/12*	97.7300	9,773.00	99.5790	9,957.90	184.90	0.00	395.00	3.96%
			Original Cost Basis: \$9,773.00						
Total Corporate Bonds			\$2,310,335.57		\$2,465,216.97	\$154,881.40	\$23,781.26	\$88,996.86	
2,253,000.000									
Total Fixed Income									
5,588,000.000			\$5,027,746.48		\$5,279,582.52	\$251,836.04	\$33,402.73	\$106,359.36	





## Portfolio Holdings (continued)

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	<b>\$5,163,709.64</b>	<b>\$5,415,545.68</b>	<b>\$251,836.04</b>	<b>\$33,402.73</b>	<b>\$106,382.00</b>

### Footnotes

\* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

<sup>3</sup> The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

<sup>6</sup> The Current Face Value represents your current ownership amount in the listed Asset Backed Security. The Current Face Value is calculated by multiplying the quantity by the Factor (paydown factor) which is published by FNMA, GNMA and other agencies, which could be changed by the agencies after the statement date. The Current Face Value is multiplied by the Market Price to determine the Market Value.

<sup>12</sup> Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

### Ratings

This statement may contain credit rating information obtained from Standard & Poor's. Reproducing and distributing any information received from Standard & Poor's is not permitted without prior written authorization from Standard & Poor's. Standard & Poor's does not guarantee the accuracy, completeness, timeliness or availability of any information. Standard & Poor's is not responsible for any errors or omissions, regardless of the cause, or for the results of using such content. Standard & Poor's makes no express or implied warranties including warranties of merchantability or fitness for a particular purpose. Standard & Poor's shall not be legally responsible for any fees, costs, expenses or losses in connection with the use of their content. Credit ratings are opinions and not statements of facts; are not recommendations to purchase, hold or sell securities; and do not address suitability for investment purpose. Credit ratings should not be relied upon as investment advice.

## Schedule of Realized Gains and Losses Current Period

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Short Term</b>								
12/03/12	11/27/12*	RPP	FNMA GTD MTG PASS THRU CTF5 Original Cost Basis: 1,920.10	31417AC56	55,000.000	1,920.10	1,844.43	-75.67
12/05/12	02/08/12*	SELL	FREEMONT-MCMORAN COPPER & GOLD SR NT First In First Out Original Cost Basis: 4,987.35	35671DAU9	5,000.000	4,988.22	4,983.80	-4.42
12/05/12	09/27/12*	SELL	WATSON PHARMACEUTICALS INC First In First Out Original Cost Basis: 9,916.50	942683AF0	10,000.000	9,917.83	10,323.20	405.37

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Statement Period: 12/01/2012 - 12/31/2012

## Income and Expense Summary (continued)

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Expenses</b>				
Withholding Taxes	0.00	0.00	-1,469.64	0.00
Fees(Foreign Securities)	0.00	0.00	-111.00	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$26,947.16</b>	<b>\$0.00</b>	<b>\$167,904.64</b>	<b>\$0.00</b>

## Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 1.00% of Portfolio</b>									
Cash Balance				0.00	2,702.00				
<b>Money Market</b>									
<b>DBAB CASH RESERVE PRIME INSTL</b>									
57,400.980	12/01/12	0000000299	12/31/12	39,285.54	57,400.98	0.00	7.93	0.03%	0.02%
<b>Total Money Market</b>				<b>\$39,285.54</b>	<b>\$57,400.98</b>	<b>\$0.00</b>	<b>\$7.93</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$39,285.54</b>	<b>\$60,102.98</b>	<b>\$0.00</b>	<b>\$7.93</b>		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
AT&T INC COM			Security Identifier: T					
CUSIP: 00206R102								
Dividend Option: Cash								
600.000	02/21/07*	37.3680	22,420.68	33.7100	20,226.00	-2,194.68	1,080.00	5.33%
600.000	02/27/07*	36.1840	21,710.40	33.7100	20,226.00	-1,484.40	1,080.00	5.33%
400.000	01/28/08*	35.7420	14,296.80	33.7100	13,484.00	-812.80	720.00	5.33%
1,000.000	10/01/09*	26.6200	26,620.00	33.7100	33,710.00	7,090.00	1,800.00	5.33%
2,600.000	Total Noncovered		85,047.88		87,646.00	2,598.12	4,680.00	
800.000	12/16/11	28.7140	22,971.44	33.7100	26,968.00	3,996.56	1,440.00	5.33%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>AT&amp;T INC COM (continued)</b>								
800.000	Total Covered		22,971.44		26,968.00	3,996.56	1,440.00	
3,400.000	Total		\$108,019.32		\$114,614.00	\$6,594.68	\$6,120.00	
<b>ALTRIA GROUP INC COM</b>								
Security Identifier: MO								
CUSIP: 022095103								
Dividend Option: Cash								
500.000	10/31/01*	10.9180	35,458.77	31.4400	15,720.00	10,261.23	880.00	5.59%
200.000	12/05/01*	10.7130	32,142.63	31.4400	6,288.00	4,145.37	352.00	5.59%
300.000	11/12/02*	8.8310	32,649.41	31.4400	9,432.00	6,782.59	528.00	5.59%
500.000	09/22/04*	10.6160	5,307.79	31.4400	15,720.00	10,412.21	880.00	5.59%
800.000	10/01/09*	17.5600	14,048.00	31.4400	25,152.00	11,104.00	1,408.00	5.59%
2,300.000	Total Noncovered		29,606.60		72,312.00	42,705.40	4,048.00	
2,300.000	Total		\$29,606.60		\$72,312.00	\$42,705.40	\$4,048.00	
<b>AMERICAN EXPRESS COMPANY</b>								
Security Identifier: AXP								
CUSIP: 025816109								
Dividend Option: Cash								
450.000	04/11/07*	56.2520	25,313.49	57.4800	25,866.00	552.51	360.00	1.39%
200.000	07/11/07*	60.0000	12,000.06	57.4800	11,496.00	-504.06	160.00	1.39%
200.000	07/26/07*	60.1400	12,028.06	57.4800	11,496.00	-532.06	160.00	1.39%
200.000	07/26/07*	59.5460	11,909.28	57.4800	11,496.00	-413.28	160.00	1.39%
300.000	08/03/07*	58.1310	17,439.30	57.4800	17,244.00	-195.30	240.00	1.39%
500.000	10/19/07*	57.7730	28,886.45	57.4800	28,740.00	-146.45	400.00	1.39%
900.000	10/01/09*	33.4600	30,114.00	57.4800	51,732.00	21,618.00	720.00	1.39%
2,750.000	Total Noncovered		137,690.64		158,070.00	20,379.36	2,200.00	
2,750.000	Total		\$137,690.64		\$158,070.00	\$20,379.36	\$2,200.00	
<b>BP PLC SPONS ADR</b>								
Security Identifier: BP								
CUSIP: 055622104								
Dividend Option: Cash								
212.000	05/02/00*	51.6250	310,944.50	41.6400	8,827.68	-2,116.82	457.92	5.18%
300.000	11/16/00*	51.5630	315,468.75	41.6400	12,492.00	-2,976.75	648.00	5.18%
400.000	02/08/02*	46.0100	318,404.00	41.6400	16,656.00	-1,748.00	864.00	5.18%
100.000	07/25/03*	40.7500	4,075.00	41.6400	4,164.00	89.00	216.00	5.18%
100.000	02/02/04*	47.6370	4,763.66	41.6400	4,164.00	-599.66	216.00	5.18%
500.000	10/01/09*	52.1600	26,080.00	41.6400	20,820.00	-5,260.00	1,080.00	5.18%
400.000	02/03/10*	55.2240	22,089.52	41.6400	16,656.00	-5,433.52	864.00	5.18%
2,012.000	Total Noncovered		101,825.43		83,779.68	-18,045.75	4,345.92	
2,012.000	Total		\$101,825.43		\$83,779.68	-\$18,045.75	\$4,345.92	





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BANK AMER CORP COM			Security Identifier: BAC					
CUSIP: 060505104								
Dividend Option: Cash								
137.300	10/22/04*	46.6650	6,407.10	11.6100	1,594.05	-4,813.05	5.49	0.34%
200.360	10/22/04*	46.6650	9,349.80	11.6100	2,326.18	-7,023.62	8.01	0.34%
300.540	10/25/04*	46.6650	14,024.70	11.6100	3,489.27	-10,535.43	12.02	0.34%
200.360	12/31/04*	47.7640	9,570.00	11.6100	2,326.18	-7,243.82	8.01	0.34%
100.180	02/15/05*	46.6650	4,674.90	11.6100	1,163.09	-3,511.81	4.01	0.34%
100.180	04/21/05*	37.3460	3,741.36	11.6100	1,163.09	-2,578.27	4.01	0.34%
601.080	04/21/05*	38.9810	23,430.72	11.6100	6,978.54	-16,452.18	24.04	0.34%
700.000	10/01/09*	16.9000	11,830.00	11.6100	8,127.00	-3,703.00	28.00	0.34%
500.000	11/03/09*	14.5720	7,285.90	11.6100	5,805.00	-1,480.90	20.00	0.34%
1,400.000	11/05/09*	14.9760	20,966.96	11.6100	16,254.00	-4,712.96	56.00	0.34%
1,400.000	05/20/10*	15.7470	22,045.10	11.6100	16,254.00	-5,791.10	56.00	0.34%
600.000	11/24/10*	11.2500	6,749.94	11.6100	6,966.00	216.06	24.00	0.34%
800.000	12/15/10*	12.4930	9,994.72	11.6100	9,288.00	-706.72	32.00	0.34%
800.000	12/20/10*	12.7200	10,176.00	11.6100	9,288.00	-888.00	32.00	0.34%
7,840.000	Total Noncovered		160,247.20		91,022.40	-69,224.80	313.59	
1,400.000	05/03/11	12.4030	17,364.76	11.6100	16,254.00	-1,110.76	56.01	0.34%
1,400.000	Total Covered		17,364.76		16,254.00	-1,110.76	56.01	
9,240.000	Total		\$177,611.96		\$107,276.40	-\$70,335.56	\$369.60	
BAXTER INTL INC COM			Security Identifier: BAX					
CUSIP: 071813109								
Dividend Option: Cash								
200.000	10/16/03*	29.7540	5,950.88	66.6600	13,332.00	7,381.12	360.00	2.70%
600.000	11/05/03*	26.4560	15,873.36	66.6600	39,996.00	24,122.64	1,080.00	2.70%
300.000	04/22/10*	50.1000	15,030.00	66.6600	19,998.00	4,968.00	540.00	2.70%
800.000	04/22/10*	50.3790	40,303.20	66.6600	53,328.00	13,024.80	1,440.00	2.70%
1,900.000	Total Noncovered		77,157.44		126,654.00	49,496.56	3,420.00	
100.000	10/27/11	55.6280	5,562.78	66.6600	6,666.00	1,103.22	180.00	2.70%
300.000	10/27/11	55.7100	16,713.12	66.6600	19,998.00	3,284.88	540.00	2.70%
300.000	11/18/11	50.4490	15,134.67	66.6600	19,998.00	4,863.33	540.00	2.70%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>BAXTER INTL INC COM (continued)</b>								
300.000	11/18/11	50.4500	15,135.00	66.6600	19,998.00	4,863.00	540.00	2.70%
100.000	04/26/12	54.6550	5,465.50	66.6600	6,666.00	1,200.50	180.00	2.70%
<b>1,100.000</b>	<b>Total Covered</b>		<b>58,011.07</b>		<b>73,326.00</b>	<b>15,314.93</b>	<b>1,980.00</b>	
<b>3,000.000</b>	<b>Total</b>		<b>\$135,168.51</b>		<b>\$199,980.00</b>	<b>\$64,811.49</b>	<b>\$5,400.00</b>	
<b>CAPITAL ONE FINL CORP COM</b>								
<b>Security Identifier: COF</b>								
CUSIP: 14040H105								
Dividend Option: Cash								
400.000	02/01/06*	83.2070	33,282.68	57.9300	23,172.00	-10,110.68	80.00	0.34%
100.000	02/13/06*	85.3100	8,530.96	57.9300	5,793.00	-2,737.96	20.00	0.34%
100.000	02/13/06*	84.5980	8,459.84	57.9300	5,793.00	-2,666.84	20.00	0.34%
100.000	02/14/06*	86.1680	8,616.79	57.9300	5,793.00	-2,823.79	20.00	0.34%
500.000	10/01/09*	34.9200	17,460.00	57.9300	28,965.00	11,505.00	100.00	0.34%
400.000	05/14/10*	42.5180	17,007.32	57.9300	23,172.00	6,164.68	80.00	0.34%
<b>1,600.000</b>	<b>Total Noncovered</b>		<b>93,357.59</b>		<b>92,688.00</b>	<b>-669.59</b>	<b>320.00</b>	
<b>1,600.000</b>	<b>Total</b>		<b>\$93,357.59</b>		<b>\$92,688.00</b>	<b>-\$669.59</b>	<b>\$320.00</b>	
<b>CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL</b>								
<b>Security Identifier: CCL</b>								
CORP & 1 TR SH BEN INT P&O PRINCESS								
SPL VTG TR ISIN#PA1436583006								
CUSIP: 143658300								
Dividend Option: Cash								
100.000	10/11/02*	23.5350	2,353.54	36.7700	3,677.00	1,323.46	100.00	2.71%
100.000	10/16/02*	23.9740	2,397.43	36.7700	3,677.00	1,279.57	100.00	2.71%
500.000	11/20/02*	27.1270	13,563.70	36.7700	18,385.00	4,821.30	500.00	2.71%
100.000	12/18/02*	25.7740	2,577.35	36.7700	3,677.00	1,099.65	100.00	2.71%
200.000	12/19/02*	25.7580	5,151.54	36.7700	7,354.00	2,202.46	200.00	2.71%
100.000	08/12/05*	50.4470	5,044.67	36.7700	3,677.00	-1,367.67	100.00	2.71%
100.000	09/01/05*	48.6210	4,862.12	36.7700	3,677.00	-1,185.12	100.00	2.71%
100.000	04/04/06*	47.2790	4,727.90	36.7700	3,677.00	-1,050.90	100.00	2.71%
400.000	05/19/06*	40.6450	16,258.04	36.7700	14,708.00	-1,550.04	400.00	2.71%
200.000	08/01/06*	38.0620	7,612.38	36.7700	7,354.00	-258.38	200.00	2.71%
200.000	03/02/07*	45.7320	9,146.42	36.7700	7,354.00	-1,792.42	200.00	2.71%
100.000	03/05/07*	45.1100	4,511.00	36.7700	3,677.00	-834.00	100.00	2.71%
900.000	10/01/09*	32.9230	29,630.97	36.7700	33,093.00	3,462.03	900.00	2.71%
<b>3,100.000</b>	<b>Total Noncovered</b>		<b>107,837.06</b>		<b>113,987.00</b>	<b>6,149.94</b>	<b>3,100.00</b>	
<b>3,100.000</b>	<b>Total</b>		<b>\$107,837.06</b>		<b>\$113,987.00</b>	<b>\$6,149.94</b>	<b>\$3,100.00</b>	





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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

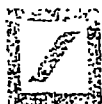
Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CHEVRON CORP NEW COM			Security Identifier: CVX					
CUSIP: 166764100								
Dividend Option: Cash								
600.000	10/31/02*	33.5180	320,110.86	108.1400	64,884.00	44,773.14	2,160.00	3.32%
200.000	10/01/09*	69.3800	13,876.00	108.1400	21,628.00	7,752.00	720.00	3.32%
800.000	Total Noncovered		33,986.86		86,512.00	52,525.14	2,880.00	
800.000	Total		\$33,986.86		\$86,512.00	\$52,525.14	\$2,880.00	
CITIGROUP INC COM NEW			Security Identifier: C					
ISIN#US1729674242								
CUSIP: 172967424								
Dividend Option: Cash								
23.000	12/15/99*	380.6540	8,755.04	39.5600	909.88	-7,845.16	0.92	0.10%
70.000	11/13/02*	353.1510	24,720.57	39.5600	2,769.20	-21,951.37	2.80	0.10%
30.000	04/30/04*	481.4420	14,443.26	39.5600	1,186.80	-13,256.46	1.20	0.10%
10.000	05/14/04*	457.1020	4,571.02	39.5600	395.60	-4,175.42	0.40	0.10%
20.000	10/29/04*	442.5000	8,850.00	39.5600	791.20	-8,058.80	0.80	0.10%
30.000	03/14/05*	481.2320	14,436.96	39.5600	1,186.80	-13,250.16	1.20	0.10%
20.000	03/18/05*	462.9300	9,258.60	39.5600	791.20	-8,467.40	0.80	0.10%
30.000	07/19/05*	445.0000	13,350.00	39.5600	1,186.80	-12,163.20	1.20	0.10%
10.000	02/26/07*	527.5000	5,275.00	39.5600	395.60	-4,879.40	0.40	0.10%
860.000	07/01/10*	38.1030	32,768.58	39.5600	34,021.60	1,253.02	34.40	0.10%
570.000	11/24/10*	41.7190	23,779.83	39.5600	22,549.20	-1,230.63	22.80	0.10%
250.000	12/06/10*	43.5000	10,875.00	39.5600	9,890.00	-985.00	10.00	0.10%
1,923.000	Total Noncovered		171,083.86		76,073.88	-95,009.98	76.92	
370.000	05/03/11	45.0910	16,683.67	39.5600	14,637.20	-2,046.47	14.80	0.10%
370.000	Total Covered		16,683.67		14,637.20	-2,046.47	14.80	
2,293.000	Total		\$187,767.53		\$90,711.08	-\$97,056.45	\$91.72	
CONOCOPHILLIPS COM			Security Identifier: COP					
CUSIP: 20825C104								
Dividend Option: Cash								
1,200.000	04/25/01*	23.0580	327,669.15	57.9900	69,588.00	41,918.85	3,168.00	4.55%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CONOCOPHILLIPS COM (continued)</b>								
200.000	12/31/04*	33.5230	6,704.52	57.9900	11,598.00	4,893.48	528.00	4.55%
600.000	10/01/09*	34.8680	20,920.69	57.9900	34,794.00	13,873.31	1,584.00	4.55%
400.000	10/21/09*	41.4240	16,569.79	57.9900	23,196.00	6,626.21	1,056.00	4.55%
<b>2,400.000</b>	<b>Total Noncovered</b>		<b>71,864.15</b>		<b>139,176.00</b>	<b>67,311.85</b>	<b>6,336.00</b>	
<b>2,400.000</b>	<b>Total</b>		<b>\$71,864.15</b>		<b>\$139,176.00</b>	<b>\$67,311.85</b>	<b>\$6,336.00</b>	
<b>DIAGEO PLC SPONSORED ADR NEW</b>								
<b>Security Identifier: DEO</b>								
ISIN#US25243Q2057								
CUSIP: 25243Q205								
Dividend Option: Cash								
90.000	08/10/05*	56.7200	5,104.80	116.5800	10,492.20	5,387.40	249.64	2.37%
100.000	08/11/05*	57.0680	5,706.81	116.5800	11,658.00	5,951.19	277.38	2.37%
200.000	08/12/05*	57.1080	11,421.60	116.5800	23,316.00	11,894.40	554.76	2.37%
100.000	05/08/08*	80.8160	8,081.60	116.5800	11,658.00	3,576.40	277.38	2.37%
200.000	05/21/08*	79.0480	15,809.52	116.5800	23,316.00	7,506.48	554.76	2.37%
200.000	04/23/09*	45.8980	9,179.64	116.5800	23,316.00	14,136.36	554.76	2.37%
100.000	04/24/09*	46.0230	4,602.27	116.5800	11,658.00	7,055.73	277.38	2.37%
500.000	10/01/09*	60.9900	30,495.00	116.5800	58,290.00	27,795.00	1,386.89	2.37%
<b>1,490.000</b>	<b>Total Noncovered</b>		<b>90,401.24</b>		<b>173,704.20</b>	<b>83,302.96</b>	<b>4,132.95</b>	
<b>1,490.000</b>	<b>Total</b>		<b>\$90,401.24</b>		<b>\$173,704.20</b>	<b>\$83,302.96</b>	<b>\$4,132.95</b>	
<b>EMERSON ELEC CO COM</b>								
<b>Security Identifier: EMR</b>								
CUSIP: 291011104								
Dividend Option: Cash								
200.000	02/15/02*	29.1750	35,835.00	52.9600	10,592.00	4,757.00	328.00	3.09%
200.000	02/19/02*	29.1880	35,837.59	52.9600	10,592.00	4,754.41	328.00	3.09%
200.000	03/27/02*	29.5790	35,915.74	52.9600	10,592.00	4,676.26	328.00	3.09%
200.000	08/02/02*	23.3750	34,675.00	52.9600	10,592.00	5,917.00	328.00	3.09%
400.000	11/14/08*	31.7160	12,686.56	52.9600	21,184.00	8,497.44	656.00	3.09%
800.000	10/01/09*	38.9340	31,147.04	52.9600	42,368.00	11,220.96	1,312.00	3.09%
<b>2,000.000</b>	<b>Total Noncovered</b>		<b>66,096.93</b>		<b>105,920.00</b>	<b>39,823.07</b>	<b>3,280.00</b>	
<b>2,000.000</b>	<b>Total</b>		<b>\$66,096.93</b>		<b>\$105,920.00</b>	<b>\$39,823.07</b>	<b>\$3,280.00</b>	
<b>ENTERGY CORP NEW COM</b>								
<b>Security Identifier: ETR</b>								
CUSIP: 29364G103								
Dividend Option: Cash								
600.000	08/03/00*	31.3840	318,830.64	63.7500	38,250.00	19,419.36	1,992.00	5.20%
200.000	04/09/01*	38.5000	37,700.00	63.7500	12,750.00	5,050.00	664.00	5.20%
400.000	10/01/09*	77.9000	31,160.00	63.7500	25,500.00	-5,660.00	1,328.00	5.20%





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ENTERGY CORP NEW COM (continued)</b>								
1,200.000			57,690.64		76,500.00	18,809.36	3,984.00	
1,200.000			<b>Total Noncovered</b>					
1,200.000			<b>Total</b>		<b>\$76,500.00</b>	<b>\$18,809.36</b>	<b>\$3,984.00</b>	
<b>HEWLETT PACKARD CO COM Security Identifier: HPQ</b>								
CUSIP: 428236103								
Dividend Option: Cash								
700.000	10/27/08*	32.0420	22,429.26	14.2500	9,975.00	-12,454.26	369.60	3.70%
500.000	11/13/08*	28.8370	14,418.70	14.2500	7,125.00	-7,293.70	264.00	3.70%
200.000	11/25/08*	33.7310	6,746.22	14.2500	2,850.00	-3,896.22	105.60	3.70%
800.000	10/01/09*	46.0500	36,840.00	14.2500	11,400.00	-25,440.00	422.40	3.70%
500.000	12/11/09*	50.1100	25,055.20	14.2500	7,125.00	-17,930.20	264.00	3.70%
2,700.000			<b>Total Noncovered</b>		<b>38,475.00</b>	<b>-67,014.38</b>	<b>1,425.60</b>	
900.000	12/02/11	27.7490	24,973.74	14.2500	12,825.00	-12,148.74	475.20	3.70%
900.000			<b>Total Covered</b>		<b>12,825.00</b>	<b>-12,148.74</b>	<b>475.20</b>	
3,600.000			<b>Total</b>		<b>\$51,300.00</b>	<b>-\$79,163.12</b>	<b>\$1,900.80</b>	
<b>HONEYWELL INTL INC COM Security Identifier: HON</b>								
ISIN#US4385161066								
CUSIP: 438516106								
Dividend Option: Cash								
200.000	02/21/02*	34.2530	36,850.68	63.4700	12,694.00	5,843.32	328.00	2.58%
600.000	04/03/02*	37.7000	322,619.94	63.4700	38,082.00	15,462.06	984.00	2.58%
600.000	10/17/08*	28.6870	17,212.26	63.4700	38,082.00	20,869.74	984.00	2.58%
1,000.000	10/01/09*	36.7760	36,776.00	63.4700	63,470.00	26,694.00	1,640.00	2.58%
2,400.000			<b>Total Noncovered</b>		<b>152,328.00</b>	<b>68,869.12</b>	<b>3,936.00</b>	
2,400.000			<b>Total</b>		<b>\$152,328.00</b>	<b>\$68,869.12</b>	<b>\$3,936.00</b>	
<b>ILLINOIS TOOL WORKS INC COM Security Identifier: ITW</b>								
CUSIP: 452308109								
Dividend Option: Cash								
200.000	11/01/05*	42.0500	8,410.00	60.8100	12,162.00	3,752.00	304.00	2.49%
800.000	01/31/06*	42.6860	34,148.48	60.8100	48,648.00	14,499.52	1,216.00	2.49%





# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ILLINOIS TOOL WORKS INC COM (continued)</b>								
700.000	07/21/06*	43.1840	30,229.01	60.8100	42,567.00	12,337.99	1,064.00	2.49%
100.000	12/15/06*	46.7490	4,674.91	60.8100	6,081.00	1,406.09	152.00	2.49%
900.000	10/01/09*	41.7440	37,569.96	60.8100	54,729.00	17,159.04	1,368.00	2.49%
<b>2,700.000</b>	<b>Total Noncovered</b>		<b>115,032.36</b>		<b>164,187.00</b>	<b>49,154.64</b>	<b>4,104.00</b>	
<b>2,700.000</b>	<b>Total</b>		<b>\$115,032.36</b>		<b>\$164,187.00</b>	<b>\$49,154.64</b>	<b>\$4,104.00</b>	
<b>IMPERIAL TOBACCO GROUP PLC</b>								
<b>SPONSORED ADR ISIN#US4531421018</b>								
<b>CUSIP: 453142101</b>								
<b>Dividend Option: Cash</b>								
500.000	11/25/02*	30.1670	315,083.45	77.1460	38,573.00	23,489.55	1,686.96	4.37%
300.000	07/07/05*	52.5360	15,760.74	77.1460	23,143.80	7,383.06	1,012.18	4.37%
100.000	07/08/05*	52.4650	5,246.53	77.1460	7,714.60	2,468.07	337.39	4.37%
100.000	07/19/05*	50.6970	5,069.69	77.1460	7,714.60	2,644.91	337.39	4.37%
100.000	07/20/05*	50.9290	5,092.89	77.1460	7,714.60	2,621.71	337.39	4.37%
900.000	10/01/09*	58.1000	52,290.00	77.1460	69,431.40	17,141.40	3,036.53	4.37%
<b>2,000.000</b>	<b>Total Noncovered</b>		<b>98,543.30</b>		<b>154,292.00</b>	<b>55,748.70</b>	<b>6,747.84</b>	
<b>2,000.000</b>	<b>Total</b>		<b>\$98,543.30</b>		<b>\$154,292.00</b>	<b>\$55,748.70</b>	<b>\$6,747.84</b>	
<b>INTEL CORP COM</b>								
<b>CUSIP: 458140100</b>								
<b>Dividend Option: Cash</b>								
400.000	10/30/08*	15.6350	6,254.04	20.6200	8,248.00	1,993.96	360.00	4.36%
100.000	10/30/08*	15.8000	1,579.96	20.6200	2,062.00	482.04	90.00	4.36%
500.000	10/30/08*	15.6390	7,819.30	20.6200	10,310.00	2,490.70	450.00	4.36%
1,900.000	11/12/08*	13.7780	26,177.82	20.6200	39,178.00	13,000.18	1,710.00	4.36%
1,500.000	10/01/09*	19.2300	28,845.00	20.6200	30,930.00	2,085.00	1,350.00	4.36%
<b>4,400.000</b>	<b>Total Noncovered</b>		<b>70,676.12</b>		<b>90,728.00</b>	<b>20,051.88</b>	<b>3,960.00</b>	
900.000	04/07/11	19.9930	17,993.43	20.6200	18,558.00	564.57	810.00	4.36%
<b>900.000</b>	<b>Total Covered</b>		<b>17,993.43</b>		<b>18,558.00</b>	<b>564.57</b>	<b>810.00</b>	
<b>5,300.000</b>	<b>Total</b>		<b>\$88,669.55</b>		<b>\$109,286.00</b>	<b>\$20,616.45</b>	<b>\$4,770.00</b>	
<b>INTERNATIONAL BUSINESS MACHS CORP</b>								
<b>COM</b>								
<b>CUSIP: 459200101</b>								
<b>Dividend Option: Cash</b>								
200.000	10/17/08*	92.0290	18,405.88	191.5500	38,310.00	19,904.12	680.00	1.77%
100.000	10/01/09*	118.5900	11,859.00	191.5500	19,155.00	7,296.00	340.00	1.77%
<b>300.000</b>	<b>Total Noncovered</b>		<b>30,264.88</b>		<b>57,465.00</b>	<b>27,200.12</b>	<b>1,020.00</b>	
<b>300.000</b>	<b>Total</b>		<b>\$30,264.88</b>		<b>\$57,465.00</b>	<b>\$27,200.12</b>	<b>\$1,020.00</b>	



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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
JP MORGAN CHASE & CO COM			Security Identifier: JPM					
ISIN#US46625H1005								
CUSIP: 46625H100								
Dividend Option: Cash								
1,100.000	08/02/12	34.9470	38,441.48	43.9691	48,366.01	9,924.53	1,320.00	2.72%
500.000	08/09/12	36.9480	18,473.75	43.9691	21,984.55	3,510.80	600.00	2.72%
100.000	08/15/12	37.0940	3,709.35	43.9691	4,396.91	687.56	120.00	2.72%
600.000	08/15/12	37.2150	22,328.82	43.9691	26,381.46	4,052.64	720.00	2.72%
400.000	10/02/12	40.9300	16,371.88	43.9691	17,587.64	1,215.76	480.00	2.72%
100.000	10/02/12	40.8310	4,083.13	43.9691	4,396.91	313.78	120.00	2.72%
800.000	11/07/12	40.6890	32,551.12	43.9691	35,175.28	2,624.16	960.00	2.72%
3,600.000	Total Covered		135,959.53		158,288.76	22,329.23	4,320.00	
3,600.000	Total		\$135,959.53		\$158,288.76	\$22,329.23	\$4,320.00	
JOHNSON & JOHNSON COM			Security Identifier: JNJ					
CUSIP: 478160104								
Dividend Option: Cash								
700.000	06/13/07*	62.0150	43,410.36	70.1000	49,070.00	5,659.64	1,708.00	3.48%
300.000	08/30/07*	61.6830	18,504.78	70.1000	21,030.00	2,525.22	732.00	3.48%
400.000	10/01/09*	59.9900	23,996.00	70.1000	28,040.00	4,044.00	976.00	3.48%
100.000	08/12/10*	58.5620	5,856.18	70.1000	7,010.00	1,153.82	244.00	3.48%
1,500.000	Total Noncovered		91,767.32		105,150.00	13,382.68	3,660.00	
200.000	05/24/11	65.8030	13,160.66	70.1000	14,020.00	859.34	488.00	3.48%
300.000	08/03/11	62.8540	18,856.23	70.1000	21,030.00	2,173.77	732.00	3.48%
500.000	Total Covered		32,016.89		35,050.00	3,033.11	1,220.00	
2,000.000	Total		\$123,784.21		\$140,200.00	\$16,415.79	\$4,880.00	
KOHLS CORP COM			Security Identifier: KSS					
CUSIP: 500255104								
Dividend Option: Cash								
300.000	05/11/12	48.2160	14,464.74	42.9800	12,894.00	-1,570.74	384.00	2.97%
800.000	05/16/12	47.3320	37,865.36	42.9800	34,384.00	-3,481.36	1,024.00	2.97%
500.000	11/08/12	51.7050	25,852.70	42.9800	21,490.00	-4,362.70	640.00	2.97%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>KOHL'S CORP COM (continued)</b>								
1,600.000	Total Covered		78,182.80		68,768.00	-9,414.80	2,048.00	
1,600.000	Total		\$78,182.80		\$68,768.00	-\$9,414.80	\$2,048.00	
<b>L 3 COMMUNICATIONS HLDGS INC COM</b>								
Security Identifier: LLL								
CUSIP: 502424104								
Dividend Option: Cash								
100.000	12/18/06*	75.9260	7,592.64	76.6200	7,662.00	69.36	200.00	2.61%
100.000	12/18/06*	76.0820	7,608.15	76.6200	7,662.00	53.85	200.00	2.61%
100.000	12/18/06*	75.2370	7,523.67	76.6200	7,662.00	138.33	200.00	2.61%
100.000	12/19/06*	76.3280	7,632.75	76.6200	7,662.00	29.25	200.00	2.61%
400.000	10/01/09*	75.5920	30,236.65	76.6200	30,648.00	411.35	800.00	2.61%
800.000	Total Noncovered		60,593.86		61,296.00	702.14	1,600.00	
800.000	Total		\$60,593.86		\$61,296.00	\$702.14	\$1,600.00	
<b>MARATHON OIL CORP COM</b>								
Security Identifier: MRO								
CUSIP: 565849106								
Dividend Option: Cash								
200.000	09/23/08*	23.7510	4,750.11	30.6600	6,132.00	1,381.89	136.00	2.21%
500.000	09/23/08*	23.6000	11,800.09	30.6600	15,330.00	3,529.91	340.00	2.21%
100.000	09/24/08*	23.7080	2,370.84	30.6600	3,066.00	695.16	68.00	2.21%
600.000	10/10/08*	15.0630	9,037.73	30.6600	18,396.00	9,358.27	408.00	2.21%
400.000	08/07/09*	18.3460	7,338.55	30.6600	12,264.00	4,925.45	272.00	2.21%
1,500.000	10/01/09*	18.7590	28,138.73	30.6600	45,990.00	17,851.27	1,020.00	2.21%
3,300.000	Total Noncovered		63,436.05		101,178.00	37,741.95	2,244.00	
1,100.000	07/29/11	30.9110	34,001.66	30.6600	33,726.00	-275.66	748.00	2.21%
400.000	08/01/11	30.6620	12,264.60	30.6600	12,264.00	-0.60	272.00	2.21%
200.000	08/01/11	30.9830	6,196.64	30.6600	6,132.00	-64.64	136.00	2.21%
1,700.000	Total Covered		52,462.90		52,122.00	-340.90	1,156.00	
5,000.000	Total		\$115,898.95		\$153,300.00	\$37,401.05	\$3,400.00	
<b>MEDTRONIC INC</b>								
Security Identifier: MDT								
CUSIP: 585055106								
Dividend Option: Cash								
700.000	04/23/09*	29.6710	20,769.35	41.0200	28,714.00	7,944.65	728.00	2.53%
200.000	05/19/09*	31.5000	6,299.92	41.0200	8,204.00	1,904.08	208.00	2.53%
200.000	05/19/09*	31.2350	6,246.90	41.0200	8,204.00	1,957.10	208.00	2.53%
100.000	05/19/09*	31.7430	3,174.31	41.0200	4,102.00	927.69	104.00	2.53%
500.000	10/01/09*	36.7800	18,390.00	41.0200	20,510.00	2,120.00	520.00	2.53%
600.000	07/01/10*	35.8100	21,486.06	41.0200	24,612.00	3,125.94	624.00	2.53%
2,300.000	Total Noncovered		76,366.54		94,346.00	17,979.46	2,392.00	
900.000	01/11/11	36.6300	32,967.36	41.0200	36,918.00	3,950.64	936.00	2.53%





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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>MEDTRONIC INC (continued)</b>								
300,000	06/29/11	38.1190	11,435.79	41.0200	12,306.00	870.21	312.00	2.53%
400,000	07/06/11	38.0560	15,222.44	41.0200	16,408.00	1,185.56	416.00	2.53%
400,000	07/11/11	37.5760	15,030.36	41.0200	16,408.00	1,377.64	416.00	2.53%
<b>2,000,000</b>	<b>Total Covered</b>		<b>74,655.95</b>		<b>82,040.00</b>	<b>7,384.05</b>	<b>2,080.00</b>	
<b>4,300,000</b>	<b>Total</b>		<b>\$151,022.49</b>		<b>\$176,386.00</b>	<b>\$25,363.51</b>	<b>\$4,472.00</b>	
<b>MICROSOFT CORP COM</b>								
CUSIP: 594918104								
Dividend Option: Cash								
Security Identifier: MSFT								
500,000	02/10/09*	18.9820	9,490.75	26.7097	13,354.85	3,864.10	460.00	3.44%
700,000	02/10/09*	19.4110	13,587.63	26.7097	18,696.79	5,109.16	644.00	3.44%
700,000	02/24/09*	16.9400	11,857.79	26.7097	18,696.79	6,839.00	644.00	3.44%
500,000	07/24/09*	23.2960	11,648.15	26.7097	13,354.85	1,706.70	460.00	3.44%
1,000,000	10/01/09*	25.0000	25,000.00	26.7097	26,709.70	1,709.70	920.00	3.44%
600,000	07/20/10*	25.0870	15,052.08	26.7097	16,025.82	973.74	552.00	3.44%
1,300,000	08/27/10*	23.9220	31,099.12	26.7097	34,722.61	3,623.49	1,196.00	3.44%
<b>5,300,000</b>	<b>Total Noncovered</b>		<b>117,735.52</b>		<b>141,561.41</b>	<b>23,825.89</b>	<b>4,876.00</b>	
<b>5,300,000</b>	<b>Total</b>		<b>\$117,735.52</b>		<b>\$141,561.41</b>	<b>\$23,825.89</b>	<b>\$4,876.00</b>	
<b>OCCIDENTAL PETE CORP COM</b>								
CUSIP: 674599105								
Dividend Option: Cash								
Security Identifier: OXY								
1,300,000	08/09/00*	10.1560	13,203.12	76.6100	99,593.00	86,389.88	2,808.00	2.81%
500,000	10/01/09*	76.2400	38,120.00	76.6100	38,305.00	185.00	1,080.00	2.81%
<b>1,800,000</b>	<b>Total Noncovered</b>		<b>51,323.12</b>		<b>137,898.00</b>	<b>86,574.88</b>	<b>3,888.00</b>	
<b>1,800,000</b>	<b>Total</b>		<b>\$51,323.12</b>		<b>\$137,898.00</b>	<b>\$86,574.88</b>	<b>\$3,888.00</b>	
<b>PNC FINL SVCS GROUP INC COM</b>								
CUSIP: 693475105								
Dividend Option: Cash								
Security Identifier: PNC								
400,000	12/18/12	59.3320	23,732.88	58.3100	23,324.00	-408.88	640.00	2.74%
600,000	12/19/12	59.5960	35,757.60	58.3100	34,986.00	-771.60	960.00	2.74%
500,000	12/21/12	58.2670	29,133.70	58.3100	29,155.00	21.30	800.00	2.74%

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# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>PNC FINL SVCS GROUP INC COM (continued)</b>								
400.000	12/24/12	58.4600	23,384.08	58.3100	23,324.00	-60.08	640.00	2.74%
<b>1,900.000</b>	<b>Total Covered</b>		<b>112,008.26</b>		<b>110,789.00</b>	<b>-1,219.26</b>	<b>3,040.00</b>	
<b>1,900.000</b>	<b>Total</b>		<b>\$112,008.26</b>		<b>\$110,789.00</b>	<b>-\$1,219.26</b>	<b>\$3,040.00</b>	
<b>PFIZER INC COM</b>								
<b>Security Identifier: PFE</b>								
CUSIP: 717081103								
Dividend Option: Cash								
199.250	10/07/04*	28.8680	5,751.97	25.0793	4,997.05	-754.92	191.28	3.82%
100.000	10/25/04*	27.9000	2,790.00	25.0793	2,507.93	-282.07	96.00	3.82%
100.000	11/04/04*	28.2500	2,825.00	25.0793	2,507.93	-317.07	96.00	3.82%
200.000	11/15/04*	27.6070	5,521.46	25.0793	5,015.86	-505.60	192.00	3.82%
1,000.000	12/17/04*	25.0880	25,088.00	25.0793	25,079.30	-8.70	960.00	3.82%
500.000	12/17/04*	25.0560	12,527.75	25.0793	12,539.65	11.90	480.00	3.82%
500.000	12/31/04*	26.9500	13,475.00	25.0793	12,539.65	-935.35	480.00	3.82%
800.000	01/20/05*	24.9090	19,927.04	25.0793	20,063.44	136.40	768.00	3.82%
1,200.000	10/20/05*	22.4640	26,956.80	25.0793	30,095.16	3,138.36	1,152.00	3.82%
100.000	07/11/06*	23.3000	2,329.99	25.0793	2,507.93	177.94	96.00	3.82%
200.000	12/04/06*	24.4280	4,885.56	25.0793	5,015.86	130.30	192.00	3.82%
2,100.000	10/01/09*	16.3700	34,377.00	25.0793	52,666.53	18,289.53	2,016.00	3.82%
147.750	10/15/09*	17.6600	2,609.27	25.0793	3,705.47	1,096.20	141.84	3.82%
197.000	10/15/09*	17.6600	3,479.02	25.0793	4,940.62	1,461.60	189.12	3.82%
394.000	10/15/09*	17.6600	6,958.04	25.0793	9,881.25	2,923.21	378.24	3.82%
98.500	10/15/09*	17.6600	1,739.51	25.0793	2,470.31	730.80	94.56	3.82%
98.500	10/15/09*	17.6600	1,739.51	25.0793	2,470.31	730.80	94.56	3.82%
98.500	10/15/09*	17.6600	1,739.51	25.0793	2,470.31	730.80	94.56	3.82%
98.500	10/15/09*	17.6600	1,739.51	25.0793	2,470.31	730.80	94.56	3.82%
<b>8,132.000</b>	<b>Total Noncovered</b>		<b>176,459.94</b>		<b>203,944.87</b>	<b>27,484.93</b>	<b>7,806.72</b>	
<b>8,132.000</b>	<b>Total</b>		<b>\$176,459.94</b>		<b>\$203,944.87</b>	<b>\$27,484.93</b>	<b>\$7,806.72</b>	
<b>PHILIP MORRIS INTL INC COM</b>								
<b>Security Identifier: PM</b>								
CUSIP: 718172109								
Dividend Option: Cash								
500.000	10/31/01*	24.8780	12,438.82	83.6400	41,820.00	29,381.18	1,700.00	4.06%
200.000	12/05/01*	24.4120	4,882.37	83.6400	16,728.00	11,845.63	680.00	4.06%
300.000	11/12/02*	20.1240	6,037.18	83.6400	25,092.00	19,054.82	1,020.00	4.06%
500.000	09/22/04*	24.1900	12,094.77	83.6400	41,820.00	29,725.23	1,700.00	4.06%
600.000	10/01/09*	48.2800	28,968.00	83.6400	50,184.00	21,216.00	2,040.00	4.06%
<b>2,100.000</b>	<b>Total Noncovered</b>		<b>64,421.14</b>		<b>175,644.00</b>	<b>111,222.86</b>	<b>7,140.00</b>	
<b>2,100.000</b>	<b>Total</b>		<b>\$64,421.14</b>		<b>\$175,644.00</b>	<b>\$111,222.86</b>	<b>\$7,140.00</b>	





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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PHILLIPS 66 COM		Security Identifier: PSX						
CUSIP: 718546104								
Dividend Option: Cash								
600.000	04/25/01*	13.7050	8,222.85	53.1000	31,860.00	23,637.15	600.00	1.88%
100.000	12/31/04*	19.9250	1,992.48	53.1000	5,310.00	3,317.52	100.00	1.88%
300.000	10/01/09*	20.7240	6,217.31	53.1000	15,930.00	9,712.69	300.00	1.88%
200.000	10/21/09*	24.6210	4,924.29	53.1000	10,620.00	5,695.71	200.00	1.88%
1,200.000	Total Noncovered		21,356.93		63,720.00	42,363.07	1,200.00	
1,200.000	Total		\$21,356.93		\$63,720.00	\$42,363.07	\$1,200.00	
RAYTHEON CO COM NEW		Security Identifier: RTN						
CUSIP: 755111507								
Dividend Option: Cash								
300.000	08/20/09*	46.8970	14,069.16	57.5600	17,268.00	3,198.84	600.00	3.47%
200.000	08/21/09*	47.2010	9,440.26	57.5600	11,512.00	2,071.74	400.00	3.47%
400.000	09/03/09*	45.6930	18,277.00	57.5600	23,024.00	4,747.00	800.00	3.47%
300.000	09/29/09*	48.2370	14,471.04	57.5600	17,268.00	2,796.96	600.00	3.47%
500.000	10/01/09*	47.0180	23,509.00	57.5600	28,780.00	5,271.00	1,000.00	3.47%
500.000	10/01/09*	46.7330	23,366.55	57.5600	28,780.00	5,413.45	1,000.00	3.47%
200.000	08/05/10*	46.4770	9,295.32	57.5600	11,512.00	2,216.68	400.00	3.47%
200.000	10/14/10*	45.4250	9,085.00	57.5600	11,512.00	2,427.00	400.00	3.47%
400.000	10/28/10*	45.7300	18,291.80	57.5600	23,024.00	4,732.20	800.00	3.47%
100.000	10/28/10*	45.9750	4,597.50	57.5600	5,756.00	1,158.50	200.00	3.47%
3,100.000	Total Noncovered		144,402.63		178,436.00	34,033.37	6,200.00	
3,100.000	Total		\$144,402.63		\$178,436.00	\$34,033.37	\$6,200.00	
SLM CORP COM		Security Identifier: SLM						
CUSIP: 78442P106								
Dividend Option: Cash								
200.000	08/03/04*	38.2010	7,640.22	17.1300	3,426.00	-4,214.22	100.00	2.91%
100.000	04/04/06*	53.4530	5,345.34	17.1300	1,713.00	-3,632.34	50.00	2.91%
700.000	11/22/06*	46.2520	32,376.68	17.1300	11,991.00	-20,385.68	350.00	2.91%
200.000	01/19/07*	45.0100	9,002.00	17.1300	3,426.00	-5,576.00	100.00	2.91%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>SLM CORP COM (continued)</b>								
100.000	01/19/07*	45.2440	4,524.40	17.1300	1,713.00	-2,811.40	50.00	2.91%
600.000	01/22/07*	45.1460	27,087.84	17.1300	10,278.00	-16,809.84	300.00	2.91%
400.000	03/23/07*	41.5300	16,612.00	17.1300	6,852.00	-9,760.00	200.00	2.91%
500.000	12/12/07*	28.4420	14,220.75	17.1300	8,565.00	-5,655.75	250.00	2.91%
300.000	12/19/07*	24.6510	7,395.42	17.1300	5,139.00	-2,256.42	150.00	2.91%
700.000	12/27/07*	19.6500	13,755.00	17.1300	11,991.00	-1,764.00	350.00	2.91%
100.000	01/09/08*	17.8940	1,789.40	17.1300	1,713.00	-76.40	50.00	2.91%
300.000	01/09/08*	18.0290	5,408.79	17.1300	5,139.00	-269.79	150.00	2.91%
200.000	01/09/08*	17.8710	3,574.22	17.1300	3,426.00	-148.22	100.00	2.91%
700.000	05/22/08*	23.1780	16,224.81	17.1300	11,991.00	-4,233.81	350.00	2.91%
2,200.000	10/01/09*	8.5000	18,700.00	17.1300	37,686.00	18,986.00	1,100.00	2.91%
<b>7,300.000</b>	<b>Total Noncovered</b>		<b>183,656.87</b>		<b>125,049.00</b>	<b>-58,607.87</b>	<b>3,650.00</b>	
<b>7,300.000</b>	<b>Total</b>		<b>\$183,656.87</b>		<b>\$125,049.00</b>	<b>-\$58,607.87</b>	<b>\$3,650.00</b>	
<b>SANOFI SPONS ADR</b>								
ISIN#US80105N1054								
CUSIP: 80105N105								
Dividend Option: Cash								
Security Identifier: SNY								
600.000	03/28/11	34.6000	20,760.24	47.3800	28,428.00	7,667.76	858.51	3.01%
200.000	03/29/11	34.3780	6,875.50	47.3800	9,476.00	2,600.50	286.17	3.01%
700.000	03/29/11	34.4400	24,108.21	47.3800	33,166.00	9,057.79	1,001.60	3.01%
400.000	03/31/11	35.3080	14,123.24	47.3800	18,952.00	4,828.76	572.34	3.01%
400.000	04/01/11	35.5860	14,234.28	47.3800	18,952.00	4,717.72	572.34	3.01%
200.000	04/14/11	37.2340	7,446.88	47.3800	9,476.00	2,029.12	286.17	3.01%
400.000	04/19/11	36.6450	14,657.88	47.3800	18,952.00	4,294.12	572.35	3.01%
<b>2,900.000</b>	<b>Total Covered</b>		<b>102,206.23</b>		<b>137,402.00</b>	<b>35,195.77</b>	<b>4,149.48</b>	
<b>2,900.000</b>	<b>Total</b>		<b>\$102,206.23</b>		<b>\$137,402.00</b>	<b>\$35,195.77</b>	<b>\$4,149.48</b>	
<b>STANLEY BLACK &amp; DECKER INC COM</b>								
CUSIP: 854502101								
Dividend Option: Cash								
Security Identifier: SWK								
100.000	10/25/06*	47.7390	4,773.85	73.9700	7,397.00	2,623.15	196.00	2.64%
200.000	10/26/06*	47.7540	9,550.74	73.9700	14,794.00	5,243.26	392.00	2.64%
100.000	10/27/06*	46.9300	4,693.00	73.9700	7,397.00	2,704.00	196.00	2.64%
200.000	10/27/06*	47.4770	9,495.44	73.9700	14,794.00	5,298.56	392.00	2.64%
100.000	10/30/06*	47.5830	4,758.34	73.9700	7,397.00	2,638.66	196.00	2.64%
800.000	10/01/09*	42.0660	33,653.04	73.9700	59,176.00	25,522.96	1,568.00	2.64%
<b>1,500.000</b>	<b>Total Noncovered</b>		<b>66,924.41</b>		<b>110,955.00</b>	<b>44,030.59</b>	<b>2,940.00</b>	
<b>1,500.000</b>	<b>Total</b>		<b>\$66,924.41</b>		<b>\$110,955.00</b>	<b>\$44,030.59</b>	<b>\$2,940.00</b>	





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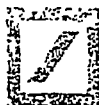
**Statement Period: 12/01/2012 - 12/31/2012****Portfolio Holdings** (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>STATE STR CORP COM</b>		<b>Security Identifier: STT</b>						
CUSIP: 857477103								
Dividend Option: Cash								
100.000	02/18/10*	44.8680	4,486.75	47.0100	4,701.00	214.25	96.00	2.04%
900.000	02/18/10*	44.9990	40,498.65	47.0100	42,309.00	1,810.35	864.00	2.04%
500.000	02/26/10*	44.8150	22,407.45	47.0100	23,505.00	1,097.55	480.00	2.04%
<b>1,500.000</b>	<b>Total Noncovered</b>		<b>67,392.85</b>		<b>70,515.00</b>	<b>3,122.15</b>	<b>1,440.00</b>	
100.000	03/01/11	44.4050	4,440.50	47.0100	4,701.00	260.50	96.00	2.04%
300.000	03/01/11	44.3140	13,294.17	47.0100	14,103.00	808.83	288.00	2.04%
500.000	03/04/11	43.8640	21,931.95	47.0100	23,505.00	1,573.05	480.00	2.04%
100.000	07/19/11	41.5640	4,156.44	47.0100	4,701.00	544.56	96.00	2.04%
700.000	07/22/11	42.9970	30,097.97	47.0100	32,907.00	2,809.03	672.00	2.04%
300.000	03/12/12	41.5760	12,472.83	47.0100	14,103.00	1,630.17	288.00	2.04%
<b>2,000.000</b>	<b>Total Covered</b>		<b>86,393.86</b>		<b>94,020.00</b>	<b>7,626.14</b>	<b>1,920.00</b>	
<b>3,500.000</b>	<b>Total</b>		<b>\$153,786.71</b>		<b>\$164,535.00</b>	<b>\$10,748.29</b>	<b>\$3,360.00</b>	
<b>TEXAS INSTRUMENTS INC</b>		<b>Security Identifier: TXN</b>						
CUSIP: 882508104								
Dividend Option: Cash								
1,900.000	03/09/10*	24.2730	46,118.70	30.8900	58,691.00	12,572.30	1,596.00	2.71%
800.000	04/28/10*	26.5170	21,213.36	30.8900	24,712.00	3,498.64	672.00	2.71%
<b>2,700.000</b>	<b>Total Noncovered</b>		<b>67,332.06</b>		<b>83,403.00</b>	<b>16,070.94</b>	<b>2,268.00</b>	
800.000	04/26/12	31.7720	25,417.92	30.8900	24,712.00	-705.92	672.00	2.71%
<b>800.000</b>	<b>Total Covered</b>		<b>25,417.92</b>		<b>24,712.00</b>	<b>-705.92</b>	<b>672.00</b>	
<b>3,500.000</b>	<b>Total</b>		<b>\$92,749.98</b>		<b>\$108,115.00</b>	<b>\$15,365.02</b>	<b>\$2,940.00</b>	
<b>TRAVELERS COS INC COM</b>		<b>Security Identifier: TRV</b>						
CUSIP: 89417E109								
Dividend Option: Cash								
300.000	10/30/08*	40.7260	12,217.89	71.8200	21,546.00	9,328.11	552.00	2.56%
100.000	10/31/08*	39.9420	3,994.21	71.8200	7,182.00	3,187.79	184.00	2.56%
200.000	11/05/08*	41.4180	8,283.54	71.8200	14,364.00	6,080.46	368.00	2.56%
300.000	04/24/09*	39.3430	11,802.78	71.8200	21,546.00	9,743.22	552.00	2.56%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>TRAVELERS COS INC COM (continued)</b>								
300.000	04/30/09*	40.8550	12,256.44	71.8200	21,546.00	9,289.56	552.00	2.56%
500.000	10/01/09*	49.6360	24,818.00	71.8200	35,910.00	11,092.00	920.00	2.56%
200.000	01/07/10*	48.7350	9,747.00	71.8200	14,364.00	4,617.00	368.00	2.56%
500.000	01/07/10*	48.6640	24,332.15	71.8200	35,910.00	11,577.85	920.00	2.56%
<b>2,400.000</b>	<b>Total Noncovered</b>		<b>107,452.01</b>		<b>172,368.00</b>	<b>64,915.99</b>	<b>4,416.00</b>	
<b>2,400.000</b>	<b>Total</b>		<b>\$107,452.01</b>		<b>\$172,368.00</b>	<b>\$64,915.99</b>	<b>\$4,416.00</b>	
<b>UNITEDHEALTH GROUP INC COM</b>								
Security Identifier: UNH								
CUSIP: 91324P102								
Dividend Option: Cash								
200.000	05/09/06*	44.2290	8,845.72	54.2400	10,848.00	2,002.28	170.00	1.56%
500.000	07/27/06*	48.3860	24,192.80	54.2400	27,120.00	2,927.20	425.00	1.56%
800.000	10/16/06*	47.5760	38,060.72	54.2400	43,392.00	5,331.28	680.00	1.56%
200.000	02/23/07*	52.9950	10,598.94	54.2400	10,848.00	249.06	170.00	1.56%
200.000	02/26/07*	52.9100	10,581.96	54.2400	10,848.00	266.04	170.00	1.56%
200.000	05/01/08*	32.4000	6,480.00	54.2400	10,848.00	4,368.00	170.00	1.56%
900.000	10/01/09*	25.2400	22,716.00	54.2400	48,816.00	26,100.00	765.00	1.56%
<b>3,000.000</b>	<b>Total Noncovered</b>		<b>121,476.14</b>		<b>162,720.00</b>	<b>41,243.86</b>	<b>2,550.00</b>	
<b>3,000.000</b>	<b>Total</b>		<b>\$121,476.14</b>		<b>\$162,720.00</b>	<b>\$41,243.86</b>	<b>\$2,550.00</b>	
<b>VERIZON COMMUNICATIONS COM</b>								
Security Identifier: VZ								
CUSIP: 92343V104								
Dividend Option: Cash								
200.000	11/10/06*	31.9140	6,382.80	43.2700	8,654.00	2,271.20	412.00	4.76%
1,000.000	10/01/09*	28.1960	28,195.95	43.2700	43,270.00	15,074.05	2,060.00	4.76%
200.000	07/02/10*	26.7450	5,349.08	43.2700	8,654.00	3,304.92	412.00	4.76%
<b>1,400.000</b>	<b>Total Noncovered</b>		<b>39,927.83</b>		<b>60,578.00</b>	<b>20,650.17</b>	<b>2,884.00</b>	
<b>1,400.000</b>	<b>Total</b>		<b>\$39,927.83</b>		<b>\$60,578.00</b>	<b>\$20,650.17</b>	<b>\$2,884.00</b>	
<b>VODAFONE GROUP PLC SPON ADR NEW</b>								
Security Identifier: VOD								
ISIN#US92857W2098								
CUSIP: 92857W209								
Dividend Option: Cash								
200.000	10/29/10*	27.5750	5,515.02	25.1900	5,038.00	-477.02	300.02	5.95%
100.000	10/29/10*	27.6400	2,764.00	25.1900	2,519.00	-245.00	150.01	5.95%
1,200.000	11/01/10*	27.4470	32,936.52	25.1900	30,228.00	-2,708.52	1,800.10	5.95%
200.000	11/01/10*	27.4570	5,491.36	25.1900	5,038.00	-453.36	300.02	5.95%
1,500.000	11/10/10*	27.9970	41,995.95	25.1900	37,785.00	-4,210.95	2,250.13	5.95%
500.000	12/02/10*	25.8560	12,927.90	25.1900	12,595.00	-332.90	750.03	5.95%
<b>3,700.000</b>	<b>Total Noncovered</b>		<b>101,630.75</b>		<b>93,203.00</b>	<b>-8,427.75</b>	<b>5,550.31</b>	
<b>3,700.000</b>	<b>Total</b>		<b>\$101,630.75</b>		<b>\$93,203.00</b>	<b>-\$8,427.75</b>	<b>\$5,550.31</b>	



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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WAL MART STORES INC COM			Security Identifier: WMT					
CUSIP: 931142103								
Dividend Option: Cash								
100.000	01/27/06*	45.8780	4,587.84	68.2300	6,823.00	2,235.16	159.00	2.33%
700.000	03/06/06*	45.3560	31,748.85	68.2300	47,761.00	16,012.15	1,113.00	2.33%
500.000	10/01/09*	48.8800	24,440.00	68.2300	34,115.00	9,675.00	795.00	2.33%
1,300.000	Total Noncovered		60,776.69		88,699.00	27,922.31	2,067.00	
1,300.000	Total		\$60,776.69		\$88,699.00	\$27,922.31	\$2,067.00	
WALGREEN CO			Security Identifier: WAG					
CUSIP: 931422109								
Dividend Option: Cash								
1,000.000	02/23/10*	34.5760	34,576.30	37.0100	37,010.00	2,433.70	1,100.00	2.97%
300.000	02/23/10*	34.6950	10,408.50	37.0100	11,103.00	694.50	330.00	2.97%
650.000	03/04/10*	35.0060	22,753.58	37.0100	24,056.50	1,302.92	715.00	2.97%
500.000	03/18/10*	34.6500	17,325.15	37.0100	18,505.00	1,179.85	550.00	2.97%
300.000	03/19/10*	34.7470	10,424.16	37.0100	11,103.00	678.84	330.00	2.97%
600.000	05/20/10*	33.1770	19,906.20	37.0100	22,206.00	2,299.80	660.00	2.97%
1,400.000	06/29/10*	26.5200	37,128.56	37.0100	51,814.00	14,685.44	1,540.00	2.97%
4,750.000	Total Noncovered		152,522.45		175,797.50	23,275.05	5,225.00	
4,750.000	Total		\$152,522.45		\$175,797.50	\$23,275.05	\$5,225.00	
WELLPOINT INC COM			Security Identifier: WLP					
CUSIP: 94973V107								
Dividend Option: Cash								
600.000	07/27/04*	41.9240	25,154.37	60.9200	36,552.00	11,397.63	690.00	1.88%
400.000	10/19/04*	38.1600	15,264.14	60.9200	24,368.00	9,103.86	460.00	1.88%
400.000	10/01/09*	47.9050	19,162.00	60.9200	24,368.00	5,206.00	460.00	1.88%
1,400.000	Total Noncovered		59,580.51		85,288.00	25,707.49	1,610.00	
1,400.000	Total		\$59,580.51		\$85,288.00	\$25,707.49	\$1,610.00	



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WELLS FARGO & CO NEW COM			Security Identifier: WFC					
CUSIP: 949746101								
Dividend Option: Cash								
300.000	08/13/03*	25.0190	7,505.58	34.1800	10,254.00	2,748.42	264.00	2.57%
1,000.000	08/14/03*	25.1350	25,135.45	34.1800	34,180.00	9,044.55	880.00	2.57%
900.000	04/11/07*	34.2870	30,858.03	34.1800	30,762.00	-96.03	792.00	2.57%
1,000.000	10/01/09*	27.4500	27,450.00	34.1800	34,180.00	6,730.00	880.00	2.57%
700.000	12/15/09*	25.0000	17,500.00	34.1800	23,926.00	6,426.00	616.00	2.57%
3,900.000	Total Noncovered		108,449.06		133,302.00	24,852.94	3,432.00	
300.000	04/20/11	28.7610	8,628.18	34.1800	10,254.00	1,625.82	264.00	2.57%
900.000	04/27/11	29.0950	26,185.05	34.1800	30,762.00	4,576.95	792.00	2.57%
800.000	08/11/11	23.1100	18,488.00	34.1800	27,344.00	8,856.00	704.00	2.57%
2,000.000	Total Covered		53,301.23		68,360.00	15,058.77	1,760.00	
5,900.000	Total		\$161,750.29		\$201,662.00	\$39,911.71	\$5,192.00	
Total Common Stocks			\$4,702,946.80		\$5,760,691.90	\$1,057,745.10	\$170,491.34	
Total Equities			\$4,702,946.80		\$5,760,691.90	\$1,057,745.10	\$170,491.34	
			Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings			\$4,763,049.78		\$5,820,794.88	\$1,057,745.10	\$0.00	\$170,499.27

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	<b>\$4,763,049.78</b>	<b>\$5,820,794.88</b>	<b>\$1,057,745.10</b>	<b>\$0.00</b>	<b>\$170,499.27</b>

## Footnotes

\* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.





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Statement Period: 12/01/2012 - 12/31/2012

## Income and Expense Summary (continued)

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Expenses</b>				
Withholding Taxes	0.00	0.00	-7,856.64	0.00
Fees(Foreign Securities)	0.00	0.00	-1,794.48	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$0.01</b>	<b>\$0.00</b>	<b>\$50,760.70</b>	<b>\$0.00</b>
<b>Distributions</b>				
Other Distributions	0.00	0.00	4.20	335.57
<b>Total Distributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4.20</b>	<b>\$335.57</b>

## Portfolio Holdings

Quantity	Description	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-day Yield
<b>Cash, Money Funds, and Bank Deposits 0.00% of Portfolio</b>						
<b>FDIC Insured Bank Deposits</b>						
	<b>INSURED DEPOSITS PROGRAM</b>	<b>448.42</b>	<b>0.00</b>	<b>0.00</b>	<b>54.70</b>	<b>N/A</b>
	<b>Total FDIC Insured Bank Deposits</b>	<b>\$448.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$54.70</b>	
	<b>Total Cash, Money Funds, and Bank Deposits</b>	<b>\$448.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$54.70</b>	

Description	Market Value	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$54.70</b>

## Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Please see the money market mutual fund's prospectus or contact your investment professional for additional information.

Federal Deposit Insurance Corporation (FDIC)-Insured Bank Deposits are not protected by Securities Investor Protection Corporation(SIPC).

For disclosure of rates for DWS money market funds, please visit the DWS Investments website at <https://www.dws-investments.com/EN/products/money-market-funds-yields.jsp>. Please note that all money market funds listed on the website may not be offered through us.





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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 4.00% of Portfolio</b>									
<b>Money Market</b>									
<b>DAILY INCOME TREASURY INVESTOR</b>									
82,647.350	12/01/12	0000003729	12/31/12	45,470.36	82,647.35	0.00	6.07	0.01%	0.01%
<b>Total Money Market</b>				<b>\$45,470.36</b>	<b>\$82,647.35</b>	<b>\$0.00</b>	<b>\$6.07</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$45,470.36</b>	<b>\$82,647.35</b>	<b>\$0.00</b>	<b>\$6.07</b>		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 96.00% of Portfolio								
Common Stocks								
ETABLISSEMENTS FR COLRUYT SA HALLE SHS		Security Identifier: CUYTF						
ISIN#BE0974256852								
CUSIP: B26882231								
Dividend Option: Cash								
790.000	10/08/12	42.8910	33,884.05	49.4325	39,051.68	5,167.63		
ADIDAS AG ORD SHS		Security Identifier: ADDDF						
ISIN#DE000A1EWWW0								
CUSIP: D0066B185								
Dividend Option: Cash								
779.000	10/08/12	86.8330	67,643.22	88.7455	69,132.77	1,489.55		
SAP AG SYSTEME ANWENDUNGEN PRODUKTE		Security Identifier: SAPGF						
IN DER DATENVERARBEITUNG ORD								
ISIN#DE0007164600								
CUSIP: D66992104								
Dividend Option: Cash								
790.000	10/08/12	71.6490	56,602.63	80.0095	63,207.55	6,604.92		
INDUSTRIA DE DISENO TEXTIL INDITES SA		Security Identifier: IDEXF						
REG SHS ISIN#ES0148396015								
CUSIP: E62821109								
Dividend Option: Cash								



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>INDUSTRIA DE DISENO TEXTIL INDITES SA (continued)</b>								
467.000	10/08/12	131.1270	61,236.26	139.0701	64,945.74	3,709.48		
<b>GROUP DANONE SHS</b>								
ISIN#FR0000120644								
CUSIP: F12033134								
Dividend Option: Cash								
595.000	10/08/12	62.1090	36,954.74	65.7847	39,141.94	2,187.20		
<b>CIE GENERALE D'OPTIQUE ESSILOR</b>								
INTERNATIONAL SA ACT ISIN#FR0000121667								
CUSIP: F31668100								
Dividend Option: Cash								
646.000	10/08/12	92.5910	59,813.53	100.2095	64,735.38	4,921.85		
<b>L'OREAL COM SHS</b>								
ISIN#FR0000120321								
CUSIP: F58149133								
Dividend Option: Cash								
356.000	10/08/12	126.6120	45,074.01	138.2791	49,227.39	4,153.38		
<b>BG GROUP PLC SHS</b>								
ISIN#GB0008762899								
CUSIP: G1245Z108								
Dividend Option: Cash								
2,053.000	10/08/12	20.9020	42,912.01	16.4561	33,784.50	-9,127.51	221.72	0.65%
<b>CENTRICA PLC SHS</b>								
ISIN#GB0008033F229								
CUSIP: G2018Z143								
Dividend Option: Cash								
9,079.000	10/08/12	5.3890	48,925.82	5.4220	49,226.34	300.52		
<b>WM MORRISON SUPERMARKETS PLC SHS</b>								
ISIN#GB0006043169 SHS								
CUSIP: G62748119								
Dividend Option: Cash								
8,062.000	10/08/12	4.4890	36,191.12	4.2745	34,461.33	-1,729.79		
<b>RECKITT BENCKISER GROUP PLC SLOUGH SHS</b>								
ISIN#GB000824CGK77								
CUSIP: G74079107								
Dividend Option: Cash								
746.000	10/08/12	58.7270	43,809.97	63.0453	47,031.86	3,221.89		





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SMITH & NEPHEW PLC SHS			Security Identifier: SNNUF					
ISIN#GB0009223206								
CUSIP: G82343164								
Dividend Option: Cash								
4,096.000	10/08/12	10.9360	44,795.49	11.1000	45,465.60	670.11	847.87	1.86%
STANDARD CHARTERED PLC SHS			Security Identifier: SCBFF					
ISIN#GB0004082847								
CUSIP: G84228157								
Dividend Option: Cash								
1,638.000	10/08/12	22.8360	37,404.71	25.5900	41,916.42	4,511.71		
TESCO PLC SHS			Security Identifier: TSCDF					
ISIN#GB0008847096								
CUSIP: G87621101								
Dividend Option: Cash								
5,546.000	10/08/12	5.0760	28,151.50	5.4610	30,286.75	2,135.25		
NESTLE SA CHAM ET VEVEY SHS COM NEW			Security Identifier: NSRGF					
ISIN#CH0038863350								
CUSIP: H57312649								
Dividend Option: Cash								
797.000	10/08/12	64.7050	51,570.04	65.1100	51,892.67	322.63		
NOVARTIS AG BASEL NAMEN AKT			Security Identifier: NVSEF					
ISIN#CH0012005267								
CUSIP: H5820Q150								
Dividend Option: Cash								
705.000	10/08/12	62.4020	43,993.41	62.8500	44,309.25	315.84		
SGS LTD REG SHS			Security Identifier: SGSOF					
ISIN#CH0002497458								
CUSIP: H7485A108								
Dividend Option: Cash								
29.000	10/08/12	2,121.1310	61,512.80	2,213.9641	64,204.96	2,692.16		

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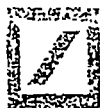


# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SYNGENTA AG BASEL REG SHS			Security Identifier: SYENF					
ISIN#CH0011037469								
CUSIP: H84140112								
Dividend Option: Cash								
125.000	10/08/12	374.8400	46,855.04	400.6116	50,076.46	3,221.42		
CANON INC SHS			Security Identifier: CAJFF					
ISIN#JP3242800005								
CUSIP: J05124144								
Dividend Option: Cash								
1,100.000	10/09/12	31.3770	34,514.26	38.8100	42,691.00	8,176.74		
CHUGAI PHARMACEUTICAL CO LTD COM			Security Identifier: CHGCF					
ISIN#JP3519400000								
CUSIP: J06930101								
Dividend Option: Cash								
1,800.000	10/09/12	20.6540	37,177.02	19.0971	34,374.81	-2,802.21		
AEON MALL CO LTD CHIBA SHS			Security Identifier: AMLLF					
ISIN#JP3131430005								
CUSIP: J10005106								
Dividend Option: Cash								
1,800.000	10/09/12	24.6880	44,437.86	24.4757	44,056.39	-381.47		
DAIKIN INDS LTD ORD			Security Identifier: DKILF					
ISIN#JP3481800005								
CUSIP: J10038115								
Dividend Option: Cash								
1,100.000	10/09/12	25.2370	27,760.26	34.0301	37,433.13	9,672.87		
DAITO TRUST CONSTRUCTION SHS			Security Identifier: DITTF					
ISIN#JP3486800000								
CUSIP: J11151107								
Dividend Option: Cash								
400.000	10/09/12	102.8870	41,154.64	94.2710	37,708.42	-3,446.22		
DENSO CORP SHS ISIN#JP3551500006			Security Identifier: DNZOF					
CUSIP: J12075107								
Dividend Option: Cash								
1,500.000	10/09/12	31.0190	46,528.80	34.0500	51,075.00	4,546.20		







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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FANUC CORP FORMERLY FANUC LTD ORD N/C			Security Identifier: FANUF					
EFF 06/29/11 CU REMAIN THE SAME								
CUSIP: J13440102								
Dividend Option: Cash								
400.000	10/09/12	165.3080	66,123.16	185.2500	74,100.00	7,976.84		
HONDA MTR CO LTD SHS			Security Identifier: HNDAF					
ISIN#JP3854600008								
CUSIP: J22302111								
Dividend Option: Cash								
1,100.000	10/09/12	30.5720	33,629.64	36.3782	40,016.04	6,386.40		
INPEX CORP TOKYO SHS			Security Identifier: IPXHF					
ISIN#JP3294460005								
CUSIP: J2467E101								
Dividend Option: Cash								
4.000	10/09/12	5,993.2080	23,972.83	5,291.9025	21,167.61	-2,805.22		
KOMATSU LTD COM			Security Identifier: KMTUF					
ISIN#JP3304200003								
CUSIP: J35759125								
Dividend Option: Cash								
1,800.000	10/09/12	19.5560	35,200.98	25.2623	45,472.19	10,271.21		
SHIN ETSU CHEMICAL CO SHS			Security Identifier: SHECF					
ISIN#JP3371200001								
CUSIP: J72810120								
Dividend Option: Cash								
700.000	10/09/12	57.8260	40,478.06	60.4954	42,346.79	1,868.73		
TERUMO CORP SHS ISIN#JP3546800008			Security Identifier: TRUMF					
CUSIP: J83173104								
Dividend Option: Cash								
700.000	10/09/12	42.6990	29,889.44	39.3856	27,569.95	-2,319.49		



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>TOKIO MARINE HLDGS INC SHS</b> Security Identifier: TKOMF								
ISIN#JP3910660004								
CUSIP: J86298106								
Dividend Option: Cash								
1,500.000	10/09/12	26.0150	39,022.80	27.5641	41,346.24	2,323.44		
<b>NOVO NORDISK AS VORMALS NOVO</b> Security Identifier: NONOF								
INDUSTRI AS SHS B ISIN#DK0060102614								
CUSIP: K7314N152								
Dividend Option: Cash								
562.000	10/08/12	164.1140	92,232.24	162.7500	91,465.50	-766.74		
<b>COCA COLA AMATIL LTD ORD</b> Security Identifier: CCLAF								
ISIN#AU000000CCL2								
CUSIP: Q2594P146								
Dividend Option: Cash								
3,309.000	10/08/12	14.3280	47,411.02	13.9611	46,197.28	-1,213.74		
<b>COCHLEAR LTD SHS ISIN#AU000000COH5</b> Security Identifier: CHEOF								
CUSIP: Q25953102								
Dividend Option: Cash								
305.000	10/08/12	71.0190	21,660.73	82.1058	25,042.27	3,381.54		
<b>CSL LTD SHS</b> Security Identifier: CMXHF								
ISIN#AU000000CSL8								
CUSIP: Q3018U109								
Dividend Option: Cash								
1,165.000	10/08/12	46.4130	54,071.15	55.9482	65,179.65	11,108.50		
<b>WOOLWORTHS LTD ORD ISIN#AU000000WOW2</b> Security Identifier: WOLWF								
CUSIP: Q98418108								
Dividend Option: Cash								
1,197.000	10/08/12	30.0190	35,933.22	30.4445	36,442.11	508.89		
<b>HENNES &amp; MAURITZ SER B FREE SHS</b> Security Identifier: HMRZF								
ISIN#SE0000106270								
CUSIP: W41422101								
Dividend Option: Cash								
1,278.000	10/08/12	34.7340	44,390.18	34.3300	43,873.74	-516.44		
<b>KONE OYJ SHS B ISIN#FI0009013403</b> Security Identifier: KNYJF								
CUSIP: X4551T105								
Dividend Option: Cash								
386.000	10/08/12	73.8440	28,503.82	73.0900	28,212.74	-291.08		





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CHINA MOBILE HONG KONG LTD SHS		Security Identifier: CHLKF						
ISIN#HK0941009539								
CUSIP: Y14965100								
Dividend Option: Cash								
3,500.000	10/08/12	10.9800	38,431.05	11.6442	40,754.82	2,323.77		
CHINA SHENHUA ENERGY COMPANY LIMITED		Security Identifier: CUAEF						
ISIN#CNE1000002R0 SHS H								
CUSIP: Y1504C113								
Dividend Option: Cash								
5,500.000	10/08/12	3.8690	21,278.95	4.3802	24,091.63	2,812.68	4,950.00	20.54%
CLP HOLDINGS LTD SHS		Security Identifier: CLPHF						
ISIN#HK0002007356								
CUSIP: Y1660Q104								
Dividend Option: Cash								
5,500.000	10/08/12	8.5840	47,212.00	8.3670	46,018.92	-1,193.08		
CNOOC LIMITED SHS		Security Identifier: CEOHF						
ISIN#HK0883013259								
CUSIP: Y1662W117								
Dividend Option: Cash								
22,000.000	10/08/12	1.9920	43,824.00	2.1649	47,629.76	3,805.76		
HONG KONG & CHINA GAS CO LTD ORD		Security Identifier: HOKCF						
ISIN#HK0003000038								
CUSIP: Y33370100								
Dividend Option: Cash								
11,000.000	10/08/12	2.5370	27,908.10	2.7288	30,016.97	2,108.87		
OVERSEA CHINESE BANKING CORP LTD SHS		Security Identifier: OVCHF						
NEW ISIN#SG1504926220								
CUSIP: Y64248209								
Dividend Option: Cash								
7,000.000	10/08/12	7.6940	53,858.70	7.9675	55,772.96	1,914.26		

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# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
HSBC HLDGS PLC SPONS ADR NEW			Security Identifier: HBC					
CUSIP: 404280406								
Dividend Option: Cash								
746.000	10/05/12	48.4070	36,111.68	53.0700	39,590.22	3,478.54	1,865.00	4.71%
MITSUBISHI ESTATE LTD ADR			Security Identifier: MITEY					
CUSIP: 606783207								
Dividend Option: Cash								
1,208.000	10/05/12	19.4200	23,459.36	23.6970	28,625.98	5,166.62	127.93	0.44%
PETROLEO BRASILEIRO SA PETROBRAS			Security Identifier: PBR A					
SPONS ADR NON VTG ISIN#US71654V1017								
CUSIP: 71654V101								
Dividend Option: Cash								
1,462.000	10/05/12	22.0680	32,263.42	19.3000	28,216.60	-4,046.82	161.48	0.57%
SUNCOR ENERGY INC NEW COM			Security Identifier: SU					
ISIN#CA8672241079								
CUSIP: 867224107								
Dividend Option: Cash								
1,083.000	10/05/12	33.6650	36,459.38	32.9800	35,717.34	-742.04	567.26	1.58%
TAIWAN SEMICONDUCTOR MFG CO SPONSORED			Security Identifier: TSM					
ADR ISIN#US8740391003								
CUSIP: 874039100								
Dividend Option: Cash								
3,016.000	10/05/12	16.1660	48,757.47	17.1600	51,754.56	2,997.09	1,200.03	2.31%
WOODSIDE PETE LTD ISIN#AU000000WPL2			Security Identifier: WOPEF					
CUSIP: 980228100								
Dividend Option: Cash								
849.000	10/08/12	33.7130	28,622.59	35.1674	29,857.16	1,234.57		
Total Common Stocks			\$2,109,609.16		\$2,215,916.37	\$106,307.21	\$9,941.29	
Total Equities			\$2,109,609.16		\$2,215,916.37	\$106,307.21	\$9,941.29	
			Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings			\$2,192,256.51		\$2,298,563.72	\$106,307.21	\$0.00	\$9,947.36



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## Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
<b>Dividend Income</b>				
Equities	2,971.19	0.00	11,713.22	0.00
Money Market	0.35	0.00	3.88	0.00
<b>Expenses</b>				
Fees(Foreign Securities)	0.00	0.00	-7.76	0.00
<b>Total Dividends, Interest, Income and Expenses</b>	<b>\$2,971.54</b>	<b>\$0.00</b>	<b>\$11,709.34</b>	<b>\$0.00</b>
<b>Distributions</b>				
Other Distributions	0.00	0.00	62.33	241.42
<b>Total Distributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$62.33</b>	<b>\$241.42</b>

## Portfolio Holdings

Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
<b>Cash, Money Funds, and Bank Deposits 3.00% of Portfolio</b>									
<b>Cash Balance</b>				51.37	212.33				
<b>Money Market</b>									
<b>INV CASH TRST TREASURY INV CL</b>									
42,011.540	12/01/12	0000008674	12/31/12	36,790.23	42,011.54	0.00	3.88	0.01%	0.01%
<b>Total Money Market</b>				<b>\$36,790.23</b>	<b>\$42,011.54</b>	<b>\$0.00</b>	<b>\$3.88</b>		
<b>Total Cash, Money Funds, and Bank Deposits</b>				<b>\$36,841.60</b>	<b>\$42,223.87</b>	<b>\$0.00</b>	<b>\$3.88</b>		

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 97.00% of Portfolio</b>								
<b>Common Stocks</b>								
<b>ALKERMES PLC SHS</b>								
CUSIP: G01767105								
Dividend Option: Cash								
194.000	03/09/12*	17.3990	3,375.34	18.5200	3,592.88	217.54		

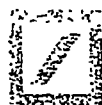
Security Identifier: ALKS



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ALKERMES PLC SHS (continued)</b>								
124.000	04/11/12*	17.7580	2,201.93	18.5200	2,296.48	94.55		
70.000	06/22/12*	16.0750	1,125.26	18.5200	1,296.40	171.14		
86.000	06/29/12*	16.9290	1,455.92	18.5200	1,592.72	136.80		
<b>474.000</b>	<b>Total Noncovered</b>		<b>8,158.45</b>		<b>8,778.48</b>	<b>620.03</b>		
<b>474.000</b>	<b>Total</b>		<b>\$8,158.45</b>		<b>\$8,778.48</b>	<b>\$620.03</b>	<b>\$0.00</b>	
<b>WARNER CHILCOTT PLC SHS A</b>								
Security Identifier: WCRX								
CUSIP: G94368100								
Dividend Option: Cash								
352.000	10/11/12	13.0560	4,595.62	12.0400	4,238.08	-357.54	176.00	4.15%
<b>MELLANOX TECHNOLOGIES LTD</b>								
Security Identifier: MLNX								
CUSIP: M51363113								
Dividend Option: Cash								
102.000	12/17/09*	17.3580	1,770.52	59.3800	6,056.76	4,286.24		
<b>102.000</b>	<b>Total Noncovered</b>		<b>1,770.52</b>		<b>6,056.76</b>	<b>4,286.24</b>		
32.000	10/26/12	72.5700	2,322.23	59.3800	1,900.16	-422.07		
<b>32.000</b>	<b>Total Covered</b>		<b>2,322.23</b>		<b>1,900.16</b>	<b>-422.07</b>		
<b>134.000</b>	<b>Total</b>		<b>\$4,092.75</b>		<b>\$7,956.92</b>	<b>\$3,864.17</b>	<b>\$0.00</b>	
<b>AMC NETWORKS INC CL A</b>								
Security Identifier: AMCX								
CUSIP: 00164V103								
Dividend Option: Cash								
101.000	12/07/12	52.4500	5,297.43	49.5000	4,999.50	-297.93		
78.000	12/13/12	51.3260	4,003.44	49.5000	3,861.00	-142.44		
<b>179.000</b>	<b>Total Covered</b>		<b>9,300.87</b>		<b>8,860.50</b>	<b>-440.37</b>		
<b>179.000</b>	<b>Total</b>		<b>\$9,300.87</b>		<b>\$8,860.50</b>	<b>-\$440.37</b>	<b>\$0.00</b>	
<b>ACORDA THERAPEUTICS INC COM</b>								
Security Identifier: ACOR								
CUSIP: 00484M106								
Dividend Option: Cash								
215.000	10/12/12	24.6500	5,299.68	24.8600	5,344.90	45.22		
<b>ACTUANT CORP CL A NEW</b>								
Security Identifier: ATU								
CUSIP: 00508X203								
Dividend Option: Cash								
180.000	10/14/10*	23.7870	4,281.63	27.9100	5,023.80	742.17	7.20	0.14%
73.000	10/21/10*	23.2600	1,697.95	27.9100	2,037.43	339.48	2.92	0.14%
99.000	12/20/10*	26.9340	2,666.50	27.9100	2,763.09	96.59	3.96	0.14%
52.000	03/21/11*	27.6400	1,437.28	27.9100	1,451.32	14.04	2.08	0.14%
141.000	09/21/11*	19.7440	2,783.93	27.9100	3,935.31	1,151.38	5.64	0.14%





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ACTUANT CORP CL A NEW (continued)</b>								
545.000		Total Noncovered	12,867.29		15,210.95	2,343.66	21.80	
545.000		Total	\$12,867.29		\$15,210.95	\$2,343.66	\$21.80	
<b>AFFILIATED MANAGERS GROUP INC COM</b>								
Security Identifier: AMG								
CUSIP: 008252108								
Dividend Option: Cash								
37.000	12/17/09*	66.0780	2,444.89	130.1500	4,815.55	2,370.66		
22.000	06/08/10*	64.7980	1,425.56	130.1500	2,863.30	1,437.74		
20.000	10/25/10*	85.3880	1,707.76	130.1500	2,603.00	895.24		
18.000	11/04/10*	91.2580	1,642.65	130.1500	2,342.70	700.05		
24.000	06/08/12*	103.2890	2,478.94	130.1500	3,123.60	644.66		
121.000		Total Noncovered	9,699.80		15,748.15	6,048.35		
13.000	09/27/12	123.0000	1,599.00	130.1500	1,691.95	92.95		
13.000		Total Covered	1,599.00		1,691.95	92.95		
134.000		Total	\$11,298.80		\$17,440.10	\$6,141.30	\$0.00	
<b>ALASKA AIR GROUP</b>								
Security Identifier: ALK								
CUSIP: 011659109								
Dividend Option: Cash								
124.000	07/20/12*	36.1950	4,488.13	43.0900	5,343.16	855.03		
124.000		Total Noncovered	4,488.13		5,343.16	855.03		
63.000	12/07/12	42.3200	2,666.16	43.0900	2,714.67	48.51		
38.000	12/20/12	44.7550	1,700.69	43.0900	1,637.42	-63.27		
101.000		Total Covered	4,366.85		4,352.09	-14.76		
225.000		Total	\$8,854.98		\$9,695.25	\$840.27	\$0.00	
<b>ALIGN TECHNOLOGY INC COM</b>								
Security Identifier: ALGN								
CUSIP: 016255101								
Dividend Option: Cash								
107.000	05/20/11*	23.9500	2,562.69	27.7500	2,969.25	406.56		
73.000	06/10/11*	23.4810	1,714.09	27.7500	2,025.75	311.66		
86.000	08/03/11*	20.4890	1,762.05	27.7500	2,386.50	624.45		



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>ALIGN TECHNOLOGY INC COM (continued)</b>								
60.000	05/23/12*	30.4960	1,829.77	27.7500	1,665.00	-164.77		
<b>326.000</b>	<b>Total Noncovered</b>		<b>7,868.60</b>		<b>9,046.50</b>	<b>1,177.90</b>		
<b>326.000</b>	<b>Total</b>		<b>\$7,868.60</b>		<b>\$9,046.50</b>	<b>\$1,177.90</b>	<b>\$0.00</b>	
<b>ALLIANCE DATA SYS CORP COM</b>								
Security Identifier: ADS								
CUSIP: 018581108								
Dividend Option: Cash								
46.000	06/29/12*	134.5850	6,190.91	144.7600	6,658.96	468.05		
27.000	07/20/12*	130.9600	3,535.91	144.7600	3,908.52	372.61		
<b>73.000</b>	<b>Total Noncovered</b>		<b>9,726.82</b>		<b>10,567.48</b>	<b>840.66</b>		
11.000	09/27/12	142.2700	1,564.97	144.7600	1,592.36	27.39		
11.000	10/31/12	143.0500	1,573.55	144.7600	1,592.36	18.81		
<b>22.000</b>	<b>Total Covered</b>		<b>3,138.52</b>		<b>3,184.72</b>	<b>46.20</b>		
<b>95.000</b>	<b>Total</b>		<b>\$12,865.34</b>		<b>\$13,752.20</b>	<b>\$886.86</b>	<b>\$0.00</b>	
<b>AMERICAN CAP MTGE INVT CORP COM</b>								
Security Identifier: MTGE								
CUSIP: 02504A104								
Dividend Option: Cash								
370.000	10/11/12	25.1900	9,320.15	23.5700	8,720.90	-599.25	1,332.00	15.27%
<b>ANN INC COM</b>								
Security Identifier: ANN								
CUSIP: 035623107								
Dividend Option: Cash								
41.000	06/09/10*	21.1280	866.25	33.8400	1,387.44	521.19		
81.000	06/28/10*	17.6000	1,425.60	33.8400	2,741.04	1,315.44		
124.000	06/29/10*	16.6690	2,066.95	33.8400	4,196.16	2,129.21		
75.000	07/03/12*	25.8690	1,940.15	33.8400	2,538.00	597.85		
<b>321.000</b>	<b>Total Noncovered</b>		<b>6,298.95</b>		<b>10,862.64</b>	<b>4,563.69</b>		
<b>321.000</b>	<b>Total</b>		<b>\$6,298.95</b>		<b>\$10,862.64</b>	<b>\$4,563.69</b>	<b>\$0.00</b>	
<b>ARMSTRONG WORLD INDS INC NEW COM</b>								
Security Identifier: AWI								
CUSIP: 04247X102								
Dividend Option: Cash								
4.000	05/18/12*	43.5030	174.01	50.7300	202.92	28.91		
64.000	08/01/12*	39.1440	2,505.21	50.7300	3,246.72	741.51		
36.000	08/03/12*	40.3900	1,454.03	50.7300	1,826.28	372.25		
45.000	08/09/12*	42.3430	1,905.44	50.7300	2,282.85	377.41		
<b>149.000</b>	<b>Total Noncovered</b>		<b>6,038.69</b>		<b>7,558.77</b>	<b>1,520.08</b>		
<b>149.000</b>	<b>Total</b>		<b>\$6,038.69</b>		<b>\$7,558.77</b>	<b>\$1,520.08</b>	<b>\$0.00</b>	







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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ASCENA RETAIL GROUP INC COM			Security Identifier: ASNA					
CUSIP: 04351G101								
Dividend Option: Cash								
193.000	09/14/12	21.2950	4,109.88	18.4700	3,564.71	-545.17		
262.000	09/20/12	21.0850	5,524.18	18.4700	4,839.14	-685.04		
74.000	09/27/12	21.3730	1,581.63	18.4700	1,366.78	-214.85		
78.000	12/21/12	18.8030	1,466.62	18.4700	1,440.66	-25.96		
607.000	Total Covered		12,682.31		11,211.29	-1,471.02		
607.000	Total		\$12,682.31		\$11,211.29	-\$1,471.02	\$0.00	
ATHENAHEALTH INC COM			Security Identifier: ATHN					
CUSIP: 04685W103								
Dividend Option: Cash								
71.000	12/13/12	74.7140	5,304.68	73.2900	5,203.59	-101.09		
19.000	12/19/12	75.8200	1,440.58	73.2900	1,392.51	-48.07		
90.000	Total Covered		6,745.26		6,596.10	-149.16		
90.000	Total		\$6,745.26		\$6,596.10	-\$149.16	\$0.00	
B & G FOODS INC NEW COM			Security Identifier: BGS					
CUSIP: 05508R106								
Dividend Option: Cash								
159.000	08/01/12*	28.2720	4,495.28	28.3100	4,501.29	6.01	184.44	4.09%
113.000	08/09/12*	28.7080	3,243.97	28.3100	3,199.03	-44.94	131.08	4.09%
272.000	Total Noncovered		7,739.25		7,700.32	-38.93	315.52	
73.000	09/20/12	31.9920	2,335.43	28.3100	2,066.63	-268.80	84.68	4.09%
60.000	12/14/12	29.4250	1,765.48	28.3100	1,698.60	-66.88	69.60	4.09%
47.000	12/18/12	29.4860	1,385.82	28.3100	1,330.57	-55.25	54.52	4.09%
180.000	Total Covered		5,486.73		5,095.80	-390.93	208.80	
452.000	Total		\$13,225.98		\$12,796.12	-\$429.86	\$524.32	



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BALL CORP COM		Security Identifier: BLL						
CUSIP: 058498106								
Dividend Option: Cash								
43.000	08/11/11*	34.9250	1,501.79	44.7500	1,924.25	422.46	17.20	0.89%
52.000	09/16/11*	34.3970	1,788.65	44.7500	2,327.00	538.35	20.80	0.89%
58.000	01/10/12*	36.8470	2,137.13	44.7500	2,595.50	458.37	23.20	0.89%
36.000	08/09/12*	41.7370	1,502.53	44.7500	1,611.00	108.47	14.40	0.89%
189.000	Total Noncovered		6,930.10		8,457.75	1,527.65	75.60	
189.000	Total		\$6,930.10		\$8,457.75	\$1,527.65	\$75.60	
BARNES GROUP INC COM		Security Identifier: B						
CUSIP: 067806109								
Dividend Option: Cash								
19.000	11/04/10*	19.0590	362.13	22.4600	426.74	64.61	7.60	1.78%
129.000	02/14/11*	21.7170	2,801.47	22.4600	2,897.34	95.87	51.60	1.78%
165.000	03/21/11*	21.4010	3,531.24	22.4600	3,705.90	174.66	66.00	1.78%
313.000	Total Noncovered		6,694.84		7,029.98	335.14	125.20	
313.000	Total		\$6,694.84		\$7,029.98	\$335.14	\$125.20	
BIOMARIN PHARMACEUTICAL INC COM		Security Identifier: BMRN						
CUSIP: 09061G101								
Dividend Option: Cash								
163.000	11/06/12	48.6960	7,937.44	49.2000	8,019.60	82.16		
BROWN & BROWN INC		Security Identifier: BRO						
CUSIP: 115236101								
Dividend Option: Cash								
247.000	11/14/12	25.7620	6,363.16	25.4600	6,288.62	-74.54	88.92	1.41%
126.000	11/30/12	26.5850	3,349.70	25.4600	3,207.96	-141.74	45.36	1.41%
373.000	Total Covered		9,712.86		9,496.58	-216.28	134.28	
373.000	Total		\$9,712.86		\$9,496.58	-\$216.28	\$134.28	
BRUKER CORP COM		Security Identifier: BRKR						
CUSIP: 116794108								
Dividend Option: Cash								
541.000	09/06/12	12.8150	6,932.92	15.2379	8,243.70	1,310.78		
BRUNSWICK CORP		Security Identifier: BC						
CUSIP: 117043109								
Dividend Option: Cash								
206.000	04/30/12*	26.6860	5,497.26	29.0900	5,992.54	495.28	10.30	0.17%





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>BRUNSWICK CORP (continued)</b>								
67.000	06/07/12*	20.4540	1,370.39	29.0900	1,949.03	578.64	3.35	0.17%
65.000	06/29/12*	21.9660	1,427.82	29.0900	1,890.85	463.03	3.25	0.17%
108.000	08/01/12*	21.3210	2,302.71	29.0900	3,141.72	839.01	5.40	0.17%
<b>446.000</b>	<b>Total Noncovered</b>		<b>10,598.18</b>		<b>12,974.14</b>	<b>2,375.96</b>	<b>22.30</b>	
<b>446.000</b>	<b>Total</b>		<b>\$10,598.18</b>		<b>\$12,974.14</b>	<b>\$2,375.96</b>	<b>\$22.30</b>	
<b>CADENCE DESIGN SYS INC</b>								
CUSIP: 127387108								
Dividend Option: Cash								
Security Identifier: CDNS								
558.000	03/10/11*	9.7360	5,432.54	13.5100	7,538.58	2,106.04		
327.000	03/18/11*	9.5890	3,135.60	13.5100	4,417.77	1,282.17		
330.000	03/28/11*	9.8250	3,242.11	13.5100	4,458.30	1,216.19		
91.000	08/09/11*	8.5680	779.72	13.5100	1,229.41	449.69		
<b>1,306.000</b>	<b>Total Noncovered</b>		<b>12,589.97</b>		<b>17,644.06</b>	<b>5,054.09</b>		
<b>1,306.000</b>	<b>Total</b>		<b>\$12,589.97</b>		<b>\$17,644.06</b>	<b>\$5,054.09</b>	<b>\$0.00</b>	
<b>CATAMARAN CORP COM</b>								
ISIN#CA1488871023								
CUSIP: 148887102								
Dividend Option: Cash								
Security Identifier: CTRX								
103.000	11/07/11*	24.3520	2,508.26	47.1100	4,852.33	2,344.07		
110.000	05/16/12*	45.6150	5,017.64	47.1100	5,182.10	164.46		
38.000	05/18/12*	45.3040	1,721.57	47.1100	1,790.18	68.61		
76.000	06/01/12*	44.1820	3,357.84	47.1100	3,580.36	222.52		
<b>327.000</b>	<b>Total Noncovered</b>		<b>12,605.31</b>		<b>15,404.97</b>	<b>2,799.66</b>		
<b>327.000</b>	<b>Total</b>		<b>\$12,605.31</b>		<b>\$15,404.97</b>	<b>\$2,799.66</b>	<b>\$0.00</b>	
<b>CENTENE CORP DEL COM</b>								
CUSIP: 151358101								
Dividend Option: Cash								
Security Identifier: CNC								
90.000	11/09/12	43.0990	3,878.89	41.0000	3,690.00	-188.89		
41.000	12/11/12	45.2450	1,855.05	41.0000	1,681.00	-174.05		



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CENTENE CORP DEL COM (continued)</b>								
131.000	Total Covered		5,733.94		5,371.00	-362.94		
131.000	Total		\$5,733.94		\$5,371.00	-\$362.94		\$0.00
<b>CEPHEID COM</b>								
Security Identifier: CPHD								
CUSIP: 15670R107								
Dividend Option: Cash								
88.000	06/25/12*	42.7460	3,761.62	33.8600	2,979.68	-781.94		
88.000	Total Noncovered		3,761.62		2,979.68	-781.94		
90.000	08/28/12	37.2800	3,355.16	33.8600	3,047.40	-307.76		
70.000	11/30/12	32.1180	2,248.26	33.8600	2,370.20	121.94		
42.000	12/18/12	34.4970	1,448.87	33.8600	1,422.12	-26.75		
202.000	Total Covered		7,052.29		6,839.72	-212.57		
290.000	Total		\$10,813.91		\$9,819.40	-\$994.51		\$0.00
<b>CHEMTURA CORP COM NEW</b>								
Security Identifier: CHMT								
CUSIP: 163893209								
Dividend Option: Cash								
392.000	11/29/12	20.2570	7,940.57	21.2600	8,333.92	393.35		
61.000	12/07/12	20.5890	1,255.95	21.2600	1,296.86	40.91		
93.000	12/19/12	20.9930	1,952.33	21.2600	1,977.18	24.85		
546.000	Total Covered		11,148.85		11,607.96	459.11		
546.000	Total		\$11,148.85		\$11,607.96	\$459.11		\$0.00
<b>CHILDRENS PLACE RETAIL STORES INC</b>								
Security Identifier: PLCE								
CUSIP: 168905107								
Dividend Option: Cash								
89.000	11/15/10*	46.9800	4,181.25	44.2900	3,941.81	-239.44		
28.000	12/08/10*	52.0580	1,457.63	44.2900	1,240.12	-217.51		
25.000	09/13/11*	44.0590	1,101.48	44.2900	1,107.25	5.77		
35.000	01/19/12*	50.5890	1,770.62	44.2900	1,550.15	-220.47		
33.000	06/29/12*	48.9300	1,614.68	44.2900	1,461.57	-153.11		
210.000	Total Noncovered		10,125.66		9,300.90	-824.76		
210.000	Total		\$10,125.66		\$9,300.90	-\$824.76		\$0.00
<b>CIENA CORP COM NEW</b>								
Security Identifier: CIEN								
CUSIP: 171779309								
Dividend Option: Cash								
328.000	01/10/11*	24.3820	7,997.40	15.7000	5,149.60	-2,847.80		
92.000	10/24/11*	13.5480	1,246.45	15.7000	1,444.40	197.95		
99.000	02/09/12*	16.5180	1,635.33	15.7000	1,554.30	-81.03		



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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

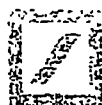
Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>CIENA CORP COM NEW (continued)</b>								
96.000	04/11/12*	15.7390	1,510.93	15.7000	1,507.20	-3.73		
<b>615.000</b>	<b>Total Noncovered</b>		<b>12,390.11</b>		<b>9,655.50</b>	<b>-2,734.61</b>		
<b>615.000</b>	<b>Total</b>		<b>\$12,390.11</b>		<b>\$9,655.50</b>	<b>-\$2,734.61</b>		<b>\$0.00</b>
<b>CLEAN HBRS INC COM</b>								
CUSIP: 184496107								
Dividend Option: Cash								
46.000	05/18/10*	32.6770	1,503.13	55.0100	2,530.46	1,027.33		
44.000	06/09/10*	33.0940	1,456.14	55.0100	2,420.44	964.30		
38.000	07/12/10*	32.1990	1,223.56	55.0100	2,090.38	866.82		
30.000	03/21/11*	48.4040	1,452.12	55.0100	1,650.30	198.18		
36.000	06/14/11*	48.5240	1,746.85	55.0100	1,980.36	233.51		
<b>194.000</b>	<b>Total Noncovered</b>		<b>7,381.80</b>		<b>10,671.94</b>	<b>3,290.14</b>		
62.000	12/19/12	52.5760	3,259.74	55.0100	3,410.62	150.88		
<b>62.000</b>	<b>Total Covered</b>		<b>3,259.74</b>		<b>3,410.62</b>	<b>150.88</b>		
<b>256.000</b>	<b>Total</b>		<b>\$10,641.54</b>		<b>\$14,082.56</b>	<b>\$3,441.02</b>		<b>\$0.00</b>
<b>COMMVAULT SYS INC COM</b>								
CUSIP: 204166102								
Dividend Option: Cash								
110.000	08/03/12*	51.6980	5,686.78	69.6624	7,662.87	1,976.09		
<b>110.000</b>	<b>Total Noncovered</b>		<b>5,686.78</b>		<b>7,662.87</b>	<b>1,976.09</b>		
75.000	08/10/12	52.9200	3,968.99	69.6624	5,224.68	1,255.69		
34.000	10/26/12	53.1570	1,807.34	69.6624	2,368.52	561.18		
<b>109.000</b>	<b>Total Covered</b>		<b>5,776.33</b>		<b>7,593.20</b>	<b>1,816.87</b>		
<b>219.000</b>	<b>Total</b>		<b>\$11,463.11</b>		<b>\$15,256.07</b>	<b>\$3,792.96</b>		<b>\$0.00</b>
<b>COVANCE INC</b>								
CUSIP: 222816100								
Dividend Option: Cash								
2 000	09/21/11*	48.1750	96.35	57.7700	115.54	19.19		
31 000	09/26/11*	46.1660	1,431.14	57.7700	1,790.87	359.73		



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>COVANCE INC (continued)</b>								
36.000	02/09/12*	46.6790	1,680.43	57.7700	2,079.72	399.29		
39.000	02/15/12*	47.7960	1,864.05	57.7700	2,253.03	388.98		
<b>108.000</b>	<b>Total Noncovered</b>		<b>5,071.97</b>		<b>6,239.16</b>	<b>1,167.19</b>		
<b>108.000</b>	<b>Total</b>		<b>\$5,071.97</b>		<b>\$6,239.16</b>	<b>\$1,167.19</b>	<b>\$0.00</b>	
<b>CROWN HLDGS INC COM</b>								
Security Identifier: CCK								
CUSIP: 228368106								
Dividend Option: Cash								
75.000	01/05/10*	26.3590	1,976.93	36.8100	2,760.75	783.82		
49.000	04/15/10*	26.9790	1,321.96	36.8100	1,803.69	481.73		
86.000	09/16/11*	32.5180	2,796.58	36.8100	3,165.66	369.08		
72.000	04/20/12*	37.5390	2,702.82	36.8100	2,650.32	-52.50		
<b>282.000</b>	<b>Total Noncovered</b>		<b>8,798.29</b>		<b>10,380.42</b>	<b>1,582.13</b>		
50.000	10/22/12	37.4350	1,871.74	36.8100	1,840.50	-31.24		
<b>50.000</b>	<b>Total Covered</b>		<b>1,871.74</b>		<b>1,840.50</b>	<b>-31.24</b>		
<b>332.000</b>	<b>Total</b>		<b>\$10,670.03</b>		<b>\$12,220.92</b>	<b>\$1,550.89</b>	<b>\$0.00</b>	
<b>CUBIST PHARMACEUTICALS INC COM</b>								
Security Identifier: CBST								
CUSIP: 229678107								
Dividend Option: Cash								
64.000	04/15/11*	31.9490	2,044.72	42.0500	2,691.20	646.48		
60.000	06/10/11*	35.1390	2,108.32	42.0500	2,523.00	414.68		
<b>124.000</b>	<b>Total Noncovered</b>		<b>4,153.04</b>		<b>5,214.20</b>	<b>1,061.16</b>		
<b>124.000</b>	<b>Total</b>		<b>\$4,153.04</b>		<b>\$5,214.20</b>	<b>\$1,061.16</b>	<b>\$0.00</b>	
<b>CYTEC INDS INC COM</b>								
Security Identifier: CYT								
CUSIP: 232820100								
Dividend Option: Cash								
81.000	03/30/11*	54.7880	4,437.85	68.8300	5,575.23	1,137.38	40.50	0.72%
66.000	10/25/11*	44.4980	2,936.87	68.8300	4,542.78	1,605.91	33.00	0.72%
30.000	04/20/12*	62.4930	1,874.78	68.8300	2,064.90	190.12	15.00	0.72%
<b>177.000</b>	<b>Total Noncovered</b>		<b>9,249.50</b>		<b>12,182.91</b>	<b>2,933.41</b>	<b>88.50</b>	
<b>177.000</b>	<b>Total</b>		<b>\$9,249.50</b>		<b>\$12,182.91</b>	<b>\$2,933.41</b>	<b>\$88.50</b>	
<b>DANA HLDG CORP COM</b>								
Security Identifier: DAN								
CUSIP: 235825205								
Dividend Option: Cash								
176.000	12/17/09*	9.6490	1,698.18	15.6100	2,747.36	1,049.18	35.20	1.28%
115.000	03/12/10*	12.1580	1,398.18	15.6100	1,795.15	396.97	23.00	1.28%
209.000	06/29/10*	10.3770	2,168.73	15.6100	3,262.49	1,093.76	41.80	1.28%





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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>DANA HLDG CORP COM (continued)</b>								
118.000	09/30/11*	10.6640	1,258.37	15.6100	1,841.98	583.61	23.60	1.28%
<b>618.000</b>	<b>Total Noncovered</b>		<b>6,523.46</b>		<b>9,646.98</b>	<b>3,123.52</b>	<b>123.60</b>	
<b>618.000</b>	<b>Total</b>		<b>\$6,523.46</b>		<b>\$9,646.98</b>	<b>\$3,123.52</b>	<b>\$123.60</b>	
<b>DEALERTRACK TECHNOLOGIES INC COM</b>								
CUSIP: 242309102								
Dividend Option: Cash								
233.000	06/15/12*	27.5230	6,412.79	28.7200	6,691.76	278.97		
63.000	06/29/12*	29.8800	1,882.46	28.7200	1,809.36	-73.10		
83.000	08/09/12*	29.0700	2,412.80	28.7200	2,383.76	-29.04		
<b>379.000</b>	<b>Total Noncovered</b>		<b>10,708.05</b>		<b>10,884.88</b>	<b>176.83</b>		
51.000	12/07/12	26.3120	1,341.89	28.7200	1,464.72	122.83		
<b>51.000</b>	<b>Total Covered</b>		<b>1,341.89</b>		<b>1,464.72</b>	<b>122.83</b>		
<b>430.000</b>	<b>Total</b>		<b>\$12,049.94</b>		<b>\$12,349.60</b>	<b>\$299.66</b>	<b>\$0.00</b>	
<b>DUNKIN BRANDS GROUP INC COM</b>								
CUSIP: 265504100								
Dividend Option: Cash								
163.000	08/09/11*	26.8070	4,369.46	33.1800	5,408.34	1,038.88	97.80	1.80%
62.000	09/21/11*	28.5700	1,771.34	33.1800	2,057.16	285.82	37.20	1.80%
51.000	11/16/11*	25.6790	1,309.64	33.1800	1,692.18	382.54	30.60	1.80%
57.000	12/22/11*	24.3240	1,386.49	33.1800	1,891.26	504.77	34.20	1.80%
37.000	03/13/12*	31.6490	1,171.00	33.1800	1,227.66	56.66	22.20	1.80%
<b>370.000</b>	<b>Total Noncovered</b>		<b>10,007.93</b>		<b>12,276.60</b>	<b>2,268.67</b>	<b>222.00</b>	
77.000	08/10/12	30.3990	2,340.69	33.1800	2,554.86	214.17	46.20	1.80%
<b>77.000</b>	<b>Total Covered</b>		<b>2,340.69</b>		<b>2,554.86</b>	<b>214.17</b>	<b>46.20</b>	
<b>447.000</b>	<b>Total</b>		<b>\$12,348.62</b>		<b>\$14,831.46</b>	<b>\$2,482.84</b>	<b>\$268.20</b>	
<b>FACTSET RESEARCH SYSTEMS INC</b>								
CUSIP: 303075105								
Dividend Option: Cash								
69.000	10/10/12	94.6680	6,532.10	88.0600	6,076.14	-455.96	85.56	1.40%
15.000	12/07/12	92.8690	1,393.04	88.0600	1,320.90	-72.14	18.60	1.40%

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# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>FACTSET RESEARCH SYSTEMS INC (continued)</b>								
20.000	12/20/12	90.2800	1,805.59	88.0600	1,761.20	-44.39	24.80	1.40%
<b>104.000</b>	<b>Total Covered</b>		<b>9,730.73</b>		<b>9,158.24</b>	<b>-572.49</b>	<b>128.96</b>	
<b>104.000</b>	<b>Total</b>		<b>\$9,730.73</b>		<b>\$9,158.24</b>	<b>-\$572.49</b>	<b>\$128.96</b>	
<b>FIFTH &amp; PAC COS INC COM</b>								
CUSIP: 316645100								
Dividend Option: Cash								
625.000	10/04/12	10.5210	6,575.42	12.4500	7,781.25	1,205.83		
208.000	10/12/12	10.2560	2,133.25	12.4500	2,589.60	456.35		
<b>833.000</b>	<b>Total Covered</b>		<b>8,708.67</b>		<b>10,370.85</b>	<b>1,662.18</b>		
<b>833.000</b>	<b>Total</b>		<b>\$8,708.67</b>		<b>\$10,370.85</b>	<b>\$1,662.18</b>	<b>\$0.00</b>	
<b>FINISAR CORP COM NEW</b>								
CUSIP: 31787A507								
Dividend Option: Cash								
46.000	03/25/10*	15.9280	732.70	16.2900	749.34	16.64		
91.000	04/05/10*	16.0840	1,463.67	16.2900	1,482.39	18.72		
77.000	10/26/10*	19.1450	1,474.18	16.2900	1,254.33	-219.85		
80.000	05/22/12*	14.9700	1,197.58	16.2900	1,303.20	105.62		
<b>294.000</b>	<b>Total Noncovered</b>		<b>4,868.13</b>		<b>4,789.26</b>	<b>-78.87</b>		
113.000	09/06/12	14.2070	1,605.42	16.2900	1,840.77	235.35		
196.000	10/17/12	12.8520	2,519.02	16.2900	3,192.84	673.82		
<b>309.000</b>	<b>Total Covered</b>		<b>4,124.44</b>		<b>5,033.61</b>	<b>909.17</b>		
<b>603.000</b>	<b>Total</b>		<b>\$8,992.57</b>		<b>\$9,822.87</b>	<b>\$830.30</b>	<b>\$0.00</b>	
<b>FORTINET INC COM</b>								
CUSIP: 34959E109								
Dividend Option: Cash								
310.000	03/07/11*	20.9380	6,490.79	21.0200	6,516.20	25.41		
70.000	03/18/11*	20.9500	1,466.47	21.0200	1,471.40	4.93		
66.000	10/05/11*	16.9500	1,118.70	21.0200	1,387.32	268.62		
55.000	06/26/12*	22.1790	1,219.86	21.0200	1,156.10	-63.76		
<b>501.000</b>	<b>Total Noncovered</b>		<b>10,295.82</b>		<b>10,531.02</b>	<b>235.20</b>		
78.000	12/07/12	19.4200	1,514.76	21.0200	1,639.56	124.80		
<b>78.000</b>	<b>Total Covered</b>		<b>1,514.76</b>		<b>1,639.56</b>	<b>124.80</b>		
<b>579.000</b>	<b>Total</b>		<b>\$11,810.58</b>		<b>\$12,170.58</b>	<b>\$360.00</b>	<b>\$0.00</b>	





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## Portfolio Holdings (continued)

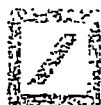
Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FRESH MKT INC COM			Security Identifier: TFM					
CUSIP: 35804H106								
Dividend Option: Cash								
125.000	11/29/12	52.6160	6,577.02	48.0900	6,011.25	-565.77		
32.000	12/07/12	49.6690	1,589.41	48.0900	1,538.88	-50.53		
26.000	12/18/12	50.7700	1,320.01	48.0900	1,250.34	-69.67		
183.000	Total Covered		9,486.44		8,800.47	-685.97		
183.000	Total		\$9,486.44		\$8,800.47	-\$685.97		\$0.00
FUSION-IO INC COM			Security Identifier: FIO					
CUSIP: 36112J107								
Dividend Option: Cash								
363.000	11/20/12	23.2520	8,440.65	22.9300	8,323.59	-117.06		
GNC HLDGS INC COM CL A			Security Identifier: GNC					
CUSIP: 36191G107								
Dividend Option: Cash								
222.000	04/14/11*	17.9840	3,992.42	33.2800	7,388.16	3,395.74	97.68	1.32%
78.000	06/30/11*	21.6400	1,687.91	33.2800	2,595.84	907.93	34.32	1.32%
300.000	Total Noncovered		5,680.33		9,984.00	4,303.67	132.00	
51.000	08/10/12	38.3860	1,957.68	33.2800	1,697.28	-260.40	22.44	1.32%
51.000	Total Covered		1,957.68		1,697.28	-260.40	22.44	
351.000	Total		\$7,638.01		\$11,681.28	\$4,043.27	\$154.44	
GARTNER INC COM			Security Identifier: IT					
CUSIP: 366651107								
Dividend Option: Cash								
173.000	02/23/11*	37.8960	6,556.05	46.0200	7,961.46	1,405.41		
69.000	03/10/11*	38.1070	2,629.37	46.0200	3,175.38	546.01		
63.000	06/23/11*	37.9690	2,392.03	46.0200	2,899.26	507.23		
305.000	Total Noncovered		11,577.45		14,036.10	2,458.65		
305.000	Total		\$11,577.45		\$14,036.10	\$2,458.65		\$0.00



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
GENESEE & WYO INC CL A		Security Identifier: GWR						
CUSIP: 371559105								
Dividend Option: Cash								
152.000	12/17/09*	32.6480	4,962.51	76.0800	11,564.16	6,601.65		
25.000	06/28/10*	39.0580	976.45	76.0800	1,902.00	925.55		
32.000	11/30/10*	47.4390	1,518.06	76.0800	2,434.56	916.50		
209.000	Total Noncovered		7,457.02		15,900.72	8,443.70		
209.000	Total		\$7,457.02		\$15,900.72	\$8,443.70		\$0.00
GLOBE SPECIALTY METALS INC COM		Security Identifier: GSM						
CUSIP: 37954N206								
Dividend Option: Cash								
245.000	09/14/12	17.1100	4,191.92	13.7500	3,368.75	-823.17	61.25	1.81%
HMS HLDGS CORP COM		Security Identifier: HMSY						
CUSIP: 40425J101								
Dividend Option: Cash								
71.000	05/25/11*	25.7370	1,827.30	25.9200	1,840.32	13.02		
57.000	09/08/11*	26.1890	1,492.77	25.9200	1,477.44	-15.33		
78.000	10/31/11*	24.6090	1,919.49	25.9200	2,021.76	102.27		
206.000	Total Noncovered		5,239.56		5,339.52	99.96		
118.000	10/04/12	28.0840	3,313.88	25.9200	3,058.56	-255.32		
52.000	12/18/12	26.3350	1,369.40	25.9200	1,347.84	-21.56		
170.000	Total Covered		4,683.28		4,406.40	-276.88		
376.000	Total		\$9,922.84		\$9,745.92	-\$176.92		\$0.00
HAIN CELESTIAL GROUP INC COM		Security Identifier: HAIN						
CUSIP: 405217100								
Dividend Option: Cash								
235.000	12/17/09*	15.4780	3,637.35	54.2200	12,741.70	9,104.35		
HEALTHSOUTH CORP COM NEW		Security Identifier: HLS						
CUSIP: 421924309								
Dividend Option: Cash								
204.000	05/09/11*	26.6260	5,431.65	21.1100	4,306.44	-1,125.21		
68.000	06/10/11*	25.7080	1,748.11	21.1100	1,435.48	-312.63		
272.000	Total Noncovered		7,179.76		5,741.92	-1,437.84		
272.000	Total		\$7,179.76		\$5,741.92	-\$1,437.84		\$0.00





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
IAC INTERACTIVECORP COM PAR		Security Identifier: IACI						
CUSIP: 44919P508								
Dividend Option: Cash								
44 000	06/14/10*	23.4890	1,033.50	47.2420	2,078.65	1,045.15	42.24	2.03%
63 000	09/27/10*	26.6490	1,678.89	47.2420	2,976.25	1,297.36	60.48	2.03%
50 000	06/14/11*	35.4900	1,774.50	47.2420	2,362.10	587.60	48.00	2.03%
157.000	Total Noncovered		4,486.89		7,417.00	2,930.11	150.72	
25.000	10/17/12	54.8200	1,370.50	47.2420	1,181.05	-189.45	24.00	2.03%
53.000	10/26/12	49.3540	2,615.75	47.2420	2,503.82	-111.93	50.88	2.03%
78.000	Total Covered		3,986.25		3,684.87	-301.38	74.88	
235.000	Total		\$8,473.14		\$11,101.87	\$2,628.73	\$225.60	
ILLUMINA INC COM		Security Identifier: ILMN						
ISIN#US4523271090								
CUSIP: 452327109								
Dividend Option: Cash								
135.000	11/01/12	48.3590	6,528.48	55.5900	7,504.65	976.17		
29 000	11/06/12	48.0150	1,392.44	55.5900	1,612.11	219.67		
164.000	Total Covered		7,920.92		9,116.76	1,195.84		
164.000	Total		\$7,920.92		\$9,116.76	\$1,195.84	\$0.00	
ITC HLDGS CORP COM		Security Identifier: ITC						
ISIN#US4656851056								
CUSIP: 465685105								
Dividend Option: Cash								
182.000	12/17/09*	51.2880	9,334.43	76.9100	13,997.62	4,663.19	274.82	1.96%
JDS UNIPHASE CORP COM PAR		Security Identifier: JDSU						
ISIN#US46612J5074								
CUSIP: 46612J507								
Dividend Option: Cash								
472 000	05/07/12*	11.1090	5,243.50	13.5000	6,372.00	1,128.50		
472.000	Total Noncovered		5,243.50		6,372.00	1,128.50		



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>IDS UNIPHASE CORP COM PAR (continued)</b>								
148.000	09/14/12	13.4050	1,983.94	13.5000	1,998.00	14.06		
<b>148.000</b>	<b>Total Covered</b>		<b>1,983.94</b>		<b>1,998.00</b>	<b>14.06</b>		
<b>620.000</b>	<b>Total</b>		<b>\$7,227.44</b>		<b>\$8,370.00</b>	<b>\$1,142.56</b>	<b>\$0.00</b>	
<b>JARDEN CORP COM</b>								
CUSIP: 471109108								
Dividend Option: Cash								
122.000	06/07/12*	40.8940	4,989.12	51.7000	6,307.40	1,318.28	42.09	0.66%
32.000	06/20/12*	41.8090	1,337.89	51.7000	1,654.40	316.51	11.04	0.66%
39.000	06/29/12*	41.6190	1,623.14	51.7000	2,016.30	393.16	13.45	0.66%
<b>193.000</b>	<b>Total Noncovered</b>		<b>7,950.15</b>		<b>9,978.10</b>	<b>2,027.95</b>	<b>66.58</b>	
34.000	09/27/12	52.3100	1,778.53	51.7000	1,757.80	-20.73	11.73	0.66%
37.000	12/18/12	50.4950	1,868.30	51.7000	1,912.90	44.60	12.77	0.66%
<b>71.000</b>	<b>Total Covered</b>		<b>3,646.83</b>		<b>3,670.70</b>	<b>23.87</b>	<b>24.50</b>	
<b>264.000</b>	<b>Total</b>		<b>\$11,596.98</b>		<b>\$13,648.80</b>	<b>\$2,051.82</b>	<b>\$91.08</b>	
<b>JONES LANG LASALLE INC COM</b>								
CUSIP: 48020Q107								
Dividend Option: Cash								
71.000	10/24/11*	61.7360	4,383.28	83.9400	5,959.74	1,576.46	28.40	0.47%
29.000	11/07/11*	63.2370	1,833.88	83.9400	2,434.26	600.38	11.60	0.47%
23.000	03/12/12*	83.5070	1,920.66	83.9400	1,930.62	9.96	9.20	0.47%
15.000	06/14/12*	69.5390	1,043.09	83.9400	1,259.10	216.01	6.00	0.47%
<b>138.000</b>	<b>Total Noncovered</b>		<b>9,180.91</b>		<b>11,583.72</b>	<b>2,402.81</b>	<b>55.20</b>	
<b>138.000</b>	<b>Total</b>		<b>\$9,180.91</b>		<b>\$11,583.72</b>	<b>\$2,402.81</b>	<b>\$55.20</b>	
<b>KENNAMETAL INC CAP STK</b>								
CUSIP: 489170100								
Dividend Option: Cash								
132.000	12/17/12	39.7790	5,250.80	40.0000	5,280.00	29.20	84.48	1.60%
65.000	12/18/12	40.6430	2,641.81	40.0000	2,600.00	-41.81	41.60	1.60%
<b>197.000</b>	<b>Total Covered</b>		<b>7,892.61</b>		<b>7,880.00</b>	<b>-12.61</b>	<b>126.08</b>	
<b>197.000</b>	<b>Total</b>		<b>\$7,892.61</b>		<b>\$7,880.00</b>	<b>-\$12.61</b>	<b>\$126.08</b>	
<b>LKQ CORP COM</b>								
CUSIP: 501889208								
Dividend Option: Cash								
657.000	12/17/09*	9.4500	6,208.65	21.1000	13,862.70	7,654.05		





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## Portfolio Holdings (continued)

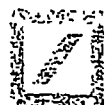
Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
LAM RESEARCH CORP			Security Identifier: LRCX					
CUSIP: 512807108								
Dividend Option: Cash								
238.875	12/17/09*	21.2870	5,084.98	36.1300	8,630.55	3,545.57		
74.250	01/13/10*	20.2650	1,504.67	36.1300	2,682.65	1,177.98		
47.250	07/28/10*	24.3640	1,151.18	36.1300	1,707.14	555.96		
41.625	06/01/12*	36.7550	1,529.92	36.1300	1,503.92	-26.00		
402.000	Total Noncovered		9,270.75		14,524.26	5,253.51		
402.000	Total		\$9,270.75		\$14,524.26	\$5,253.51	\$0.00	
LIFE TIME FITNESS INC COM			Security Identifier: LTM					
CUSIP: 53217R207								
Dividend Option: Cash								
115.000	06/30/11*	40.2780	4,632.01	49.2100	5,659.15	1,027.14		
33.000	12/08/11*	40.1220	1,324.04	49.2100	1,623.93	299.89		
38.000	03/20/12*	50.8860	1,933.66	49.2100	1,869.98	-63.68		
42.000	06/13/12*	41.0300	1,723.24	49.2100	2,066.82	343.58		
228.000	Total Noncovered		9,612.95		11,219.88	1,606.93		
228.000	Total		\$9,612.95		\$11,219.88	\$1,606.93	\$0.00	
LINCOLN ELEC HLDGS INC COM			Security Identifier: LECO					
CUSIP: 533900106								
Dividend Option: Cash								
111.000	12/07/12	47.3970	5,261.11	48.6800	5,403.48	142.37	88.80	1.64%
139.000	12/13/12	47.7520	6,637.46	48.6800	6,766.52	129.06	111.20	1.64%
37.000	12/18/12	48.2600	1,785.61	48.6800	1,801.16	15.55	29.60	1.64%
287.000	Total Covered		13,684.18		13,971.16	286.98	229.60	
287.000	Total		\$13,684.18		\$13,971.16	\$286.98	\$229.60	
LINDSAY CORP COM			Security Identifier: LNN					
CUSIP: 535555106								
Dividend Option: Cash								
107.000	08/23/12	67.9900	7,274.96	80.1200	8,572.84	1,297.88	49.22	0.57%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>LINDSAY CORP COM (continued)</b>								
18.000	09/06/12	69.9100	1,258.38	80.1200	1,442.16	183.78	8.28	0.57%
24.000	09/27/12	71.3300	1,711.92	80.1200	1,922.88	210.96	11.04	0.57%
29.000	10/18/12	76.5060	2,218.67	80.1200	2,323.48	104.81	13.34	0.57%
<b>178.000</b>	<b>Total Covered</b>		<b>12,463.93</b>		<b>14,261.36</b>	<b>1,797.43</b>	<b>81.88</b>	
<b>178.000</b>	<b>Total</b>		<b>\$12,463.93</b>		<b>\$14,261.36</b>	<b>\$1,797.43</b>	<b>\$81.88</b>	
<b>MRC GLOBAL INC COM</b>								
Security Identifier: MRC								
CUSIP: 55345K103								
Dividend Option: Cash								
217.000	11/13/12	23.7470	5,153.12	27.7800	6,028.26	875.14		
101.000	12/13/12	27.1630	2,743.47	27.7800	2,805.78	62.31		
<b>318.000</b>	<b>Total Covered</b>		<b>7,896.59</b>		<b>8,834.04</b>	<b>937.45</b>		
<b>318.000</b>	<b>Total</b>		<b>\$7,896.59</b>		<b>\$8,834.04</b>	<b>\$937.45</b>	<b>\$0.00</b>	
<b>MARRIOTT VACATIONS WORLDWIDE CORP COM</b>								
Security Identifier: VAC								
CUSIP: 57164Y107								
Dividend Option: Cash								
134.000	05/16/12*	33.1380	4,440.46	41.6700	5,583.78	1,143.32		
53.000	05/18/12*	29.8060	1,579.70	41.6700	2,208.51	628.81		
78.000	05/23/12*	28.5070	2,223.52	41.6700	3,250.26	1,026.74		
70.000	06/29/12*	30.1410	2,109.85	41.6700	2,916.90	807.05		
<b>335.000</b>	<b>Total Noncovered</b>		<b>10,353.53</b>		<b>13,959.45</b>	<b>3,605.92</b>		
42.000	10/04/12	37.2140	1,562.99	41.6700	1,750.14	187.15		
<b>42.000</b>	<b>Total Covered</b>		<b>1,562.99</b>		<b>1,750.14</b>	<b>187.15</b>		
<b>377.000</b>	<b>Total</b>		<b>\$11,916.52</b>		<b>\$15,709.59</b>	<b>\$3,793.07</b>	<b>\$0.00</b>	
<b>MEDIVATION INC COM</b>								
Security Identifier: MDVN								
CUSIP: 58501N101								
Dividend Option: Cash								
102.000	06/19/12*	43.0080	4,386.80	51.1600	5,218.32	831.52		
<b>102.000</b>	<b>Total Noncovered</b>		<b>4,386.80</b>		<b>5,218.32</b>	<b>831.52</b>		
34.000	08/29/12	48.0400	1,633.36	51.1600	1,739.44	106.08		
30.000	09/27/12	55.7550	1,672.65	51.1600	1,534.80	-137.85		
<b>64.000</b>	<b>Total Covered</b>		<b>3,306.01</b>		<b>3,274.24</b>	<b>-31.77</b>		
<b>166.000</b>	<b>Total</b>		<b>\$7,692.81</b>		<b>\$8,492.56</b>	<b>\$799.75</b>	<b>\$0.00</b>	
<b>MICROS SYS INC COM</b>								
Security Identifier: MCRS								
CUSIP: 594901100								
Dividend Option: Cash								
23.000	02/08/11*	46.5910	1,071.59	42.4400	976.12	-95.47		





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>MICROS SYS INC COM (continued)</b>								
51.000	02/11/11*	48.4160	2,469.23	42.4400	2,164.44	-304.79		
56.000	05/13/11*	49.5080	2,772.47	42.4400	2,376.64	-395.83		
35.000	05/25/11*	49.3390	1,726.87	42.4400	1,485.40	-241.47		
37.000	03/13/12*	54.7690	2,026.46	42.4400	1,570.28	-456.18		
<b>202.000</b>	<b>Total Noncovered</b>		<b>10,066.62</b>		<b>8,572.88</b>	<b>-1,493.74</b>		
33.000	10/26/12	48.3520	1,595.60	42.4400	1,400.52	-195.08		
645 day(s) added to your holding period as a result of a wash sale.								
<b>33.000</b>	<b>Total Covered</b>		<b>1,595.60</b>		<b>1,400.52</b>	<b>-195.08</b>		
<b>235.000</b>	<b>Total</b>		<b>\$11,662.22</b>		<b>\$9,973.40</b>	<b>-\$1,688.82</b>	<b>\$0.00</b>	
<b>MICROSEMI CORP COM</b>								
CUSIP: 595137100								
Dividend Option: Cash								
357.000	11/20/12	18.6170	6,646.43	21.0400	7,511.28	864.85		
<b>NVR INC</b>								
CUSIP: 62944T105								
Dividend Option: Cash								
8.000	10/12/12	852.4600	6,819.68	920.0000	7,360.00	540.32		
<b>NETSUITE INC COM</b>								
CUSIP: 64118Q107								
Dividend Option: Cash								
115.000	12/12/12	64.8700	7,460.01	67.3000	7,739.50	279.49		
28.000	12/14/12	64.5190	1,806.53	67.3000	1,884.40	77.87		
37.000	12/20/12	67.4190	2,494.52	67.3000	2,490.10	-4.42		
<b>180.000</b>	<b>Total Covered</b>		<b>11,761.06</b>		<b>12,114.00</b>	<b>352.94</b>		
<b>180.000</b>	<b>Total</b>		<b>\$11,761.06</b>		<b>\$12,114.00</b>	<b>\$352.94</b>	<b>\$0.00</b>	
<b>NORTHWEST BANCSHARES INC MD COM</b>								
CUSIP: 667340103								
Dividend Option: Cash								
362.000	03/16/11*	12.3320	4,464.34	12.1400	4,394.68	-69.66	173.76	3.95%

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# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>NORTHWEST BANCSHARES INC MD COM (continued)</b>								
182.000	08/03/11*	12.2300	2,225.86	12.1400	2,209.48	-16.38	87.36	3.95%
<b>544.000</b>	<b>Total Noncovered</b>		<b>6,690.20</b>		<b>6,604.16</b>	<b>-86.04</b>	<b>261.12</b>	
<b>544.000</b>	<b>Total</b>		<b>\$6,690.20</b>		<b>\$6,604.16</b>	<b>-\$86.04</b>	<b>\$261.12</b>	
<b>OASIS PETE INC NEW COM</b>								
CUSIP: 674215108								
Dividend Option: Cash								
211.000	09/14/12	32.4120	6,838.97	31.8000	6,709.80	-129.17		
45.000	10/17/12	31.2480	1,406.14	31.8000	1,431.00	24.86		
<b>256.000</b>	<b>Total Covered</b>		<b>8,245.11</b>		<b>8,140.80</b>	<b>-104.31</b>		
<b>256.000</b>	<b>Total</b>		<b>\$8,245.11</b>		<b>\$8,140.80</b>	<b>-\$104.31</b>	<b>\$0.00</b>	
<b>OCEANEERING INTL INC</b>								
CUSIP: 675232102								
Dividend Option: Cash								
125.000	10/26/12	52.0400	6,505.00	53.7900	6,723.75	218.75	90.00	1.33%
63.000	11/29/12	52.4940	3,307.10	53.7900	3,388.77	81.67	45.36	1.33%
<b>188.000</b>	<b>Total Covered</b>		<b>9,812.10</b>		<b>10,112.52</b>	<b>300.42</b>	<b>135.36</b>	
<b>188.000</b>	<b>Total</b>		<b>\$9,812.10</b>		<b>\$10,112.52</b>	<b>\$300.42</b>	<b>\$135.36</b>	
<b>OIL STS INTL INC COM</b>								
CUSIP: 678026105								
Dividend Option: Cash								
16.000	08/03/11*	81.7610	1,308.18	71.5400	1,144.64	-163.54		
29.000	08/15/11*	70.8570	2,054.86	71.5400	2,074.66	19.80		
29.000	09/13/11*	60.3570	1,750.36	71.5400	2,074.66	324.30		
29.000	09/30/11*	51.9970	1,507.92	71.5400	2,074.66	566.74		
43.000	04/26/12*	73.9790	3,181.08	71.5400	3,076.22	-104.86		
<b>146.000</b>	<b>Total Noncovered</b>		<b>9,802.40</b>		<b>10,444.84</b>	<b>642.44</b>		
45.000	11/29/12	68.8790	3,099.57	71.5400	3,219.30	119.73		
<b>45.000</b>	<b>Total Covered</b>		<b>3,099.57</b>		<b>3,219.30</b>	<b>119.73</b>		
<b>191.000</b>	<b>Total</b>		<b>\$12,901.97</b>		<b>\$13,664.14</b>	<b>\$762.17</b>	<b>\$0.00</b>	
<b>ON SEMICONDUCTOR CORP</b>								
CUSIP: 682189105								
Dividend Option: Cash								
720.000	12/17/09*	8.1480	5,866.63	7.0500	5,076.00	-790.63		
146.000	12/15/10*	8.9990	1,313.85	7.0500	1,029.30	-284.55		
174.000	01/25/11*	11.1990	1,948.62	7.0500	1,226.70	-721.92		
194.000	08/02/11*	8.5680	1,662.26	7.0500	1,367.70	-294.56		





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ON SEMICONDUCTOR CORP (continued)								
1,234.000	Total Noncovered		10,791.36		8,699.70	-2,091.66		
1,234.000	Total		\$10,791.36		\$8,699.70	-\$2,091.66		\$0.00
ONYX PHARMACEUTICALS INC DEL COM								
Security Identifier: ONXX								
CUSIP: 683399109								
Dividend Option: Cash								
77.000	10/04/12	85.2580	6,564.86	75.5300	5,815.81	-749.05		
20.000	12/13/12	82.0450	1,640.90	75.5300	1,510.60	-130.30		
97.000	Total Covered		8,205.76		7,326.41	-879.35		
97.000	Total		\$8,205.76		\$7,326.41	-\$879.35		\$0.00
OPENTABLE INC COM								
Security Identifier: OPEN								
CUSIP: 68372A104								
Dividend Option: Cash								
51.000	03/12/10*	35.9980	1,835.90	48.8000	2,488.80	652.90		
46.000	04/05/10*	37.7490	1,736.44	48.8000	2,244.80	508.36		
39.000	07/28/10*	46.0290	1,795.15	48.8000	1,903.20	108.05		
35.000	09/30/11*	45.9560	1,608.46	48.8000	1,708.00	99.54		
36.000	02/01/12*	49.9790	1,799.23	48.8000	1,756.80	-42.43		
35.000	06/26/12*	43.8170	1,533.59	48.8000	1,708.00	174.41		
242.000	Total Noncovered		10,308.77		11,809.60	1,500.83		
242.000	Total		\$10,308.77		\$11,809.60	\$1,500.83		\$0.00
OPTIMER PHARMACEUTICALS INC								
Security Identifier: OPTR								
COM								
CUSIP: 68401H104								
Dividend Option: Cash								
501.000	12/17/09*	11.3090	5,665.63	9.0500	4,534.05	-1,131.58		
PVH CORP COM								
Security Identifier: PVH								
CUSIP: 693656100								
Dividend Option: Cash								
39.000	12/23/09*	40.7200	1,588.08	111.0100	4,329.39	2,741.31	5.85	0.13%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>PVH CORP COM (continued)</b>								
64.000	01/08/10*	43.2900	2,770.56	111.0100	7,104.64	4,334.08	9.60	0.13%
40.000	03/31/10*	57.4090	2,296.35	111.0100	4,440.40	2,144.05	6.00	0.13%
<b>143.000</b>	<b>Total Noncovered</b>		<b>6,654.99</b>		<b>15,874.43</b>	<b>9,219.44</b>	<b>21.45</b>	
<b>143.000</b>	<b>Total</b>		<b>\$6,654.99</b>		<b>\$15,874.43</b>	<b>\$9,219.44</b>	<b>\$21.45</b>	
<b>PHARMACYCLICS INC</b>								
CUSIP: 716933106								
Dividend Option: Cash								
79.000	06/29/12*	54.4890	4,304.62	57.7800	4,564.62	260.00		
38.000	07/18/12*	53.2040	2,021.77	57.7800	2,195.64	173.87		
<b>117.000</b>	<b>Total Noncovered</b>		<b>6,326.39</b>		<b>6,760.26</b>	<b>433.87</b>		
<b>117.000</b>	<b>Total</b>		<b>\$6,326.39</b>		<b>\$6,760.26</b>	<b>\$433.87</b>	<b>\$0.00</b>	
<b>POLYONE CORP COM</b>								
CUSIP: 73179P106								
Dividend Option: Cash								
306.000	07/20/12*	14.9170	4,564.67	20.4200	6,248.52	1,683.85	61.20	0.97%
122.000	08/01/12*	14.9680	1,826.10	20.4200	2,491.24	665.14	24.40	0.97%
110.000	08/03/12*	15.1380	1,665.18	20.4200	2,246.20	581.02	22.00	0.97%
<b>538.000</b>	<b>Total Noncovered</b>		<b>8,055.95</b>		<b>10,985.96</b>	<b>2,930.01</b>	<b>107.60</b>	
140.000	08/29/12	15.5500	2,176.96	20.4200	2,858.80	681.84	28.00	0.97%
<b>140.000</b>	<b>Total Covered</b>		<b>2,176.96</b>		<b>2,858.80</b>	<b>681.84</b>	<b>28.00</b>	
<b>678.000</b>	<b>Total</b>		<b>\$10,232.91</b>		<b>\$13,844.76</b>	<b>\$3,611.85</b>	<b>\$135.60</b>	
<b>QLIK TECHNOLOGIES INC COM</b>								
CUSIP: 74733T105								
Dividend Option: Cash								
252.000	11/11/10*	23.0140	5,799.48	21.7200	5,473.44	-326.04		
101.000	11/19/10*	22.3760	2,259.94	21.7200	2,193.72	-66.22		
83.000	12/06/10*	23.1250	1,919.36	21.7200	1,802.76	-116.60		
<b>436.000</b>	<b>Total Noncovered</b>		<b>9,978.78</b>		<b>9,469.92</b>	<b>-508.86</b>		
77.000	09/20/12	24.0460	1,851.54	21.7200	1,672.44	-179.10		
<b>77.000</b>	<b>Total Covered</b>		<b>1,851.54</b>		<b>1,672.44</b>	<b>-179.10</b>		
<b>513.000</b>	<b>Total</b>		<b>\$11,830.32</b>		<b>\$11,142.36</b>	<b>-\$687.96</b>	<b>\$0.00</b>	
<b>QUESTCOR PHARMACEUTICALS INC COM</b>								
CUSIP: 74835Y101								
Dividend Option: Cash								
82.000	06/29/12*	53.8000	4,411.57	26.7200	2,191.04	-2,220.53	65.60	2.99%
57.000	07/11/12*	45.1090	2,571.24	26.7200	1,523.04	-1,048.20	45.60	2.99%





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## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unredized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>QUESTCOR PHARMACEUTICALS INC (continued)</b>								
65.000	08/09/12*	39.1180	2,542.69	26.7200	1,736.80	-805.89	52.00	2.99%
<b>204.000</b>	<b>Total Noncovered</b>		<b>9,525.50</b>		<b>5,450.88</b>	<b>-4,074.62</b>	<b>163.20</b>	
68.000	10/26/12	26.2070	1,782.08	26.7200	1,816.96	34.88	54.40	2.99%
<b>68.000</b>	<b>Total Covered</b>		<b>1,782.08</b>		<b>1,816.96</b>	<b>34.88</b>	<b>54.40</b>	
<b>272.000</b>	<b>Total</b>		<b>\$11,307.58</b>		<b>\$7,267.84</b>	<b>-\$4,039.74</b>	<b>\$217.60</b>	
<b>ROBERT HALF INTL INC</b>								
Security Identifier: RHI								
CUSIP: 770323103								
Dividend Option: Cash								
193.000	02/08/11*	33.4690	6,459.43	31.8200	6,141.26	-318.17	115.80	1.88%
73.000	03/07/11*	32.0690	2,341.02	31.8200	2,322.86	-18.16	43.80	1.88%
42.000	01/19/12*	30.1170	1,264.92	31.8200	1,336.44	71.52	25.20	1.88%
73.000	02/02/12*	28.5670	2,085.41	31.8200	2,322.86	237.45	43.80	1.88%
67.000	07/02/12*	28.6130	1,917.10	31.8200	2,131.94	214.84	40.20	1.88%
<b>448.000</b>	<b>Total Noncovered</b>		<b>14,067.88</b>		<b>14,255.36</b>	<b>187.48</b>	<b>268.80</b>	
40.000	12/11/12	29.9060	1,196.24	31.8200	1,272.80	76.56	24.00	1.88%
<b>40.000</b>	<b>Total Covered</b>		<b>1,196.24</b>		<b>1,272.80</b>	<b>76.56</b>	<b>24.00</b>	
<b>488.000</b>	<b>Total</b>		<b>\$15,264.12</b>		<b>\$15,528.16</b>	<b>\$264.04</b>	<b>\$292.80</b>	
<b>ROCKWOOD HLDGS INC COM</b>								
Security Identifier: ROC								
CUSIP: 774415103								
Dividend Option: Cash								
117.000	01/08/10*	25.2640	2,955.87	49.4600	5,786.82	2,830.95	163.80	2.83%
62.000	03/23/10*	26.1040	1,618.46	49.4600	3,066.52	1,448.06	86.80	2.83%
56.000	09/22/10*	31.6450	1,772.13	49.4600	2,769.76	997.63	78.40	2.83%
<b>235.000</b>	<b>Total Noncovered</b>		<b>6,346.46</b>		<b>11,623.10</b>	<b>5,276.64</b>	<b>329.00</b>	
<b>235.000</b>	<b>Total</b>		<b>\$6,346.46</b>		<b>\$11,623.10</b>	<b>\$5,276.64</b>	<b>\$329.00</b>	
<b>ROYAL GOLD INC</b>								
Security Identifier: RGLD								
CUSIP: 780287108								
Dividend Option: Cash								
79.000	10/12/12	90.5860	7,156.30	81.3600	6,427.44	-728.86	47.40	0.73%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SBA COMMUNICATIONS CORP CL A			Security Identifier: SBAC					
CUSIP: 783881106								
Dividend Option: Cash								
237.000	12/17/09*	33.6990	7,986.68	70.9800	16,822.26	8,835.58		
SM ENERGY CO COM			Security Identifier: SM					
CUSIP: 78454L100								
Dividend Option: Cash								
17.000	01/26/12*	72.9970	1,240.95	52.2100	887.57	-353.38	1.70	0.19%
21.000	02/08/12*	75.2170	1,579.56	52.2100	1,096.41	-483.15	2.10	0.19%
22.000	03/30/12*	70.5970	1,553.14	52.2100	1,148.62	-404.52	2.20	0.19%
38.000	06/14/12*	46.5850	1,770.22	52.2100	1,983.98	213.76	3.80	0.19%
62.000	07/12/12*	46.0110	2,852.68	52.2100	3,237.02	384.34	6.20	0.19%
160.000	Total Noncovered		8,996.55		8,353.60	-642.95	16.00	
31.000	08/10/12	47.1300	1,461.02	52.2100	1,618.51	157.49	3.10	0.19%
73.000	11/29/12	49.1590	3,588.64	52.2100	3,811.33	222.69	7.30	0.19%
104.000	Total Covered		5,049.66		5,429.84	380.18	10.40	
264.000	Total		\$14,046.21		\$13,783.44	-\$262.77	\$26.40	
SPX CORPORATION			Security Identifier: SPW					
CUSIP: 784635104								
Dividend Option: Cash								
2.000	12/17/09*	55.1700	110.34	70.1500	140.30	29.96	2.00	1.42%
35.000	08/16/10*	59.0580	2,067.03	70.1500	2,455.25	388.22	35.00	1.42%
24.000	11/19/10*	65.3180	1,567.63	70.1500	1,683.60	115.97	24.00	1.42%
24.000	03/21/11*	78.2970	1,879.13	70.1500	1,683.60	-195.53	24.00	1.42%
29.000	06/23/11*	77.6570	2,252.06	70.1500	2,034.35	-217.71	29.00	1.42%
28.000	06/01/12*	68.1290	1,907.61	70.1500	1,964.20	56.59	28.00	1.42%
142.000	Total Noncovered		9,783.80		9,961.30	177.50	142.00	
142.000	Total		\$9,783.80		\$9,961.30	\$177.50	\$142.00	
SEATTLE GENETICS INC COM			Security Identifier: SGEN					
CUSIP: 812578102								
Dividend Option: Cash								
122.000	12/16/11*	16.7460	2,043.02	23.1700	2,826.74	783.72		
76.000	06/13/12*	24.3490	1,850.55	23.1700	1,760.92	-89.63		
198.000	Total Noncovered		3,893.57		4,587.66	694.09		
198.000	Total		\$3,893.57		\$4,587.66	\$694.09	\$0.00	



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## Portfolio Holdings (continued)

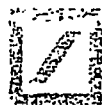
Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SIRONA DENTAL SYS INC COM			Security Identifier: SIRO					
CUSIP: 82966C103								
Dividend Option: Cash								
46.000	12/17/09*	31.9280	1,468.69	64.4600	2,965.16	1,496.47		
35.000	06/14/10*	34.7690	1,216.93	64.4600	2,256.10	1,039.17		
81.000	Total Noncovered		2,685.62		5,221.26	2,535.64		
37.000	09/20/12	56.9000	2,105.29	64.4600	2,385.02	279.73		
21.000	12/17/12	61.4900	1,291.29	64.4600	1,353.66	62.37		
58.000	Total Covered		3,396.58		3,738.68	342.10		
139.000	Total		\$6,082.20		\$8,959.94	\$2,877.74	\$0.00	
SIX FLAGS ENTMT CORP NEW COM			Security Identifier: SIX					
CUSIP: 83001A102								
Dividend Option: Cash								
140.000	04/25/12*	46.9180	6,568.58	61.2000	8,568.00	1,999.42	504.00	5.88%
41.000	05/03/12*	48.7050	1,996.89	61.2000	2,509.20	512.31	147.60	5.88%
27.000	06/01/12*	44.7420	1,208.04	61.2000	1,652.40	444.36	97.20	5.88%
26.000	08/03/12*	58.4500	1,519.69	61.2000	1,591.20	71.51	93.60	5.88%
234.000	Total Noncovered		11,293.20		14,320.80	3,027.60	842.40	
31.000	12/19/12	60.8700	1,886.97	61.2000	1,897.20	10.23	111.60	5.88%
31.000	Total Covered		1,886.97		1,897.20	10.23	111.60	
265.000	Total		\$13,180.17		\$16,218.00	\$3,037.83	\$954.00	
SKYWORKS SOLUTIONS INC COM			Security Identifier: SWKS					
CUSIP: 83088M102								
Dividend Option: Cash								
263.000	12/17/09*	13.5380	3,560.52	20.3000	5,338.90	1,778.38		
263.000	Total Noncovered		3,560.52		5,338.90	1,778.38		
74.000	11/06/12	20.8160	1,540.42	20.3000	1,502.20	-38.22		
74.000	Total Covered		1,540.42		1,502.20	-38.22		
337.000	Total		\$5,100.94		\$6,841.10	\$1,740.16	\$0.00	



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SMITH A O CORP COMMON			Security Identifier: AOS					
CUSIP: 831865209								
Dividend Option: Cash								
119.000	03/12/12*	44.7460	5,324.72	63.0700	7,505.33	2,180.61	95.20	1.26%
37.000	04/20/12*	46.9500	1,737.14	63.0700	2,333.59	596.45	29.60	1.26%
156.000	Total Noncovered		7,061.86		9,838.92	2,777.06	124.80	
156.000	Total		\$7,061.86		\$9,838.92	\$2,777.06	\$124.80	
SOTHEBYS CL A			Security Identifier: BID					
CUSIP: 835898107								
Dividend Option: Cash								
57.000	06/23/10*	28.8360	1,643.63	33.6200	1,916.34	272.71	22.80	1.18%
59.000	06/24/10*	25.7680	1,520.32	33.6200	1,983.58	463.26	23.60	1.18%
52.000	08/10/10*	30.4710	1,584.50	33.6200	1,748.24	163.74	20.80	1.18%
33.000	07/03/12*	35.2400	1,162.91	33.6200	1,109.46	-53.45	13.20	1.18%
201.000	Total Noncovered		5,911.36		6,757.62	846.26	80.40	
201.000	Total		\$5,911.36		\$6,757.62	\$846.26	\$80.40	
TW TELECOM INC COM			Security Identifier: TWTC					
CUSIP: 873111L104								
Dividend Option: Cash								
216.000	08/10/12	24.0550	5,195.96	25.4700	5,501.52	305.56		
69.000	09/06/12	25.7450	1,776.41	25.4700	1,757.43	-18.98		
285.000	Total Covered		6,972.37		7,258.95	286.58		
285.000	Total		\$6,972.37		\$7,258.95	\$286.58	\$0.00	
TETRA TECH INC NEW COM			Security Identifier: TTEK					
CUSIP: 88162G103								
Dividend Option: Cash								
223.000	12/23/09*	26.3590	5,878.05	26.4700	5,902.81	24.76		
81.000	03/31/10*	23.0680	1,868.53	26.4700	2,144.07	275.54		
109.000	02/14/11*	24.1530	2,632.65	26.4700	2,885.23	252.58		
90.000	12/22/11*	22.1680	1,995.14	26.4700	2,382.30	387.16		
59.000	06/18/12*	25.5890	1,509.78	26.4700	1,561.73	51.95		
562.000	Total Noncovered		13,884.15		14,876.14	991.99		
562.000	Total		\$13,884.15		\$14,876.14	\$991.99	\$0.00	
TEXAS CAP BANCSHARES INC COM DELAWARE			Security Identifier: TCBI					
CUSIP: 88224Q107								
Dividend Option: Cash								
118.000	08/01/12*	43.2500	5,103.46	44.8200	5,288.76	185.30		





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## Portfolio Holdings (continued)

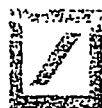
Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>TEXAS CAP BANCSHARES INC COM DELAWARE (continued)</b>								
59 000	08/09/12*	43.9450	2,592.74	44.8200	2,644.38	51.64		
<b>177.000</b>	<b>Total Noncovered</b>		<b>7,696.20</b>		<b>7,933.14</b>	<b>236.94</b>		
71 000	10/22/12	47.7530	3,390.47	44.8200	3,182.22	-208.25		
42.000	10/26/12	47.1790	1,981.52	44.8200	1,882.44	-99.08		
<b>113.000</b>	<b>Total Covered</b>		<b>5,371.99</b>		<b>5,064.66</b>	<b>-307.33</b>		
<b>290.000</b>	<b>Total</b>		<b>\$13,068.19</b>		<b>\$12,997.80</b>	<b>-\$70.39</b>		<b>\$0.00</b>
<b>THERAVANCE INC COM</b>								
CUSIP: 88338T104								
Dividend Option: Cash								
274 000	04/09/12*	21.9630	6,017.84	22.2400	6,093.76	75.92		
<b>THORATEC CORP COM NEW</b>								
CUSIP: 885175307								
Dividend Option: Cash								
143 000	12/17/09*	27.0080	3,862.15	37.5200	5,365.36	1,503.21		
49.000	10/14/10*	34.5890	1,694.88	37.5200	1,838.48	143.60		
<b>192.000</b>	<b>Total Noncovered</b>		<b>5,557.03</b>		<b>7,203.84</b>	<b>1,646.81</b>		
<b>192.000</b>	<b>Total</b>		<b>\$5,557.03</b>		<b>\$7,203.84</b>	<b>\$1,646.81</b>		<b>\$0.00</b>
<b>TOWERS WATSON &amp; CO CL A</b>								
CUSIP: 891894107								
Dividend Option: Cash								
104 000	09/20/10*	45.5480	4,737.03	56.2100	5,845.84	1,108.81	47.84	0.81%
38 000	03/21/11*	56.5070	2,147.27	56.2100	2,135.98	-11.29	17.48	0.81%
21 000	06/14/11*	62.1200	1,304.51	56.2100	1,180.41	-124.10	9.66	0.81%
<b>163.000</b>	<b>Total Noncovered</b>		<b>8,188.81</b>		<b>9,162.23</b>	<b>973.42</b>	<b>74.98</b>	
<b>163.000</b>	<b>Total</b>		<b>\$8,188.81</b>		<b>\$9,162.23</b>	<b>\$973.42</b>		<b>\$74.98</b>
<b>TRIMBLE NAV LTD</b>								
CUSIP: 896239100								
Dividend Option: Cash								
67.000	05/18/10*	31.1070	2,084.14	59.7800	4,005.26	1,921.12		



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>TRIMBLE NAV LTD (continued)</b>								
47.000	08/05/10*	29.1580	1,370.41	59.7800	2,809.66	1,439.25		
<b>114.000</b>	<b>Total Noncovered</b>		<b>3,454.55</b>		<b>6,814.92</b>	<b>3,360.37</b>		
<b>114.000</b>	<b>Total</b>		<b>\$3,454.55</b>		<b>\$6,814.92</b>	<b>\$3,360.37</b>	<b>\$0.00</b>	
<b>TRIUMPH GROUP INC NEW COM</b>								
CUSIP: 896818101								
Dividend Option: Cash								
84.000	03/23/12*	63.2220	5,310.64	65.3000	5,485.20	174.56	13.44	0.24%
105.000	03/28/12*	64.3780	6,759.71	65.3000	6,856.50	96.79	16.80	0.24%
23.000	06/14/12*	58.0590	1,335.36	65.3000	1,501.90	166.54	3.68	0.24%
<b>212.000</b>	<b>Total Noncovered</b>		<b>13,405.71</b>		<b>13,843.60</b>	<b>437.89</b>	<b>33.92</b>	
22.000	09/27/12	62.4500	1,373.90	65.3000	1,436.60	62.70	3.52	0.24%
<b>22.000</b>	<b>Total Covered</b>		<b>1,373.90</b>		<b>1,436.60</b>	<b>62.70</b>	<b>3.52</b>	
<b>234.000</b>	<b>Total</b>		<b>\$14,779.61</b>		<b>\$15,280.20</b>	<b>\$500.59</b>	<b>\$37.44</b>	
<b>TUPPERWARE BRANDS CORP COM</b>								
CUSIP: 899896104								
Dividend Option: Cash								
154.000	12/17/09*	47.5280	7,319.33	64.1000	9,871.40	2,552.07	221.76	2.24%
20.000	06/30/10*	40.2880	805.76	64.1000	1,282.00	476.24	28.80	2.24%
6.000	08/09/11*	58.1800	349.08	64.1000	384.60	35.52	8.64	2.24%
29.000	06/26/12*	53.0090	1,537.26	64.1000	1,858.90	321.64	41.76	2.24%
<b>209.000</b>	<b>Total Noncovered</b>		<b>10,011.43</b>		<b>13,396.90</b>	<b>3,385.47</b>	<b>300.96</b>	
<b>209.000</b>	<b>Total</b>		<b>\$10,011.43</b>		<b>\$13,396.90</b>	<b>\$3,385.47</b>	<b>\$300.96</b>	
<b>ULTA SALON COSMETICS &amp; FRAGRANCE INC COM</b>								
CUSIP: 903845303								
Dividend Option: Cash								
68.000	06/29/12*	92.4990	6,289.95	98.2600	6,681.68	391.73		
15.000	07/03/12*	93.7590	1,406.39	98.2600	1,473.90	67.51		
19.000	07/18/12*	92.3000	1,753.70	98.2600	1,866.94	113.24		
<b>102.000</b>	<b>Total Noncovered</b>		<b>9,450.04</b>		<b>10,022.52</b>	<b>572.48</b>		
19.000	09/06/12	94.4900	1,795.31	98.2600	1,866.94	71.63		
<b>19.000</b>	<b>Total Covered</b>		<b>1,795.31</b>		<b>1,866.94</b>	<b>71.63</b>		
<b>121.000</b>	<b>Total</b>		<b>\$11,245.35</b>		<b>\$11,889.46</b>	<b>\$644.11</b>	<b>\$0.00</b>	
<b>UNITED NAT FOODS INC COM</b>								
CUSIP: 911163103								
Dividend Option: Cash								
28.000	01/10/11*	37.0890	1,038.48	53.5900	1,500.52	462.04		





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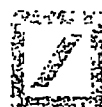
Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>UNITED NAT FOODS INC COM (continued)</b>								
48.000	03/10/11*	42.7390	2,051.48	53.5900	2,572.32	520.84		
53.000	06/10/11*	40.4490	2,143.80	53.5900	2,840.27	696.47		
36.000	09/14/11*	38.8790	1,399.63	53.5900	1,929.24	529.61		
36.000	03/13/12*	47.1860	1,698.71	53.5900	1,929.24	230.53		
<b>201.000</b>	<b>Total Noncovered</b>		<b>8,332.10</b>		<b>10,771.59</b>	<b>2,439.49</b>		
<b>201.000</b>	<b>Total</b>		<b>\$8,332.10</b>		<b>\$10,771.59</b>	<b>\$2,439.49</b>	<b>\$0.00</b>	
<b>UNITED RENTALS INC COM</b>								
CUSIP: 911363109								
Dividend Option: Cash								
Security Identifier: URI								
50.000	04/27/11*	29.1970	1,459.85	45.5200	2,276.00	816.15		
116.000	08/15/11*	17.1780	1,992.64	45.5200	5,280.32	3,287.68		
87.000	09/21/11*	17.6810	1,538.26	45.5200	3,960.24	2,421.98		
43.000	06/18/12*	34.4300	1,480.48	45.5200	1,957.36	476.88		
<b>296.000</b>	<b>Total Noncovered</b>		<b>6,471.23</b>		<b>13,473.92</b>	<b>7,002.69</b>		
<b>296.000</b>	<b>Total</b>		<b>\$6,471.23</b>		<b>\$13,473.92</b>	<b>\$7,002.69</b>	<b>\$0.00</b>	
<b>UNIVERSAL HEALTH SVCS INC CL B</b>								
CUSIP: 913903100								
Dividend Option: Cash								
Security Identifier: UHS								
141.000	10/25/10*	39.4720	5,565.52	48.3500	6,817.35	1,251.83	28.20	0.41%
61.000	11/04/10*	41.9100	2,556.51	48.3500	2,949.35	392.84	12.20	0.41%
37.000	12/02/10*	41.4090	1,532.15	48.3500	1,788.95	256.80	7.40	0.41%
<b>239.000</b>	<b>Total Noncovered</b>		<b>9,654.18</b>		<b>11,555.65</b>	<b>1,901.47</b>	<b>47.80</b>	
<b>239.000</b>	<b>Total</b>		<b>\$9,654.18</b>		<b>\$11,555.65</b>	<b>\$1,901.47</b>	<b>\$47.80</b>	
<b>VALSPAR CORP</b>								
CUSIP: 920355104								
Dividend Option: Cash								
Security Identifier: VAL								
138.000	10/11/12	57.1700	7,889.44	62.4000	8,611.20	721.76	126.96	1.47%
25.000	12/14/12	60.2790	1,506.98	62.4000	1,560.00	53.02	23.00	1.47%



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>VALSPAR CORP (continued)</b>								
163.000	Total Covered		9,396.42		10,171.20	774.78	149.96	
163.000	Total		\$9,396.42		\$10,171.20	\$774.78	\$149.96	
<b>VIVUS INC COM</b>								
Security Identifier: WVUS								
CUSIP: 928551100								
Dividend Option: Cash								
221.000	09/20/12	23.9020	5,282.44	13.4200	2,965.82	-2,316.62		
96.000	10/10/12	27.9380	2,682.08	13.4200	1,288.32	-1,393.76		
36 day(s) added to your holding period as a result of a wash sale.								
46.000	10/10/12	21.5730	992.37	13.4200	617.32	-375.05		
363.000	Total Covered		8,956.89		4,871.46	-4,085.43		
363.000	Total		\$8,956.89		\$4,871.46	-\$4,085.43	\$0.00	
<b>VOLCANO CORP COM</b>								
Security Identifier: VOLC								
CUSIP: 928645100								
Dividend Option: Cash								
157.000	09/19/11*	30.0740	4,721.68	23.6100	3,706.77	-1,014.91		
54.000	12/08/11*	22.3290	1,205.77	23.6100	1,274.94	69.17		
60.000	01/19/12*	27.1690	1,630.16	23.6100	1,416.60	-213.56		
57.000	03/07/12*	27.7500	1,581.75	23.6100	1,345.77	-235.98		
328.000	Total Noncovered		9,139.36		7,744.08	-1,395.28		
62.000	12/21/12	24.2130	1,501.21	23.6100	1,463.82	-37.39		
62.000	Total Covered		1,501.21		1,463.82	-37.39		
390.000	Total		\$10,640.57		\$9,207.90	-\$1,432.67	\$0.00	
<b>WABCO HLDGS INC COM</b>								
Security Identifier: WBC								
CUSIP: 92927K102								
Dividend Option: Cash								
51.000	12/06/11*	45.9880	2,345.41	65.1900	3,324.69	979.28		
41.000	02/01/12*	53.1390	2,178.70	65.1900	2,672.79	494.09		
26.000	06/29/12*	52.2890	1,359.52	65.1900	1,694.94	335.42		
118.000	Total Noncovered		5,883.63		7,692.42	1,808.79		
35.000	11/06/12	60.5300	2,118.54	65.1900	2,281.65	163.11		
35.000	Total Covered		2,118.54		2,281.65	163.11		
153.000	Total		\$8,002.17		\$9,974.07	\$1,971.90	\$0.00	
<b>WASTE CONNECTIONS INC COM</b>								
Security Identifier: WCN								
CUSIP: 941053100								
Dividend Option: Cash								
430.000	12/17/09*	21.8920	9,413.58	33.7900	14,529.70	5,116.12	172.00	1.18%





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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WATSCO INC CL A RECLASSIFIED AS COM			Security Identifier: WSO					
CUSIP: 942622200								
Dividend Option: Cash								
52.000	08/13/12	71.7790	3,732.52	74.9000	3,894.80	162.28	128.96	3.31%
32.000	08/27/12	74.8370	2,394.78	74.9000	2,396.80	2.02	79.36	3.31%
27.000	08/29/12	75.0500	2,026.34	74.9000	2,022.30	-4.04	66.96	3.31%
111.000	Total Covered		8,153.64		8,313.90	160.26	275.28	
111.000	Total		\$8,153.64		\$8,313.90	\$160.26	\$275.28	
WEIGHT WATCHERS INTL INC NEW			Security Identifier: WTW					
CUSIP: 948626106								
Dividend Option: Cash								
89.000	05/22/12*	57.1810	5,089.07	52.3600	4,660.04	-429.03	62.30	1.33%
36.000	05/23/12*	55.2100	1,987.55	52.3600	1,884.96	-102.59	25.20	1.33%
32.000	06/29/12*	51.7990	1,657.57	52.3600	1,675.52	17.95	22.40	1.33%
157.000	Total Noncovered		8,734.19		8,220.52	-513.67	109.90	
157.000	Total		\$8,734.19		\$8,220.52	-\$513.67	\$109.90	
WEX INC COM			Security Identifier: WXS					
CUSIP: 96208T104								
Dividend Option: Cash								
169.000	12/17/09*	30.8680	5,216.72	75.3700	12,737.53	7,520.81		
25.000	08/02/10*	35.9600	898.99	75.3700	1,884.25	985.26		
194.000	Total Noncovered		6,115.71		14,621.78	8,506.07		
194.000	Total		\$6,115.71		\$14,621.78	\$8,506.07	\$0.00	
WHITEWAVE FOODS CO COM CL A			Security Identifier: WWAV					
CUSIP: 966244105								
Dividend Option: Cash								
389.000	10/31/12	16.3840	6,373.29	15.5400	6,045.06	-328.23		
WHITING PETE CORP COM			Security Identifier: WLL					
CUSIP: 966387102								
Dividend Option: Cash								



# Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities (continued)</b>								
<b>Common Stocks (continued)</b>								
<b>WHITING PETE CORP COM (continued)</b>								
150.000	12/07/12	43.5340	6,530.13	43.3700	6,505.50	-24.63		
<b>WPX ENERGY INC COM</b>								
CUSIP: 98212B103								
Dividend Option: Cash								
412.000	11/30/12	15.9720	6,580.43	14.8800	6,130.56	-449.87		
<b>ZIONS BANCORP COM</b>								
CUSIP: 989701107								
Dividend Option: Cash								
296.000	10/11/12	22.5560	6,676.69	21.4000	6,334.40	-342.29	11.84	0.18%
130.000	10/26/12	21.2050	2,756.61	21.4000	2,782.00	25.39	5.20	0.18%
95.000	11/05/12	21.3660	2,029.78	21.4000	2,033.00	3.22	3.80	0.18%
92.000	12/13/12	20.5660	1,892.08	21.4000	1,968.80	76.72	3.68	0.18%
<b>613.000</b>	<b>Total Covered</b>		<b>13,355.16</b>		<b>13,118.20</b>	<b>-236.96</b>	<b>24.52</b>	
<b>613.000</b>	<b>Total</b>		<b>\$13,355.16</b>		<b>\$13,118.20</b>	<b>-\$236.96</b>	<b>\$24.52</b>	
<b>Total Common Stocks</b>			<b>\$1,072,610.99</b>		<b>\$1,244,130.27</b>	<b>\$171,519.28</b>	<b>\$8,281.48</b>	
<b>Real Estate Investment Trusts</b>								
<b>RYMAN HOSPITALITY PPTYS INC COM</b>								
CUSIP: 78377T107								
Dividend Option: Cash								
155.000	08/23/12	40.2000	6,231.00	38.4600	5,961.30	-269.70		
34.000	09/06/12	40.4840	1,376.46	38.4600	1,307.64	-68.82		
37.000	09/27/12	39.7440	1,470.54	38.4600	1,423.02	-47.52		
29.000	12/26/12	37.0070	1,073.19	38.4600	1,115.34	42.15		
<b>255.000</b>	<b>Total Covered</b>		<b>10,151.19</b>		<b>9,807.30</b>	<b>-343.89</b>		
<b>255.000</b>	<b>Total</b>		<b>\$10,151.19</b>		<b>\$9,807.30</b>	<b>-\$343.89</b>	<b>\$0.00</b>	
<b>SOVRAN SELF STORAGE INC COM</b>								
CUSIP: 84610H108								
Dividend Option: Cash								
121.000	01/10/12*	44.4090	5,373.44	62.1000	7,514.10	2,140.66	217.80	2.89%
31.000	03/13/12*	48.0790	1,490.46	62.1000	1,925.10	434.64	55.80	2.89%
29.000	07/24/12*	55.0640	1,596.87	62.1000	1,800.90	204.03	52.20	2.89%
<b>181.000</b>	<b>Total Noncovered</b>		<b>8,460.77</b>		<b>11,240.10</b>	<b>2,779.33</b>	<b>325.80</b>	
<b>181.000</b>	<b>Total</b>		<b>\$8,460.77</b>		<b>\$11,240.10</b>	<b>\$2,779.33</b>	<b>\$325.80</b>	





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Statement Period: 12/01/2012 - 12/31/2012

## Portfolio Holdings (continued)

Quantity	Acquisition Date	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Real Estate Investment Trusts (continued)								
TANGER FACTORY OUTLET CENTERS INC			Security Identifier: SKT					
COM								
CUSIP: 875465106								
Dividend Option: Cash								
196.000	06/29/12*	31.9230	6,256.99	34.2000	6,703.20	446.21	164.64	2.45%
56.000	07/12/12*	32.2490	1,805.92	34.2000	1,915.20	109.28	47.04	2.45%
252.000	Total Noncovered		8,062.91		8,618.40	555.49	211.68	
252.000	Total		\$8,062.91		\$8,618.40	\$555.49	\$211.68	
TAUBMAN CENTERS INC			Security Identifier: TCO					
CUSIP: 876664103								
Dividend Option: Cash								
70.000	05/30/12*	73.2570	5,128.01	78.7200	5,510.40	382.39	129.50	2.35%
32.000	06/19/12*	75.7990	2,425.57	78.7200	2,519.04	93.47	59.20	2.35%
24.000	06/22/12*	73.7590	1,770.22	78.7200	1,889.28	119.06	44.40	2.35%
126.000	Total Noncovered		9,323.80		9,918.72	594.92	233.10	
126.000	Total		\$9,323.80		\$9,918.72	\$594.92	\$233.10	
TWO HBRS INVT CORP COM			Security Identifier: TWO					
CUSIP: 90187B101								
Dividend Option: Cash								
673.000	03/28/12*	10.0090	6,736.23	11.0800	7,456.84	720.61	1,480.60	19.85%
192.000	05/23/12*	10.1000	1,939.13	11.0800	2,127.36	188.23	422.40	19.85%
164.000	07/03/12*	10.6300	1,743.25	11.0800	1,817.12	73.87	360.80	19.85%
1,029.000	Total Noncovered		10,418.61		11,401.32	982.71	2,263.80	
157.000	09/27/12	11.6680	1,831.80	11.0800	1,739.56	-92.24	345.40	19.85%
157.000	Total Covered		1,831.80		1,739.56	-92.24	345.40	
1,186.000	Total		\$12,250.41		\$13,140.88	\$890.47	\$2,609.20	
Total Real Estate Investment Trusts			\$48,249.08		\$52,725.40	\$4,476.32	\$3,379.78	
Total Equities			\$1,120,860.07		\$1,296,855.67	\$175,995.60	\$11,661.26	



## Portfolio Holdings (continued)

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	<b>\$1,163,083.94</b>	<b>\$1,339,079.54</b>	<b>\$175,995.60</b>	<b>\$0.00</b>	<b>\$11,665.14</b>

### Footnotes

\* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

## Schedule of Realized Gains and Losses Current Period

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
<b>Short Term</b>								
12/07/12	03/12/12*	SELL	COLFAX CORP COM	CFX	35.000	1,205.63	1,359.04	153.41
		First In First Out						
12/07/12	03/13/12*	SELL	COLFAX CORP COM	CFX	47.000	1,656.23	1,824.99	168.76
		First In First Out						
12/07/12	03/12/12*	SELL	IPG PHOTONICS CORP COM	IPGP	79.000	4,230.83	4,707.94	477.11
		First In First Out						
12/07/12	06/15/12*	SELL	LIONS GATE ENTMT CORP COM NEW	LGF	201.000	2,840.00	3,094.29	254.29
		First In First Out						
12/07/12	08/31/12	SELL	ROSETTA RES INC COM	ROSE	52.000	2,228.07	2,315.04	86.97
		First In First Out						
12/07/12	10/17/12	SELL	ROSETTA RES INC COM	ROSE	91.000	4,423.90	4,051.33	-372.57
		First In First Out						
12/07/12	06/29/12*	SELL	U S AWYS GROUP INC COM	LCC	282.000	3,865.43	3,540.14	-325.29
		First In First Out						

**HUBBARD BROADCASTING INC. FOUNDATION**  
FEDERAL ID: 41-6022291

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**Capital Contributions**

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Denmark Township Historical Society	1,000.00
Independent School District #12	1,000 00
Cerenity Senior Care	5,000.00
United Hospital Foundation	20,000.00
St Peter's Hospital Foundation	2,000 00
Rochester Police Foundation	1,000.00
	<hr/>
	30,000 00

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**Operating Contributions**

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NERO/Pope John Paul II Catholic School	500.00
Freedom Foundation of Minnesota	5,000 00
Lower St Croix Valley Fire Dept	2,500 00
Foundation of International Freedom	5,000 00
American Diabetes Association	1,000 00
The Saint Paul Serves Foundation	5,000 00
Marine Corps Scholarship Foundation Inc	1,000.00
PACER Center	2,500.00
Muscular Dystrophy Association	5,000.00
Alzheimer's Association	1,000.00
Bill & Bonnie Daniels Firefighters	5,000.00
Epilepsy Foundation of Minnesota	6,000.00
Center Of The American Experiment	5,000.00
Delaware Community Foundation	10,000.00
Minneapolis Academy	14,500.00
Urban Battles	10,000 00
TransCen, Inc.	500.00
Cookie Cart	1,000.00
Compas	1,000.00
American Cancer Society	1,000.00
Washington Media Scholars Foundation	1,000.00
BestPrep	500 00
Hudson Institute	5,000.00
Big Brothers Big Sisters	2,500.00
Foundation Fighting Blindness	500.00
Search and Rescue Charitable Foundation	1,000.00
Saint Paul City Ballet	10,000.00
Hamm Memorial Psychiatric Clinic	5,000.00
Children's Tumor Foundation	5,000 00
Hathaway-Sycamores	1,000.00
Holcombe Circle Association Inc.	250.00
First United Methodist Church	1,000 00
Museum of New Mexico Foundation	10,000.00

# **HUBBARD BROADCASTING INC. FOUNDATION**

SAVE	1,000.00
Arthritis Foundation Upper Midwest	5,000.00
Children's Hospital Association	15,000.00
The Heartland Institute	5,000.00
Minnesota Wing Civil Air Patrol	1,000.00
New Mexico State University	5,000.00
Minnesota Orchestral Association	15,000.00
Science Museum Of Mn	3,500.00
Friends of the St Paul Public Library	1,000.00
Hennepin County Sheriff Foundation	2,500.00
University of Minnesota Foundation	5,000.00
Twin Cities Public Television	5,000.00
The Phoenix Residence Inc	5,000.00
Midwest Special Services Inc	5,000.00
Urban Battles	10,000.00
EAA Aviation Foundation	10,000.00
Landmark Legal Foundation	1,000.00
Andersen Elementary School	400.00
Cathedral Heritage Foundation	5,000.00
Asian American Journalists Assoc-MN	500.00
University of MN - Golden Gopher Fund	2,500.00
MN Assistance Council for Veterans	1,000.00
Alzheimer's Association	1,000.00
Muscular Dystrophy Association	5,000.00
IFP MN Center of Media Arts	5,000.00
Hamline University School of Law	5,000.00
St Croix Valley Youth Services Bureau	1,000.00
Ordway Center for the Performing Arts	2,500.00
Little Sisters of The Poor	1,000.00
Citizens League	5,000.00
Citizens League	5,000.00
Chicago Theological Seminary	500.00
Thanksgiving Meals On Wheels	2,500.00
1006 Summit Avenue Society	2,500.00
Urban Battles	10,000.00
Coalition on Urban Renewal and Education	1,000.00
Committee for Economic Development	1,500.00
American Bible Society	1,000.00
Cato Institute	5,000.00
Special Olympics Minnesota	500.00
Coast Guard Foundation	5,000.00
Children's Cancer Research Fund	5,000.00
Afton Historical Society Press	1,000.00
American Air Museum in Britain	500.00
Asbury's Children's Supper Hour	1,000.00
ASIRT	1,000.00
Boy Scouts of America	1,000.00
Boys & Girls Club	2,000.00
Bridges to Learning	5,000.00
Bridging	1,000.00



# **HUBBARD BROADCASTING INC. FOUNDATION**

Can Do Canines	500.00
Canvas Health	2,500 00
Caux Round Table	1,000 00
Center for Victims of Torture	1,000.00
Centro	1,000.00
CFACT	2,000.00
Charities Review Council of Minnesota	1,000.00
Children's Home Society	2,500 00
Children's Lighthouse of Minnesota	2,500.00
Children's Theatre Company, The	1,000 00
Community Thread	1,000.00
Como Friends	2,500.00
Council on Crime & Justice	1,000 00
Courage Center	5,000.00
Cristo Rey Jesuit High School	1,000 00
David Horowitz Freedom Center	1,000 00
Domestic Abuse Project	1,200.00
East Side Neighborhood Service Inc	1,000.00
First Peoples Fund	2,500.00
Fraser	5,000 00
Free to Choose Network	1,000 00
Friends of Gillette	5,000 00
Friends of the St Paul Public Library	1,500.00
Girl Scout Council of MN/WI River Valley	1,000.00
Girl Scout Council of MN/WI River Valley	1,000 00
Goodwill Easter Seal	1,000 00
GMHC	1,000.00
Greater Minneapolis Crisis Nursery	1,000.00
Guiding Eyes for the Blind	1,000.00
Guthrie Theater Foundation, The	5,000 00
The Heritage Foundation	1,000 00
Hope Chest for Breast Cancer Foundation	1,000 00
Hope For The City	1,000.00
Hope House of St Croix Valley	500.00
Hospitality House Youth Development	1,000.00
Hudson Hospital Foundation	5,000.00
Independent Institute, The	1,000 00
Institute for Justice - MN Chapter	5,000.00
Intellectual Takeout	2,500.00
Junior Achievement	5,000 00
Lakeview Foundation	5,000.00
Lao Family Community of MN Inc	1,000.00
Loaves & Fishes Too	1,500.00
Lundstrum Center for the Performing Arts	1,000.00
Lyford Cay Foundation Inc	1,000 00
Mayo Foundation	10,000.00
Memorial Blood Centers	1,000.00
Mentoring Partnership of Minnesota, The	2,500.00
MinnCAN	5,000.00
Minneapolis College of Art and Design	2,000.00

#### **HUBBARD BROADCASTING INC. FOUNDATION**

Minneapolis Heart Institute Foundation	5,000 00
Minneapolis Institute of Arts	3,000.00
Minneapolis Pathways	1,200.00
Minneapolis Recreation Development Inc	1,000 00
Minnesota AIDS Project	500.00
MN Assistance Council for Veterans	1,000.00
MN Childrens Museum	1,000.00
Minnesota DARE Inc	500 00
MN Historical Society	5,000.00
Minnesota Museum of American Art	1,000 00
Minnesota Orchestral Association	5,000.00
Minnesota Private College Fund	1,000 00
Minnesota State Fair Foundation	2,500 00
Minnesota Zoological Garden	1,500.00
Minnesotans' Military Appreciation Fund	2,500 00
National Fdn for Ectodermal Dysplasias	25,000 00
Neighborhood Development Center	25,000 00
Ordway Center for the Performing Arts	2,500.00
Pacific Aviation Museum - Pearl Harbor	1,000.00
Page Educational Foundation	2,500.00
Project for Pride in Living Inc.	1,000.00
Ramsey County Historical Society	10,000 00
Religion & Society Inc	500.00
Ronald McDonald House Charities	1,000.00
St Paul Area Council of Churches	1,000 00
Salvation Army of the Twin Cities	5,000.00
Spare Key	1,000.00
St Mary's Mission School	1,000.00
St Paul Academy & Summit School	2,500 00
Starkey Hearing Foundation	2,500 00
Summit Academy OIC	1,000.00
Summit University Teen Center Inc	1,000.00
American Friends of Jamaica The	1,000.00
Bridge for Youth The	500.00
Liberty School The	3,200.00
Phipps Center for the Arts	1,000.00
Rose Ensemble The	1,000.00
St Paul Chamber Orchestra	2,000.00
World Press Institute	5,000.00
Thomas Irvine Dodge Nature Center	1,000 00
Tree Trust	500 00
Twin Cities RISE!	1,000.00
US African Chamber of Commerce	1,000.00
Ujamma Place	1,000 00
United Way of Washington County-East	500.00
University of St Thomas	5,000.00
University of the Pacific	5,000.00
Urban Boatbuilders Inc	2,500.00
USO World Headquarters	1,000.00
Walker Art Center	2,000.00

# **HUBBARD BROADCASTING INC. FOUNDATION**

YMCA of Greater Twin Cities	4,500.00
YouthCare	2,500.00
ARC Northland	1,000.00
Boy Scouts of America	1,000.00
Boys and Girls Club of Duluth Superior	1,000.00
CHUM	1,000.00
College of St Scholastica	1,000.00
Courage Duluth	1,000.00
Duluth Bethel Society	500.00
Esko Partners in Education	500.00
Essentia Health Foundation	1,000.00
Grand Rapids High School	1,000.00
Hartley Nature Center	1,000.00
Kitchi Gammi Club Foundation	1,000.00
Hibbing High School	1,000.00
Miller-Dwan Foundation	1,000.00
Saints Hilltoppers Arena Inc	1,500.00
Salvation Army of Duluth	1,000.00
Save Our Ship Inc.	500.00
Second Harvest No. Lakes Food Banks	1,500.00
St Luke's Foundation	1,000.00
United Developmental Achievement Center	500.00
United Way of Greater Duluth	1,000.00
United Way of Northeastern Minnesota	1,000.00
University of Minnesota Duluth	1,000.00
Virginia High School	1,000.00
Alexandria Area Arts Association Inc	1,000.00
Alexandria Technical College	1,000.00
Redwood County United Way	1,000.00
United Way of Douglas & Pope Counties	1,000.00
Wings Family Supportive Services	1,000.00
Albert Lea Family YMCA	1,000.00
Channel One Inc	1,000.00
Rochester Community & Technical College	1,500.00
Rochester Area Family YMCA	1,500.00
Albert Lea Salvation Army	500.00
Austin Salvation Army	500.00
Rochester Salvation Army	500.00
YMCA of Austin	1,000.00
American Red Cross in New Mexico	1,000.00
Career Guidance Institute for	3,500.00
Espanola Valley High School	1,500.00
Goodwill Industries of New Mexico	1,000.00
National Dance Institute of New Mexico	1,000.00
Ronald McDonald House	2,500.00
University of New Mexico Foundation	2,600.00
WESST Corp	2,000.00
Working Classroom Inc	3,500.00
YMCA of Central New Mexico	3,000.00
Y W C A of the Middle Rio Grande	2,000.00

### HUBBARD BROADCASTING INC. FOUNDATION

Purch. Inv. Header	Camp Good Days	1,500.00
Purch. Inv. Header	Center For Youth Services Inc	1,000.00
Purch. Inv. Header	Literacy Volunteers of Rochester	1,000.00
Purch. Inv. Header	United Way of Greater Rochester	1,500.00
Purch. Inv. Header	St. Joseph's Villa	1,500.00
Purch. Inv. Header	CASA	1,500.00
Purch. Inv. Header	Spencer Theater for the Performing Arts	1,750.00
Purch. Inv. Header	United Way Of Chaves Cty	1,750.00
Purch. Inv. Header	Boys and Girls Club of Farmington	1,500.00
Purch. Inv. Header	Childhaven	1,500.00
Purch. Inv. Header	San Juan United Way	2,000.00
Purch. Inv. Header	Shiprock Home for Women and Children	1,000.00
Purch. Inv. Header	Eagle Nest School	1,000.00
Purch. Inv. Header	Eagle Nest Fire and Rescue Service	1,000.00
Purch. Inv. Header	Friends of Shuter Library of Angel Fire	1,000.00
Purch. Inv. Header	Holy Cross Hospital	1,000.00
Purch. Inv. Header	Moreno Valley Fire Dept	1,000.00
Purch. Inv. Header	Moreno Valley Education Foundation	5,000.00
Purch. Inv. Header	Music From Angel Fire	5,000.00
Purch. Inv. Header	Red River Fire Department	1,000.00
Purch. Inv. Header	Red River Valley Charter School	1,000.00
Purch. Inv. Header	Village of Angel Fire Fire Department	1,000.00
Purch. Inv. Header	Equinox	3,000.00
Purch. Inv. Header	Palace Performing Arts Center	2,500.00
Purch. Inv. Header	Big Brothers Big Sisters	2,500.00
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		673,850.00

#### **Payment of Prior Pledges**

Lutheran Social Service of Minnesota	10,000.00
Urban Ventures Leadership Foundation	20,000.00
Children's Foundation	20,000.00
Como Friends	20,000.00
Fairview Foundation	50,000.00
Gillette Children's Foundation	20,000.00
Regions Hospital Foundation	20,000.00
Military Family Tribute	25,000.00
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	185,000.00

#### **Payment of Current Pledges**

Guild Incorporated	25,000.00
Minnesota Early Learning Foundation	50,000.00
Minnesota Medical Foundation	50,000.00
Torah Academy	5,000.00
American Choral Directors Assoc of MN	2,500.00
Broadcast Education Association	1,000.00
Teach For America	5,000.00
Como Friends	5,000.00
Dave Thomas Memorial Classic	10,000.00
Federated Foundation	25,000.00
VocalEssence	5,000.00

**HUBBARD BROADCASTING INC. FOUNDATION**

Compas	5,000.00
Bridges to Learning	2,000.00
Friends of the St Paul Public Library	5,500.00
Regions Hospital Foundation	2,500.00
Bolder Options	25,000.00
Children's Hospital & Clinics Foundation	2,000 00
Hamm Memorial Psychiatric Clinic	20,000.00
Minnesota Medical Foundation	50,000 00
Partnership Plan The	50,000.00
University of Minnesota Foundation	10,000.00
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	355,500.00

# PLEDGE COMMITMENTS

THE HUBBARD BROADCASTING FOUNDATION - Pledge Commitments December 2012				
	Remaining Balance 2011	New Pledges	Paid	End Balance 2012
Afton Lakeland PTA		\$15,000	\$0	15,000
American Choral Directors Assoc of MN		\$2,500	\$2,500	0
Bolder Options		\$25,000	\$25,000	0
Bridges for Learning		\$2,000	\$2,000	0
Broadcast Education Association		\$1,000	\$1,000	0
Children's Hospital & Clinics Foundation		\$10,000	\$2,000	8,000
Children's Hospital Association	80,000		\$20,000	60,000
Como Friends	40,000		\$20,000	20,000
Como Friends		\$5,000	\$5,000	0
COMPAS		\$20,000	\$5,000	15,000
Dave Thomas Foundation for Adoption		\$10,000	\$10,000	0
Fairview Foundation	200,000		\$50,000	150,000
Federated Foundation		\$25,000	\$25,000	0
Freedom Foundation of MN		\$20,000	\$0	20,000
Friends of the St. Paul Public Library		\$5,500	\$5,500	0
Gillette Children's Foundation	20,000		\$20,000	0
Guild Incorporated (Ladder of Hope Challenge Grant)	25,000		\$25,000	0
Guild Incorporated (Ladder of Hope Challenge Grant)		\$25,000	\$0	25,000
Hamm Memorial Psychiatric Clinic (Chemical Dependency Assessment Services)		\$50,000	\$0	50,000
Hamm Memorial Psychiatric Clinic (Dr. James J. Jordan Endowment for Psychiatry)	60,000		\$20,000	40,000
Lutheran Social Service of Minnesota (Center for Changing Lives)	20,000		\$10,000	10,000
Minnesota Early Learning Foundation	50,000		\$50,000	0
Minnesota Medical Foundation (Center for Lung Science & Health)	50,000		\$50,000	0
Minnesota Medical Foundation (Pancreatic Cancer Research Endowed Chair)		\$250,000	\$50,000	200,000
MN Military Family Tribute (Capital Campaign)		\$50,000	\$25,000	25,000
Partnership Plan for Stillwater Area Schools		\$250,000	\$50,000	200,000
Regions Hospital Foundation		\$2,500	\$2,500	0
Regions Hospital Foundation	20,000		\$20,000	0
Salvation Army (Joan Kroc Centers)	100,000		\$0	100,000
St. Thomas Academy (Capital Campaign)		\$200,000	\$0	200,000
St. Cloud State University (Dept. of Mass Comm./Broadcast Sequence)	10,000		\$0	10,000
St. Olaf College (in honor of Didrikke A. O. Stub)	100,000		\$0	100,000
TC Public TV		\$125,000	\$0	125,000
Teach for America (Sponsor A Teacher)	15,000		\$5,000	10,000
Torah Academy		\$5,000	\$5,000	0
University of Minnesota (Medical School) - Investigation of MS Treatments by Dr. Phil Bloom	75,000		\$0	75,000
University of Minnesota School of Dentistry (Advanced Pediatric Dentistry Clinic)	40,000		\$10,000	30,000
Urban Ventures Leadership Foundation (Colin Powell Center)	20,000		\$20,000	0
Vocal Essence		\$5,000	\$5,000	0
	925,000	\$1,103,500	\$540,500	1,488,000